

Fort Monroe Authority
Statement of Net Position - Consolidated (All Funds)

Accrual Basis - Internal Unaudited

	<u>Dec 31, 2016</u>	<u>Dec 31, 2015</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Operating Account & Petty Cash	3,849,375	3,803,158	46,217	1.2%
Restricted Cash Account	327,402	1,058,537	(731,135)	-69.1%
Other Cash Equivalents	9,684	11,733	(2,049)	-17.5%
Total Checking/Savings	<u>4,186,461</u>	<u>4,873,429</u>	<u>(686,967)</u>	<u>-14.1%</u>
Accounts Receivable				
Accounts Receivable	330,374	276,406	53,968	19.5%
Other Receivables	151,034	371,188	(220,155)	-59.3%
Total Accounts Receivable	<u>481,407</u>	<u>647,594</u>	<u>(166,187)</u>	<u>-25.7%</u>
Other Current Assets				
Prepaid Expenses	121,026	44,522	76,503	171.8%
Other Current Assets	93,691	21,132	72,559	343.4%
Total Other Current Assets	<u>214,716</u>	<u>65,654</u>	<u>149,062</u>	<u>227.0%</u>
Total Current Assets	<u>4,882,585</u>	<u>5,586,677</u>	<u>(704,092)</u>	<u>-12.6%</u>
Fixed Assets				
Electronic Equipment	182,956	182,956	-	0.0%
Office Furniture and Equipment	21,110	21,110	-	0.0%
Motor Vehicles	46,819	46,819	-	0.0%
Museum Artifacts	59,705	59,705	-	0.0%
Non-Capitalized Building Renovations	99,786	99,786	-	0.0%
Construction in Progress	329,951	1,089,618	(759,667)	-69.7%
Accumulated Depreciation	(268,648)	(223,787)	(44,861)	-20.0%
Total Fixed Assets	<u>471,680</u>	<u>1,276,208</u>	<u>(804,529)</u>	<u>-63.0%</u>
Other Assets				
Due From Intercompany	(75,013)	(119,538)	44,525	37.2%
Deferred Outflow of Resources	232,461	-	232,461	100.0%
Other Assets	-	-	-	0.0%
Total Other Assets	<u>157,448</u>	<u>(119,538)</u>	<u>276,986</u>	<u>231.7%</u>
TOTAL ASSETS	<u><u>5,511,713</u></u>	<u><u>6,743,347</u></u>	<u><u>(1,231,635)</u></u>	<u><u>-18.3%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	331,501	256,736	74,766	29.1%
Accrued Liabilities	647,333	805,820	(158,486)	-19.7%
Accrued Leave Payable	5,811	45,584	(39,773)	-87.3%
Other Current Liabilities	27,446	37,873	(10,426)	-27.5%
Total Current Liabilities	<u>1,012,092</u>	<u>1,146,012</u>	<u>(133,920)</u>	<u>-11.7%</u>
Other Liabilities				
Due To Intercompany	-	-	-	0.0%
Deferred Inflow of Resources	329,000	-	329,000	100.0%
Net Pension Liability	1,842,000	-	1,842,000	100.0%
OPEB Liability	-	-	-	0.0%
Total Other Liabilities	<u>2,171,000</u>	<u>-</u>	<u>2,171,000</u>	<u>100.0%</u>
Total Liabilities	<u>3,183,092</u>	<u>1,146,012</u>	<u>2,037,080</u>	<u>177.8%</u>
Equity				
Retained Earnings	2,097,954	5,206,643	(3,108,688)	-59.7%
Net Income	230,667	390,693	(160,026)	-41.0%
Total Equity	<u>2,328,621</u>	<u>5,597,335</u>	<u>(3,268,714)</u>	<u>-58.4%</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,511,713</u></u>	<u><u>6,743,347</u></u>	<u><u>(1,231,635)</u></u>	<u><u>-18.3%</u></u>

NOTE: For presentation purposes, intercompany due to/from accounts have been eliminated

Fort Monroe Authority
Statement of Net Position - Government Fund (All Sub-Funds)

