

FM AUTHORITY GOVERNMENT FUNDS
STATEMENT OF NET POSITION
As of January 31, 2016 and 2015

Unaudited Internal Statement - Cash Basis

	Jul15-Jan16	Jul14-Jan15	Incr/Decr
ASSETS			
Current Assets			
Checking/Savings			
Cash - Old Point Nat'l Bank	\$ 2,742,936	\$ 4,524,237	-39.37%
Cash - Restricted	616,141	525,835	17.17%
Investments - OPNB	-	-	0.00%
Total Checking/Savings	<u>3,359,078</u>	<u>5,050,072</u>	-33.49%
Other Current Assets			
Other Grants and Receivables	412,138	765	53774.30%
Interfund Receivables	7,542,424	4,719,982	59.80%
Prepaid Expenses	64,480	-	100.00%
Total Other Current Assets	<u>8,019,042</u>	<u>4,720,747</u>	69.87%
Total Current Assets	<u>\$ 11,378,120</u>	<u>\$ 9,770,819</u>	16.45%
Capital Assets			
Computers - Hardware & Software	106,142	84,952	24.94%
Data/Network System	58,369	58,369	0.00%
Donations of Museum Artifacts	59,705	59,705	0.00%
Office Furniture & Fixtures	5,035	5,035	0.00%
Motor Vehicle Equipment	20,210	20,210	0.00%
Property & Improvements	99,786	99,786	0.00%
Construction in Process (Mill Creek)	95,988	28,165	240.81%
Construction in Process (Bldg 83)	249,834	95,688	161.09%
	695,070	451,911	53.81%
Accumulated Depreciation	<u>(176,442)</u>	<u>(146,035)</u>	-20.82%
Net Capital Assets	518,628	305,876	69.56%
Gift Cards (donation)	-	-	0.00%
Other Assets	1,113	1,457	-23.65%
TOTAL ASSETS	<u>\$ 11,897,860</u>	<u>\$ 10,078,153</u>	18.06%
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 281,153	\$ 87,140	222.65%
Accrued Salaries	-	-	0.00%
Accrued Payroll Tax and Benefits	-	(284)	100.00%
Flex Savings	(850)	1,453	-158.53%
Accrued Liabilities	66,143	15,671	322.07%
	-	-	0.00%
Total Current Liabilities	<u>346,446</u>	<u>103,980</u>	233.19%
NET POSITION			
Net Position - Beginning of Year	10,749,176	7,294,342	47.36%
Change in Net Position	802,238	2,679,831	-70.06%
Total Net Position	<u>\$ 11,551,415</u>	<u>\$ 9,974,173</u>	15.81%
TOTAL LIABILITIES & NET POSITION	<u>\$ 11,897,860</u>	<u>\$ 10,078,153</u>	18.06%

FM AUTHORITY - GOVERNMENT FUNDS
Statement of Activities
7 months Ended January 31, 2016 and 2015

