



Fort Monroe Authority Board of Trustees
Finance Committee Meeting
June 13, 2019 – 4:00pm
Meeting Minutes

The Fort Monroe Authority (FMA) Board of Trustees Finance Committee met on June 13, 2019 at 4:00pm at 20 Ingalls Road, Fort Monroe, Virginia.

Call to Order

1. **Opening Comments – Jay Joseph, Chairman**
Chairman Joseph called the meeting to order at 4:10pm.
2. **Roll Call – Jesica Turner, Assistant Secretary**
Present: Chairman Jay Joseph, Jamie Shoemaker, Jr., Rob Shuford, Jr.
Absent: Senator Mamie Locke, Pete Peterson

A quorum is present.

3. **Approval of Minutes from February 21, 2019 Meetings**

MOTION: I move the approval of the February 21, 2019 meeting minutes (APPENDIX I).

So moved: Mr. Shoemaker

Seconded: Chairman Joseph

Discussion: None.

Public Comment: None.

Unanimously approved.

Reports and Briefings

4. **Financial Report – John Hutcheson, Deputy Executive Director**
Mr. Hutcheson reviewed the Financial Report included in the Finance Committee packet (APPENDIX II). Mr. Hutcheson reviewed the FY20 Budget included in the Committee packet. A discussion ensued regarding the line items cut in order to balance the budget. Chairman Joseph recommended changes to the presentation format for the upcoming Board meeting.

A discussion ensued regarding revisiting the concept of parking or entrance fees.

MOTION: I move that the Committee recommend the FY20 Budget, with the modifications discussed, to the Board of Trustees for approval.

So moved: Mr. Shoemaker

Seconded: Mr. Shuford

Discussion: None.

Public Comment: None.

Unanimously approved.

Mr. Hutcheson provided an update on the Mercury Boulevard waterline project.

5. Executive Director's Report – Glenn Oder, Executive Director

There is no Executive Director's Report.

Old Business

6. Army Transfer – John Hutcheson

Mr. Hutcheson provided an update on the corrected deeds and the completion of the Army transfer. Mr. Hutcheson stated that the only remaining parcel is the Chamberlin, which has not had any environmental remediation done on it and could be a multiple year process for that reason.

7. Moving Properties to the Marketplace – Glenn Oder

Director Oder stated that meeting are being set with each of the teams for later in the summer to touch base with the teams.

New Business

There is no new business.

General Public Comment

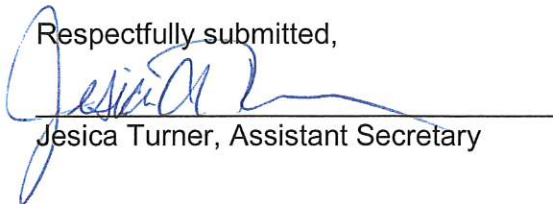
There is no public comment.

Adjournment

10. Next Meeting – September 12, 2019

Chairman Joseph adjourned the meeting at approximately 5:50pm.

Respectfully submitted,



Jesica Turner, Assistant Secretary

APPENDIX

APPENDIX I – Minutes from February 21, 2019 Meeting

APPENDIX II – Financial Report