Accrual Basis - Internal Unaudited

	<u>Dec 31, 2016</u>	<u>Dec 31, 2015</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Operating Account & Petty Cash	3,510,194	3,406,401	103,793	3.0%
Restricted Cash Account	-	785,263	(785,263)	-100.0%
Other Cash Equivalents	9,684	11,733	(2,049)	-17.5%
Total Checking/Savings	<u>3,519,878</u>	<u>4,203,397</u>	<u>(683,519)</u>	<u>-16.3%</u>
Accounts Receivable				
Accounts Receivable	11,124	-	11,124	100.0%
Other Receivables	150,208	370,362	(220,155)	-59.4%
Total Accounts Receivable	<u>161,332</u>	<u>370,362</u>	<u>(209,031)</u>	<u>-56.4%</u>
Other Current Assets				
Prepaid Expenses	92,791	18,142	74,650	411.5%
Other Current Assets	1,292	1,113	180	16.1%
Total Other Current Assets	<u>94,084</u>	<u>19,254</u>	<u>74,829</u>	<u>388.6%</u>
Total Current Assets	<u>3,775,293</u>	<u>4,593,014</u>	<u>(817,721)</u>	<u>-17.8%</u>
Fixed Assets				
Electronic Equipment	164,511	164,511	-	0.0%
Office Furniture and Equipment	5,035	5,035	-	0.0%
Motor Vehicles	20,210	20,210	-	0.0%
Museum Artifacts	59,705	59,705	-	0.0%
Non-Capitalized Building Renovations	99,786	99,786	-	0.0%
Construction in Progress	95,988	450,115	(354,127)	-78.7%
Accumulated Depreciation	(214,075)	(176,442)	(37,633)	-21.3%
Total Fixed Assets	<u>231,162</u>	<u>622,921</u>	<u>(391,759)</u>	<u>-62.9%</u>
Other Assets				
Due From Intercompany	9,745,251	7,128,353	2,616,898	36.7%
Deferred Outflow of Resources	204,106	-	204,106	100.0%
Other Assets	-	-	-	0.0%
Total Other Assets	<u>9,949,357</u>	<u>7,128,353</u>	<u>2,821,004</u>	<u>39.6%</u>
TOTAL ASSETS	<u><u>13,955,812</u></u>	<u><u>12,344,288</u></u>	<u><u>1,611,524</u></u>	<u><u>13.1%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	(29,611)	(67)	(29,544)	-44,401.1%
Accrued Liabilities	32,888	278,278	(245,390)	-88.2%
Accrued Leave Payable	-	39,099	(39,099)	-100.0%
Other Current Liabilities	23,703	4,514	19,188	425.0%
Total Current Liabilities	<u>26,980</u>	<u>321,825</u>	<u>(294,845)</u>	<u>-91.6%</u>
Other Liabilities				
Due To Intercompany	-	-	-	0.0%
Deferred Inflow of Resources	289,459	-	289,459	100.0%
Net Pension Liability	1,620,620	-	1,620,620	100.0%
OPEB Liability	-	-	-	0.0%
Total Other Liabilities	<u>1,910,079</u>	<u>-</u>	<u>1,910,079</u>	<u>100.0%</u>
Total Liabilities	<u>1,937,059</u>	<u>321,825</u>	<u>1,615,234</u>	<u>501.9%</u>
Equity				
Retained Earnings	10,359,098	10,620,518	(261,420)	-2.5%
Net Income	1,659,655	1,401,945	257,709	18.4%
Total Equity	<u>12,018,753</u>	<u>12,022,463</u>	<u>(3,710)</u>	<u>-0.0%</u>
TOTAL LIABILITIES & EQUITY	<u><u>13,955,812</u></u>	<u><u>12,344,288</u></u>	<u><u>1,611,524</u></u>	<u><u>13.1%</u></u>

Fort Monroe Authority
Statement of Net Position - Enterprise Fund (All Sub-Funds)

