

**FORT MONROE AUTHORITY - GOVERNMENT FUND**

**Statement of Net Position**

**As of June 30, 2016 and 2015**

Unaudited Internal Statement - Accrual Basis

	Jul15 - Jun16	Jul14 - Jun15	Incr/Decr
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
Cash - Old Point Nat'l Bank	\$ 2,612,778	\$ 3,666,837	-28.75%
Cash - Restricted	5,179	1,084,671	-99.52%
Investments - OPNB	-	-	0.00%
Total Checking/Savings	<u>2,617,957</u>	<u>4,751,508</u>	-44.90%
Other Current Assets			
Other Grants and Receivables	1,159,310	357	324636.59%
Interfund Receivables	8,682,657	5,577,718	55.67%
Prepaid Expenses	79,346	176,923	-55.15%
Total Other Current Assets	<u>9,921,313</u>	<u>5,754,998</u>	72.40%
Total Current Assets	<u>\$ 12,539,270</u>	<u>\$ 10,506,506</u>	19.35%
Capital Assets			
Computers - Hardware & Software	106,142	106,142	0.00%
Data/Network System	58,369	58,369	0.00%
Donations of Museum Artifacts	59,705	59,705	0.00%
Office Furniture & Fixtures	5,035	5,035	0.00%
Motor Vehicle Equipment	20,210	20,210	0.00%
Property & Improvements	99,786	99,786	0.00%
Construction in Process (Mill Creek)	95,988	95,988	0.00%
Construction in Process (Bldg 83)	677,093	229,158	195.47%
	<u>1,122,329</u>	<u>674,394</u>	66.42%
Accumulated Depreciation	<u>(211,185)</u>	<u>(146,035)</u>	-44.61%
Net Capital Assets	911,144	528,359	72.45%
Gift Cards (donation)	-	-	0.00%
Other Assets	205,398	1,113	18358.78%
<b>TOTAL ASSETS</b>	<u><b>\$ 13,655,813</b></u>	<u><b>\$ 11,035,978</b></u>	23.74%
<b>LIABILITIES</b>			
Current Liabilities			
Accounts Payable	\$ 932,742	\$ 296,339	214.76%
Accrued Salaries	-	-	0.00%
Accrued Payroll Tax and Benefits	-	-	0.00%
Flex Savings	(3,060)	588	-620.40%
Accrued Liabilities	79,769	-	100.00%
	<u>-</u>	<u>-</u>	0.00%
Total Current Liabilities	<u>1,009,451</u>	<u>296,927</u>	239.97%
Long-Term Liabilities			
Net Pension Liability	\$ 1,620,620	\$ -	100.00%
Other Post-Employment Liability	-	-	0.00%
Total Long-Term Liabilities	<u>1,620,620</u>	<u>-</u>	
<b>NET POSITION</b>			
Net Position - Beginning of Year	8,886,696	7,236,276	22.81%
Change in Net Position	<u>2,139,046</u>	<u>3,502,775</u>	-38.93%
Total Net Position	<u>\$ 11,025,742</u>	<u>\$ 10,739,051</u>	2.67%
<b>TOTAL LIABILITIES &amp; NET POSITION</b>	<u><b>\$ 13,655,813</b></u>	<u><b>\$ 11,035,978</b></u>	23.74%

**FORT MONROE AUTHORITY - GOVERNMENT FUND**  
**Statement of Activities**  
**Fiscal Years Ended June 30, 2016 and 2015**