Unaudited Internal Statement - Cash Basis

	Jul15 - Jan16	% Rev	Jul14 - Jan15	% Rev	Incr/Decr
Revenues					
General Fund Appropriations	\$ 3,079,417		\$ 4,503,944		-31.63%
General Funds - Caboose	-		-		0.00%
Hurricane Irene (FEMA)	-		145,478		-100.00%
Earned Revenue - Tour Fees	4,861		3,240		50.03%
Grant Revenue - NPS / Mill Creek	-		2,472		-100.00%
Ghost Walk Tours	949		-		100.00%
Grant Revenue - FM Foundation	3,017		8,806		-65.73%
OEA Revenues	301,499		212,034		42.19%
Miscellaneous Revenue	3,044		3,087		-1.39%
Interest Income	-		-		0.00%
Grant - VDOT (pass-through)	193,656		186,303		3.95%
Total Revenues	\$ 3,586,443	100.00%	\$ 5,065,364	100.00%	-29.20%
Expenditures					
Payroll Related Expenditures					
Salaries & Wages	\$ 621,345	17.32%	\$ 674,392	13.31%	-7.87%
Employee Benefits	247,427	6.90%	218,910	4.32%	13.03%
Employer Payroll Taxes	44,115	1.23%	51,765	1.02%	-14.78%
Total Payroll Related Expenditures	\$ 912,887	25.45%	\$ 945,067	18.66%	-3.41%
General & Administrative Expenditures					
Audit Services	\$ 12,000	0.33%	\$ 20,200	0.40%	-40.59%
Code Compliance and Inspections	3,000	0.08%	-	0.00%	100.00%
Consulting - Architectural & Engineering	161,021	4.49%	143,134	2.83%	12.50%
Consulting - Legal	156,585	4.37%	77,009	1.52%	103.33%
Consulting - Management	39,634	1.11%	29,767	0.59%	33.15%
Dues, Subscriptions & Seminars	19,818	0.55%	22,429	0.44%	-11.64%
Fees - Banking & Payroll Processing	2,650	0.07%	2,393	0.05%	10.72%
Furniture & Equipment <\$5,000	18,296	0.51%	4,205	0.08%	335.10%
Insurance - Directors & Officers	-	0.00%	5,750	0.11%	-100.00%
Insurance - Property & General Liability	-	0.00%	8,061	0.16%	-100.00%
Insurance - Workers' Compensation	(6)	0.00%	2,066	0.04%	-100.29%
Meeting Supplies	1,826	0.05%	1,470	0.03%	24.24%
Office Moving & Relocation	8,863	0.25%	-	0.00%	100.00%
Office Supplies & Incidentals	24,195	0.67%	22,879	0.45%	5.75%
PILOT fees	4,212	0.12%	8,794	0.17%	-52.11%
Postage & Shipping Services	1,877	0.05%	801	0.02%	134.30%
Public Information/Relations	54,211	1.51%	44,803	0.88%	21.00%
Public Programs - Special Events	6,041	0.17%	17,882	0.35%	-66.22%
Rentals & Leases - Equipment	10,983	0.31%	10,309	0.20%	6.54%
Rentals - Meeting Facilities	966	0.03%	-	0.00%	100.00%
Repair, Maintenance, Grounds & Custodial	81,114	2.26%	71,195	1.41%	13.93%
Security (Casemate & Security Patrol)	155,243	4.33%	122,503	2.42%	26.73%
Site Operating Costs (Veolia)	723,322	20.17%	731,645	14.44%	-1.14%
Telephone & Telecommunications	29,169	0.81%	28,690	0.57%	1.67%
Travel	5,505	0.15%	3,281	0.06%	67.80%
Utilities & Trash Disposal	16,604	0.46%	13,192	0.26%	25.86%
VDOT - Streets & Roads	334,190	9.32%	47,986	0.95%	596.43%
Vehicle - Gas, Insurance, Maintenance	-	0.00%	22	0.00%	-100.00%
Total General & Admin Expenditures	\$ 1,871,318	52.18%	\$ 1,440,466	28.44%	29.91%
Total Expenditures	\$ 2,784,205	77.63%	\$ 2,385,533	47.09%	16.71%
Change in Net Position	\$ 802,238	22.37%	\$ 2,679,831	52.91%	-70.06%

FM AUTHORITY - GOVERNMENT FUNDS
CASEMATE (sub-report of FMA Govt)

Statement of Activities
7 Months Ended January 31, 2016 and 2015

Unaudited Internal Statement - Cash Basis

	<u>Jul15 - Jan16</u>	<u>Jul14 - Jan15</u>	
<u>Revenues</u>			
Earned Revenue - Tours	\$ 4,861	\$ 3,240	50.04%
Grants from Foundation	-	-	0.00%
Total Revenues	\$ 4,861	\$ 3,240	50.04%
<u>Expenditures</u>			
Payroll Related Expenditures			
Salaries & Wages	135,970	127,280	6.83%
Employer Payroll Taxes & Benefits	42,318	47,070	-10.10%
Total Payroll Related Expenditures	\$ 178,289	\$ 174,350	2.26%
General & Administrative Expenditures			
Code Compliance and Inspections	-	\$ -	0.00%
Consulting - Architectural and Engineering	68,417	342	19903.34%
Dues, Subscriptions & Seminars	3,556	6,797	-47.68%
Furniture & Equipment <\$5,000	4,574	1,566	192.07%
Grounds Maintenance	3,170	3,170	0.00%
Insurance - Property	-	6,839	-100.00%
Marketing and Public Relations	970	7,017	-86.18%
Meeting Supplies	284	-	100.00%
Printing	1,827	1,573	16.15%
Postage and Shipping	493	51	857.32%
Rentals & Leases - Equipment	3,080	2,960	4.03%
Repair, Maintenance, & Custodial	22,150	26,662	-16.92%
Security (TopGuard & Signal)	28,771	26,907	6.93%
Special Events & Exhibits	93	1,126	-91.72%
Supplies - Office	2,341	2,420	-3.27%
Supplies - Other	1,156	1,001	15.46%
Telephone & Telecommunications	2,957	6,427	-53.99%
Travel	296	427	-30.75%
Utilities & Trash Disposal	6,971	10,353	-32.67%
Total General & Admin Expenditures	\$ 151,106	\$ 105,640	43.04%
Total Expenditures	\$ 329,394	\$ 279,990	17.65%
Change in Net Position	\$ (324,533)	\$ (276,750)	-17.27%