Accrual Basis - Internal Unaudited

	<u>Dec 31, 2016</u>	<u>Dec 31, 2015</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Operating Account & Petty Cash	339,182	396,757	(57,576)	-14.5%
Restricted Cash Account	327,402	273,274	54,128	19.8%
Other Cash Equivalents	-	-	-	0.0%
Total Checking/Savings	<u>666,584</u>	<u>670,032</u>	<u>(3,448)</u>	<u>-0.5%</u>
Accounts Receivable				
Accounts Receivable	319,250	276,406	42,844	15.5%
Other Receivables	826	826	-	0.0%
Total Accounts Receivable	<u>320,076</u>	<u>277,232</u>	<u>42,844</u>	<u>15.5%</u>
Other Current Assets				
Prepaid Expenses	28,234	26,381	1,854	7.0%
Other Current Assets	92,398	20,019	72,379	361.6%
Total Other Current Assets	<u>120,633</u>	<u>46,400</u>	<u>74,233</u>	<u>160.0%</u>
Total Current Assets	<u>1,107,292</u>	<u>993,663</u>	<u>113,629</u>	<u>11.4%</u>
Fixed Assets				
Electronic Equipment	18,445	18,445	-	0.0%
Office Furniture and Equipment	16,075	16,075	-	0.0%
Motor Vehicles	26,609	26,609	-	0.0%
Museum Artifacts	-	-	-	0.0%
Non-Capitalized Building Renovations	-	-	-	0.0%
Construction in Progress	233,962	639,503	(405,541)	-63.4%
Accumulated Depreciation	(54,573)	(47,345)	(7,228)	-15.3%
Total Fixed Assets	<u>240,518</u>	<u>653,288</u>	<u>(412,769)</u>	<u>-63.2%</u>
Other Assets				
Due From Intercompany	835,185	224,845	610,339	271.4%
Deferred Outflow of Resources	28,355	-	28,355	100.0%
Other Assets	-	-	-	0.0%
Total Other Assets	<u>863,540</u>	<u>224,845</u>	<u>638,694</u>	<u>284.1%</u>
TOTAL ASSETS	<u><u>2,211,350</u></u>	<u><u>1,871,796</u></u>	<u><u>339,554</u></u>	<u><u>18.1%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	361,113	256,802	104,310	40.6%
Accrued Liabilities	614,445	527,542	86,903	16.5%
Accrued Leave Payable	5,811	6,485	(674)	-10.4%
Other Current Liabilities	3,744	33,358	(29,615)	-88.8%
Total Current Liabilities	<u>985,112</u>	<u>824,188</u>	<u>160,925</u>	<u>19.5%</u>
Other Liabilities				
Due To Intercompany	10,655,449	7,472,736	3,182,712	42.6%
Deferred Inflow of Resources	39,541	-	39,541	100.0%
Net Pension Liability	221,380	-	221,380	100.0%
OPEB Liability	-	-	-	0.0%
Total Other Liabilities	<u>10,916,370</u>	<u>7,472,736</u>	<u>3,443,633</u>	<u>46.1%</u>
Total Liabilities	<u>11,901,482</u>	<u>8,296,924</u>	<u>3,604,558</u>	<u>43.4%</u>
Equity				
Retained Earnings	(8,261,144)	(5,413,875)	(2,847,269)	-52.6%
Net Income	(1,428,988)	(1,011,253)	(417,735)	-41.3%
Total Equity	<u>(9,690,132)</u>	<u>(6,425,128)</u>	<u>(3,265,004)</u>	<u>-50.8%</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,211,350</u></u>	<u><u>1,871,796</u></u>	<u><u>339,554</u></u>	<u><u>18.1%</u></u>

Fort Monroe Authority
Statement of Net Position - Enterprise Fund (Residential Leasing Sub-Fund)