Unaudited Internal Statement - Accrual Basis

	Jul15 - Jun16	% Rev	Jul14 - Jun15	% Rev	Incr/Decr
<b>Revenues</b>					
General Fund Appropriations	\$ 5,285,036		\$ 6,476,759		-18.40%
General Funds - Caboose	-		-		0.00%
Hurricane Irene (FEMA)	-		156,378		-100.00%
Earned Revenue - Tour Fees	7,127		5,906		20.67%
Grant Revenue - NPS / Mill Creek	-		2,472		-100.00%
Ghost Walk Tours	949		-		100.00%
Grant Revenue - FM Foundation	3,017		15,689		-80.77%
OEA Revenues	1,056,555		686,553		53.89%
Miscellaneous Revenue	12,102		5,484		120.69%
Interest Income	-		-		0.00%
Grant - VDOT (pass-through)	387,313		372,606		3.95%
<b>Total Revenues</b>	<b>\$ 6,752,100</b>	<b>100.00%</b>	<b>\$ 7,721,846</b>	<b>100.00%</b>	<b>-12.56%</b>
<b>Expenditures</b>					
<b>Payroll Related Expenditures</b>					
Salaries & Wages	\$ 1,194,419	17.69%	\$ 1,110,349	14.38%	7.57%
Employee Benefits	411,095	6.09%	381,382	4.94%	7.79%
Employer Payroll Taxes	88,388	1.31%	87,453	1.13%	1.07%
<b>Total Payroll Related Expenditures</b>	<b>\$ 1,693,903</b>	<b>25.09%</b>	<b>\$ 1,579,184</b>	<b>20.45%</b>	<b>7.26%</b>
<b>General &amp; Administrative Expenditures</b>					
Audit Services	\$ 26,700	0.40%	\$ 20,200	0.26%	32.18%
Code Compliance and Inspections	14,815	0.22%	-	0.00%	100.00%
Consulting - Architectural & Engineering	311,272	4.61%	246,362	3.19%	26.35%
Consulting - Legal	163,679	2.42%	168,500	2.18%	-2.86%
Consulting - Management	100,474	1.49%	65,563	0.85%	53.25%
Depreciation & Amortization	34,743	0.51%	-	0.00%	100.00%
Dues, Subscriptions & Seminars	38,860	0.58%	40,812	0.53%	-4.78%
Fees - Banking & Payroll Processing	4,790	0.07%	4,646	0.06%	3.10%
Furniture & Equipment <\$5,000	44,654	0.66%	32,269	0.42%	38.38%
Insurance - Directors & Officers	-	0.00%	5,750	0.07%	-100.00%
Insurance - Property & General Liability	6,099	0.09%	8,061	0.10%	-24.34%
Insurance - Workers' Compensation	(6)	0.00%	2,066	0.03%	-100.29%
Meeting Supplies	3,028	0.04%	1,968	0.03%	53.86%
Office Moving & Relocation	0	0.00%	9,624	0.12%	-100.00%
Office Supplies & Incidentals	61,086	0.90%	42,530	0.55%	43.63%
PILOT fees	7,550	0.11%	13,142	0.17%	-42.55%
Postage & Shipping Services	5,207	0.08%	1,413	0.02%	268.50%
Public Information/Relations	106,255	1.57%	96,458	1.25%	10.16%
Public Programs - Special Events	4,045	0.06%	15,444	0.20%	-73.81%
Rentals & Leases - Equipment	12,408	0.18%	17,389	0.23%	-28.65%
Rentals - Meeting Facilities	1,763	0.03%	1,658	0.02%	6.33%
Repair, Maintenance, Grounds & Custodial	184,631	2.73%	125,012	1.62%	47.69%
Security (Casemate & Security Patrol)	211,567	3.13%	272,169	3.52%	-22.27%
Site Operating Costs (Veolia)	1,049,324	15.54%	1,262,695	16.35%	-16.90%
Telephone & Telecommunications	45,041	0.67%	52,148	0.68%	-13.63%
Travel	9,368	0.14%	7,350	0.10%	27.45%
Utilities & Trash Disposal	76,123	1.13%	23,660	0.31%	221.74%
VDOT - Streets & Roads	395,674	5.86%	98,944	1.28%	299.90%
Vehicle - Gas, Insurance, Maintenance	-	0.00%	22	0.00%	-100.00%
<b>Total General &amp; Admin Expenditures</b>	<b>\$ 2,919,151</b>	<b>43.23%</b>	<b>\$ 2,635,855</b>	<b>34.14%</b>	<b>10.75%</b>
<b>Total Expenditures</b>	<b>\$ 4,613,053</b>	<b>68.32%</b>	<b>\$ 4,219,071</b>	<b>54.64%</b>	<b>9.34%</b>
<b>Change in Net Position</b>	<b>\$ 2,139,046</b>	<b>31.68%</b>	<b>\$ 3,502,775</b>	<b>45.36%</b>	<b>-38.93%</b>

**FORT MONROE AUTHORITY - GOVERNMENT FUND**  
**CASEMATE MUSEUM (sub-report of FMA Govt)**  
**Statement of Activities**  
**Fiscal Years Ended June 30, 2016 and 2015**

Unaudited Internal Statement - Accrual Basis

	<u>Jul15 - Jun16</u>	<u>Jul14 - Jun15</u>	
<b>Revenues</b>			
Earned Revenue - Tours	\$ 6,754	\$ 5,906	14.36%
Grants from Foundation	-	-	0.00%
<b>Total Revenues</b>	<b>\$ 6,754</b>	<b>\$ 5,906</b>	<b>14.36%</b>
<b>Expenditures</b>			
<b>Payroll Related Expenditures</b>			
Salaries & Wages	246,786	206,199	19.68%
Employer Payroll Taxes & Benefits	84,580	79,515	6.37%
<b>Total Payroll Related Expenditures</b>	<b>\$ 331,365</b>	<b>\$ 285,714</b>	<b>15.98%</b>
<b>General &amp; Administrative Expenditures</b>			
Code Compliance and Inspections	-	-	0.00%
Consulting - Architectural and Engineering	182,633	532	34229.56%
Depreciation	2,805	-	100.00%
Dues, Subscriptions & Seminars	8,650	10,130	-14.61%
Furniture & Equipment <\$5,000	21,966	2,533	767.18%
Grounds Maintenance	5,435	5,435	0.00%
Insurance - Property	3,433	6,839	-49.80%
Marketing and Public Relations	3,762	7,017	-46.39%
Meeting Supplies	504	-	100.00%
Printing	17,554	4,351	303.44%
Postage and Shipping	3,271	146	2136.34%
Rentals & Leases - Equipment	4,665	4,375	6.64%
Repair, Maintenance, & Custodial	54,328	43,870	23.84%
Security (TopGuard & Signal)	52,285	48,110	8.68%
Special Events & Exhibits	118	1,126	-89.51%
Supplies - Office	8,583	7,094	20.98%
Supplies - Other	1,556	1,099	41.60%
Telephone & Telecommunications	5,342	11,936	-55.25%
Travel	988	2,281	-56.68%
Utilities & Trash Disposal	22,566	17,121	31.80%
Visitor Survey	3,750	-	100.00%
<b>Total General &amp; Admin Expenditures</b>	<b>\$ 404,194</b>	<b>\$ 173,996</b>	<b>132.30%</b>
<b>Total Expenditures</b>	<b>\$ 735,559</b>	<b>\$ 459,710</b>	<b>60.01%</b>
<b>Change in Net Position</b>	<b>\$ (728,805)</b>	<b>\$ (453,804)</b>	<b>-60.60%</b>