

FM AUTHORITY GOVERNMENT FUNDS
STATEMENT OF NET POSITION
As of April 30, 2016 and 2015

Unaudited Internal Statement - Cash Basis

	<u>Jul15-Apr16</u>	<u>Jul14-Apr15</u>	<u>Incr/Decr</u>
ASSETS			
Current Assets			
Checking/Savings			
Cash - Old Point Nat'l Bank	\$ 3,446,240	\$ 4,105,093	-16.05%
Cash - Restricted	243,823	350,865	-30.51%
Investments - OPNB	-	-	0.00%
Total Checking/Savings	<u>3,690,062</u>	<u>4,455,959</u>	-17.19%
Other Current Assets			
Other Grants and Receivables	427,658	357	119692.28%
Interfund Receivables	8,078,151	5,155,653	56.69%
Prepaid Expenses	12,159	47,690	-74.51%
Total Other Current Assets	<u>8,517,969</u>	<u>5,203,700</u>	63.69%
Total Current Assets	<u>\$ 12,208,031</u>	<u>\$ 9,659,659</u>	26.38%
Capital Assets			
Computers - Hardware & Software	106,142	106,142	0.00%
Data/Network System	58,369	58,369	0.00%
Donations of Museum Artifacts	59,705	59,705	0.00%
Office Furniture & Fixtures	5,035	5,035	0.00%
Motor Vehicle Equipment	20,210	20,210	0.00%
Property & Improvements	99,786	99,786	0.00%
Construction in Process (Mill Creek)	95,988	204,769	-53.12%
Construction in Process (Bldg 83)	251,017	95,688	162.33%
	696,254	649,706	7.17%
Accumulated Depreciation	<u>(176,442)</u>	<u>(146,035)</u>	-20.82%
Net Capital Assets	519,812	503,671	3.21%
Gift Cards (donation)	-	-	0.00%
Other Assets	1,292	1,199	7.79%
TOTAL ASSETS	<u>\$ 12,729,135</u>	<u>\$ 10,164,529</u>	25.23%
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 278,650	\$ 80	348212.24%
Accrued Salaries	-	-	0.00%
Accrued Payroll Tax and Benefits	-	(11)	100.00%
Flex Savings	(3,172)	650	-587.86%
Accrued Liabilities	63,606	-	100.00%
	-	-	0.00%
Total Current Liabilities	<u>339,083</u>	<u>719</u>	47045.91%
NET POSITION			
Net Position - Beginning of Year	10,749,176	7,294,342	47.36%
Change in Net Position	1,640,876	2,869,468	-42.82%
Total Net Position	<u>\$ 12,390,052</u>	<u>\$ 10,163,810</u>	21.90%
TOTAL LIABILITIES & NET POSITION	<u>\$ 12,729,135</u>	<u>\$ 10,164,529</u>	25.23%

FM AUTHORITY - GOVERNMENT FUNDS
Statement of Activities
10 months Ended April 30, 2016 and 2015