Accrual Basis - Internal Unaudited

	<u>Dec 31, 2016</u>	<u>Dec 31, 2015</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Operating Account & Petty Cash	242,489	155,795	86,695	55.6%
Restricted Cash Account	272,041	230,458	41,583	18.0%
Other Cash Equivalents	-	-	-	0.0%
Total Checking/Savings	<u>514,530</u>	<u>386,253</u>	<u>128,278</u>	<u>33.2%</u>
Accounts Receivable				
Accounts Receivable	1,321	60	1,261	2,109.3%
Other Receivables	826	826	-	0.0%
Total Accounts Receivable	<u>2,147</u>	<u>886</u>	<u>1,261</u>	<u>142.4%</u>
Other Current Assets				
Prepaid Expenses	-	-	-	0.0%
Other Current Assets	31,429	19,924	11,505	57.7%
Total Other Current Assets	<u>31,429</u>	<u>19,924</u>	<u>11,505</u>	<u>57.7%</u>
Total Current Assets	<u>548,107</u>	<u>407,063</u>	<u>141,044</u>	<u>34.6%</u>
Fixed Assets				
Electronic Equipment	-	-	-	0.0%
Office Furniture and Equipment	16,075	16,075	-	0.0%
Motor Vehicles	26,609	26,609	-	0.0%
Museum Artifacts	-	-	-	0.0%
Non-Capitalized Building Renovations	-	-	-	0.0%
Construction in Progress	-	-	-	0.0%
Accumulated Depreciation	(36,128)	(30,437)	(5,691)	-18.7%
Total Fixed Assets	<u>6,556</u>	<u>12,247</u>	<u>(5,691)</u>	<u>-46.5%</u>
Other Assets				
Due From Intercompany	-	-	-	0.0%
Deferred Outflow of Resources	28,355	-	28,355	100.0%
Other Assets	-	-	-	0.0%
Total Other Assets	<u>28,355</u>	<u>-</u>	<u>28,355</u>	<u>100.0%</u>
TOTAL ASSETS	<u><u>583,018</u></u>	<u><u>419,310</u></u>	<u><u>163,708</u></u>	<u><u>39.0%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	158,867	251,348	(92,481)	-36.8%
Accrued Liabilities	298,039	273,467	24,571	9.0%
Accrued Leave Payable	-	1,930	(1,930)	-100.0%
Other Current Liabilities	(2,370)	(519)	(1,851)	-356.8%
Total Current Liabilities	<u>454,535</u>	<u>526,227</u>	<u>(71,691)</u>	<u>-13.6%</u>
Other Liabilities				
Due To Intercompany	(1,928,363)	(1,742,783)	(185,581)	-10.6%
Deferred Inflow of Resources	39,541	-	39,541	100.0%
Net Pension Liability	221,380	-	221,380	100.0%
OPEB Liability	-	-	-	0.0%
Total Other Liabilities	<u>(1,667,442)</u>	<u>(1,742,783)</u>	<u>75,340</u>	<u>4.3%</u>
Total Liabilities	<u>(1,212,907)</u>	<u>(1,216,556)</u>	<u>3,649</u>	<u>0.3%</u>
Equity				
Retained Earnings	1,619,194	1,362,656	256,539	18.8%
Net Income	176,731	273,210	(96,479)	-35.3%
Total Equity	<u>1,795,925</u>	<u>1,635,866</u>	<u>160,059</u>	<u>9.8%</u>
TOTAL LIABILITIES & EQUITY	<u><u>583,018</u></u>	<u><u>419,310</u></u>	<u><u>163,708</u></u>	<u><u>39.0%</u></u>

Fort Monroe Authority
Statement of Net Position - Enterprise Fund (Commerical Leasing Sub-Fund)

Accrual Basis - Internal Unaudited

	<u>Dec 31, 2016</u>	<u>Dec 31, 2015</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Operating Account & Petty Cash	7,799	36,804	(29,005)	-78.8%
Restricted Cash Account	55,361	42,817	12,545	29.3%
Other Cash Equivalent	-	-	-	0.0%
Total Checking/Savings	<u>63,160</u>	<u>79,620</u>	<u>(16,460)</u>	<u>-20.7%</u>
Accounts Receivable				
Accounts Receivable	181,434	197,414	(15,981)	-8.1%
Other Receivables	-	-	-	0.0%
Total Accounts Receivable	<u>181,434</u>	<u>197,414</u>	<u>(15,981)</u>	<u>-8.1%</u>
Other Current Assets				
Prepaid Expenses	28,234	26,381	1,854	7.0%
Other Current Assets	-	-	-	0.0%
Total Other Current Assets	<u>28,234</u>	<u>26,381</u>	<u>1,854</u>	<u>7.0%</u>
Total Current Assets	<u>272,828</u>	<u>303,415</u>	<u>(30,588)</u>	<u>-10.1%</u>
Fixed Assets				
Electronic Equipment	18,445	18,445	-	0.0%
Office Furniture and Equipment	-	-	-	0.0%
Motor Vehicles	-	-	-	0.0%
Museum Artifacts	-	-	-	0.0%
Non-Capitalized Building Renovations	-	-	-	0.0%
Construction in Progress	233,962	639,503	(405,541)	-63.4%
Accumulated Depreciation	(18,445)	(16,908)	(1,537)	-9.1%
Total Fixed Assets	<u>233,962</u>	<u>641,040</u>	<u>(407,078)</u>	<u>-63.5%</u>
Other Assets				
Due From Intercompany	-	-	-	0.0%
Deferred Outflow of Resources	-	-	-	0.0%
Other Assets	-	-	-	0.0%
Total Other Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
TOTAL ASSETS	<u>506,790</u>	<u>944,456</u>	<u>(437,666)</u>	<u>-46.3%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	200,877	5,454	195,423	3,583.1%
Accrued Liabilities	189,676	165,274	24,402	14.8%
Accrued Leave Payable	5,811	4,555	1,256	27.6%
Other Current Liabilities	6,114	33,877	(27,763)	-82.0%
Total Current Liabilities	<u>402,478</u>	<u>209,160</u>	<u>193,318</u>	<u>92.4%</u>
Other Liabilities				
Due To Intercompany	10,443,066	7,854,320	2,588,747	33.0%
Deferred Inflow of Resources	-	-	-	0.0%
Net Pension Liability	-	-	-	0.0%
OPEB Liability	-	-	-	0.0%
Total Other Liabilities	<u>10,443,066</u>	<u>7,854,320</u>	<u>2,588,747</u>	<u>33.0%</u>
Total Liabilities	<u>10,845,544</u>	<u>8,063,479</u>	<u>2,782,065</u>	<u>34.5%</u>
Equity				
Retained Earnings	(8,809,784)	(6,003,419)	(2,806,364)	-46.7%
Net Income	(1,528,971)	(1,115,605)	(413,366)	-37.1%
Total Equity	<u>(10,338,754)</u>	<u>(7,119,024)</u>	<u>(3,219,731)</u>	<u>-45.2%</u>
TOTAL LIABILITIES & EQUITY	<u>506,790</u>	<u>944,456</u>	<u>(437,666)</u>	<u>-46.3%</u>

Fort Monroe Authority
Statement of Net Position - Enterprise Fund (Special Events Sub-Fund)

Accrual Basis - Internal Unaudited

	<u>Dec 31, 2016</u>	<u>Dec 31, 2015</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Operating Account & Petty Cash	99,309	72,002	27,307	37.9%
Restricted Cash Account	-	-	-	0.0%
Other Cash Equivalents	-	-	-	0.0%
Total Checking/Savings	<u>99,309</u>	<u>72,002</u>	<u>27,307</u>	<u>37.9%</u>
Accounts Receivable				
Accounts Receivable	-	-	-	0.0%
Other Receivables	-	-	-	0.0%
Total Accounts Receivable	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
Other Current Assets				
Prepaid Expenses	-	-	-	0.0%
Other Current Assets	1,060	95	965	1,016.1%
Total Other Current Assets	<u>1,060</u>	<u>95</u>	<u>965</u>	<u>1,016.1%</u>
Total Current Assets	<u>100,369</u>	<u>72,097</u>	<u>28,272</u>	<u>39.2%</u>
Fixed Assets				
Electronic Equipment	-	-	-	0.0%
Office Furniture and Equipment	-	-	-	0.0%
Motor Vehicles	-	-	-	0.0%
Museum Artifacts	-	-	-	0.0%
Non-Capitalized Building Renovations	-	-	-	0.0%
Construction in Progress	-	-	-	0.0%
Accumulated Depreciation	-	-	-	0.0%
Total Fixed Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
Other Assets				
Due From Intercompany	-	-	-	0.0%
Deferred Outflow of Resources	-	-	-	0.0%
Other Assets	-	-	-	0.0%
Total Other Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
TOTAL ASSETS	<u><u>100,369</u></u>	<u><u>72,097</u></u>	<u><u>28,272</u></u>	<u><u>39.2%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	415	-	415	100.0%
Accrued Liabilities	13,931	7,801	6,130	78.6%
Accrued Leave Payable	-	-	-	0.0%
Other Current Liabilities	-	-	-	0.0%
Total Current Liabilities	<u>14,346</u>	<u>7,801</u>	<u>6,545</u>	<u>83.9%</u>
Other Liabilities				
Due To Intercompany	123	-	123	100.0%
Deferred Inflow of Resources	-	-	-	0.0%
Net Pension Liability	-	-	-	0.0%
OPEB Liability	-	-	-	0.0%
Total Other Liabilities	<u>123</u>	<u>-</u>	<u>123</u>	<u>100.0%</u>
Total Liabilities	<u>14,469</u>	<u>7,801</u>	<u>6,668</u>	<u>85.5%</u>
Equity				
Retained Earnings	59,713	40,493	19,221	47.5%
Net Income	26,187	23,803	2,384	10.0%
Total Equity	<u>85,900</u>	<u>64,296</u>	<u>21,604</u>	<u>33.6%</u>
TOTAL LIABILITIES & EQUITY	<u><u>100,369</u></u>	<u><u>72,097</u></u>	<u><u>28,272</u></u>	<u><u>39.2%</u></u>