Unaudited Internal Statement - Cash Basis

	<u>Jul15 - Apr16</u>	<u>% Rev</u>	<u>Jul14 - Apr15</u>	<u>% Rev</u>	<u>Incr/Decr</u>
Revenues					
General Fund Appropriations	\$ 4,843,912		\$ 5,633,707		-14.02%
General Funds - Caboose	-		-		0.00%
Hurricane Irene (FEMA)	-		156,378		-100.00%
Earned Revenue - Tour Fees	6,073		4,485		35.41%
Grant Revenue - NPS / Mill Creek	-		2,472		-100.00%
Ghost Walk Tours	949		-		100.00%
Grant Revenue - FM Foundation	3,017		15,689		-80.77%
OEA Revenues	301,499		212,034		42.19%
Miscellaneous Revenue	9,592		5,434		76.53%
Interest Income	-		-		0.00%
Grant - VDOT (pass-through)	290,485		279,454		3.95%
Total Revenues	\$ 5,455,528	100.00%	\$ 6,309,653	100.00%	-13.54%
Expenditures					
Payroll Related Expenditures					
Salaries & Wages	\$ 969,162	17.76%	\$ 909,355	14.41%	6.58%
Employee Benefits	346,172	6.35%	308,991	4.90%	12.03%
Employer Payroll Taxes	71,591	1.31%	72,643	1.15%	-1.45%
Total Payroll Related Expenditures	\$ 1,386,924	25.42%	\$ 1,290,989	20.46%	7.43%
General & Administrative Expenditures					
Audit Services	\$ 26,700	0.49%	\$ 20,200	0.32%	32.18%
Code Compliance and Inspections	3,000	0.05%	-	0.00%	100.00%
Consulting - Architectural & Engineering	240,154	4.40%	171,090	2.71%	40.37%
Consulting - Legal	204,373	3.75%	111,030	1.76%	84.07%
Consulting - Management	57,233	1.05%	43,762	0.69%	30.78%
Dues, Subscriptions & Seminars	26,896	0.49%	33,404	0.53%	-19.48%
Fees - Banking & Payroll Processing	4,049	0.07%	3,388	0.05%	19.52%
Furniture & Equipment <\$5,000	29,058	0.53%	12,199	0.19%	138.20%
Insurance - Directors & Officers	-	0.00%	5,750	0.09%	-100.00%
Insurance - Property & General Liability	6,099	0.11%	8,061	0.13%	-24.34%
Insurance - Workers' Compensation	(6)	0.00%	2,066	0.03%	-100.29%
Meeting Supplies	2,280	0.04%	1,830	0.03%	24.62%
Office Moving & Relocation	8,863	0.16%	-	0.00%	100.00%
Office Supplies & Incidentals	36,619	0.67%	29,353	0.47%	24.76%
PILOT fees	4,212	0.08%	13,142	0.21%	-67.95%
Postage & Shipping Services	2,593	0.05%	1,071	0.02%	142.10%
Public Information/Relations	82,980	1.52%	66,430	1.05%	24.91%
Public Programs - Special Events	4,020	0.07%	16,082	0.25%	-75.00%
Rentals & Leases - Equipment	12,914	0.24%	12,664	0.20%	1.97%
Rentals - Meeting Facilities	966	0.02%	-	0.00%	100.00%
Repair, Maintenance, Grounds & Custodial	132,038	2.42%	103,048	1.63%	28.13%
Security (Casemate & Security Patrol)	198,964	3.65%	208,240	3.30%	-4.46%
Site Operating Costs (Veolia)	877,671	16.09%	1,155,359	18.31%	-24.04%
Telephone & Telecommunications	39,060	0.72%	40,807	0.65%	-4.28%
Travel	8,835	0.16%	3,918	0.06%	125.50%
Utilities & Trash Disposal	57,129	1.05%	18,401	0.29%	210.47%
VDOT - Streets & Roads	361,028	6.62%	67,879	1.08%	431.87%
Vehicle - Gas, Insurance, Maintenance	-	0.00%	22	0.00%	-100.00%
Total General & Admin Expenditures	\$ 2,427,727	44.50%	\$ 2,149,196	34.06%	12.96%
Total Expenditures	\$ 3,814,651	69.92%	\$ 3,440,185	54.52%	10.89%
Change in Net Position	\$ 1,640,876	30.08%	\$ 2,869,468	45.48%	-42.82%

FM AUTHORITY - GOVERNMENT FUNDS
CASEMATE (sub-report of FMA Govt)

Statement of Activities
10 Months Ended April 30, 2016 and 2015

Unaudited Internal Statement - Cash Basis

	<u>Jul15 - Apr16</u>	<u>Jul14 - Apr15</u>	
Revenues			
Earned Revenue - Tours	\$ 5,700	\$ 4,485	27.10%
Grants from Foundation	-	-	0.00%
Total Revenues	\$ 5,700	\$ 4,485	27.10%
Expenditures			
Payroll Related Expenditures			
Salaries & Wages	199,777	169,549	17.83%
Employer Payroll Taxes & Benefits	66,476	66,103	0.57%
Total Payroll Related Expenditures	\$ 266,253	\$ 235,652	12.99%
General & Administrative Expenditures			
Code Compliance and Inspections	-	\$ -	0.00%
Consulting - Architectural and Engineering	110,063	342	32079.22%
Dues, Subscriptions & Seminars	6,592	9,401	-29.87%
Furniture & Equipment <\$5,000	9,899	4,813	105.68%
Grounds Maintenance	4,529	4,529	0.00%
Insurance - Property	2,575	6,839	-62.35%
Marketing and Public Relations	2,670	7,017	-61.95%
Meeting Supplies	371	-	100.00%
Printing	2,440	1,734	40.71%
Postage and Shipping	844	136	519.03%
Rentals & Leases - Equipment	3,649	3,530	3.38%
Repair, Maintenance, & Custodial	45,335	37,339	21.42%
Security (TopGuard & Signal)	39,989	38,440	4.03%
Special Events & Exhibits	93	1,126	-91.72%
Supplies - Office	6,201	4,391	41.22%
Supplies - Other	1,299	1,020	27.33%
Telephone & Telecommunications	4,149	9,181	-54.81%
Travel	831	427	94.77%
Utilities & Trash Disposal	15,888	13,662	16.29%
Total General & Admin Expenditures	\$ 257,417	\$ 143,927	78.85%
Total Expenditures	\$ 523,670	\$ 379,578	37.96%
Change in Net Position	\$ (517,970)	\$ (375,094)	-38.09%