Fort Monroe Authority
Statement of Net Position - Enterprise Fund (Utility Sub-Fund)

Accrual Basis - Internal Unaudited

	<u>Dec 31, 2016</u>	<u>Dec 31, 2015</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Operating Account & Petty Cash	(10,415)	132,157	(142,572)	-107.9%
Restricted Cash Account	-	-	-	0.0%
Other Cash Equivalents	-	-	-	0.0%
Total Checking/Savings	<u>(10,415)</u>	<u>132,157</u>	<u>(142,572)</u>	<u>-107.9%</u>
Accounts Receivable				
Accounts Receivable	136,495	78,931	57,563	72.9%
Other Receivables	-	-	-	0.0%
Total Accounts Receivable	<u>136,495</u>	<u>78,931</u>	<u>57,563</u>	<u>72.9%</u>
Other Current Assets				
Prepaid Expenses	-	-	-	0.0%
Other Current Assets	59,909	-	59,909	100.0%
Total Other Current Assets	<u>59,909</u>	<u>-</u>	<u>59,909</u>	<u>100.0%</u>
Total Current Assets	<u>185,988</u>	<u>211,088</u>	<u>(25,100)</u>	<u>-11.9%</u>
Fixed Assets				
Electronic Equipment	-	-	-	0.0%
Office Furniture and Equipment	-	-	-	0.0%
Motor Vehicles	-	-	-	0.0%
Museum Artifacts	-	-	-	0.0%
Non-Capitalized Building Renovations	-	-	-	0.0%
Construction in Progress	-	-	-	0.0%
Accumulated Depreciation	-	-	-	0.0%
Total Fixed Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
Other Assets				
Due From Intercompany	835,185	224,845	610,339	271.4%
Deferred Outflow of Resources	-	-	-	0.0%
Other Assets	-	-	-	0.0%
Total Other Assets	<u>835,185</u>	<u>224,845</u>	<u>610,339</u>	<u>271.4%</u>
TOTAL ASSETS	<u><u>1,021,173</u></u>	<u><u>435,934</u></u>	<u><u>585,239</u></u>	<u><u>134.3%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	953	-	953	100.0%
Accrued Liabilities	112,800	81,000	31,800	39.3%
Accrued Leave Payable	-	-	-	0.0%
Other Current Liabilities	-	-	-	0.0%
Total Current Liabilities	<u>113,753</u>	<u>81,000</u>	<u>32,753</u>	<u>40.4%</u>
Other Liabilities				
Due To Intercompany	2,140,622	1,361,199	779,423	57.3%
Deferred Inflow of Resources	-	-	-	0.0%
Net Pension Liability	-	-	-	0.0%
OPEB Liability	-	-	-	0.0%
Total Other Liabilities	<u>2,140,622</u>	<u>1,361,199</u>	<u>779,423</u>	<u>57.3%</u>
Total Liabilities	<u>2,254,376</u>	<u>1,442,199</u>	<u>812,177</u>	<u>56.3%</u>
Equity				
Retained Earnings	(1,130,268)	(813,604)	(316,664)	-38.9%
Net Income	(102,935)	(192,661)	89,727	46.6%
Total Equity	<u>(1,233,203)</u>	<u>(1,006,266)</u>	<u>(226,937)</u>	<u>-22.6%</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,021,173</u></u>	<u><u>435,934</u></u>	<u><u>585,239</u></u>	<u><u>134.3%</u></u>