

Accrual

**FM AUTHORITY GOVERNMENT FUNDS
STATEMENT OF NET ASSETS
As of June 30, 2015 and 2014**

	<u>Jul14-Jun15</u>	<u>Jul13-Jun14</u>	<u>Incr/Decr</u>
ASSETS			
Current Assets			
Checking/Savings			
Cash - Old Point Nat'l Bank	\$ 3,666,837	\$ 3,257,172	12.58%
Cash - Restricted	1,084,671	609,370	78.00%
Investments - OPNB	-	-	0.00%
Total Checking/Savings	<u>4,751,508</u>	<u>3,866,541</u>	22.89%
Other Current Assets			
Other Grants and Receivables	357	9,146	-96.10%
Interfund Receivables	5,577,718	3,248,374	71.71%
Prepaid Expenses	176,923	2,233	7822.87%
Total Other Current Assets	<u>5,754,998</u>	<u>3,259,753</u>	76.55%
Total Current Assets	<u>\$ 10,506,506</u>	<u>\$ 7,126,295</u>	47.43%
Capital Assets			
Computers - Hardware & Software	106,143	63,760	66.47%
Data/Network System	58,369	58,369	0.00%
Donations of Museum Artifacts	59,705	-	100.00%
Office Furniture & Fixtures	5,035	5,035	0.00%
Motor Vehicle Equipment	20,210	20,210	0.00%
Property & Improvements	99,786	99,786	0.00%
Construction in Process (Mill Creek)	95,988	90,694	5.84%
Construction in Process (Bldg 83)	229,158	13,940	1543.86%
	<u>674,395</u>	<u>351,795</u>	91.70%
Accumulated Depreciation	<u>(146,035)</u>	<u>(124,082)</u>	-17.69%
Net Capital Assets	528,360	227,713	132.03%
Other Assets	1,113	2,412	-53.86%
TOTAL ASSETS	<u>\$ 11,035,978</u>	<u>\$ 7,356,419</u>	50.02%
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 296,339	\$ 94,572	213.35%
Flex Savings	588	(815)	172.16%
Accrued Leave Liability	-	-	0.00%
Total Current Liabilities	<u>296,927</u>	<u>93,757</u>	216.70%
NET POSITION			
Net Assets Beginning of Year	7,236,276	4,866,076	48.71%
2015 Net Assets	<u>3,502,775</u>	<u>2,720,159</u>	28.77%
Total Net Assets	<u>\$ 10,739,052</u>	<u>\$ 7,586,235</u>	41.56%
TOTAL LIABILITIES & NET POSITION	<u>\$ 11,035,978</u>	<u>\$ 7,679,992</u>	43.70%

FM AUTHORITY - GOVERNMENT FUNDS

Statement of Activities

Accrual 12 months Ended June 30, 2015 and 2014

	Jul14-Jun15	% Rev	Jul13-Jun14	% Rev	Incr/Decr
Revenues					
General Fund Appropriations	\$ 6,476,759		\$ 5,065,150		27.87%
General Funds - Caboose	-		701,620		-100.00%
Hurricane Irene (FEMA)	156,378		-		100.00%
Earned Revenue - Tour Fees	5,906		1,109		432.54%
Grant Revenue - NPS	2,472		-		100.00%
Grant Revenue - FM Foundation	15,689		38,660		-59.42%
OEA Revenues	686,553		1,151,485		-40.38%
Miscellaneous Revenue	5,484		12,964		-57.70%
Interest Income	-		20		-100.00%
Grant - VDOT (pass-through)	372,606		362,559		2.77%
Total Revenues	\$ 7,721,846	100.00%	\$ 7,333,567	100.00%	5.30%
Expenditures					
Payroll Related Expenditures					
Salaries & Wages	\$ 1,110,349	14.38%	\$ 1,082,566	14.76%	2.57%
Employee Benefits	381,382	4.94%	282,030	3.85%	35.23%
Employer Payroll Taxes	87,453	1.13%	80,743	1.10%	8.31%
Total Payroll Related Expenditures	\$ 1,579,184	20.45%	\$ 1,445,339	19.71%	9.26%
General & Administrative Expenditures					
Audit Services	\$ 20,200	0.26%	\$ 17,220	0.23%	17.31%
Code Compliance and Inspections	-	0.00%	4,875	0.07%	-100.00%
Consulting - Architectural & Engineering	246,362	3.19%	632,351	8.62%	-61.04%
Consulting - Legal	168,500	2.18%	190,701	2.60%	-11.64%
Consulting - Management	65,563	0.85%	189,559	2.58%	-65.41%
Dues, Subscriptions & Seminars	40,812	0.53%	21,611	0.29%	88.85%
Fees - Banking & Payroll Processing	4,646	0.06%	6,914	0.09%	-32.80%
Furniture & Equipment <\$5,000	32,269	0.42%	54,139	0.74%	-40.40%
Insurance - Directors & Officers	5,750	0.07%	5,750	0.08%	0.00%
Insurance - Property & General Liability	8,061	0.10%	7,993	0.11%	0.85%
Insurance - Workers' Compensation	2,066	0.03%	3,121	0.04%	-33.80%
Meeting Supplies	1,968	0.03%	3,990	0.05%	-50.68%
Office Moving & Relocation	9,624	0.12%	-	0.00%	100.00%
Office Supplies & Incidentals	42,530	0.55%	36,204	0.49%	17.47%
PILOT fees	13,142	0.17%	3,665	0.05%	258.58%
Postage & Shipping Services	1,413	0.02%	1,477	0.02%	-4.34%
Public Information/Relations	96,458	1.25%	81,411	1.11%	18.48%
Public Programs - Special Events	15,444	0.20%	4,771	0.07%	223.72%
Rentals & Leases - Equipment	17,389	0.23%	16,120	0.22%	7.87%
Rentals - Meeting Facilities	1,658	0.02%	1,920	0.03%	-13.65%
Repair, Maintenance, Grounds & Custodial	125,012	1.62%	95,193	1.30%	31.33%
Security (Casemate & Security Patrol)	272,169	3.52%	276,467	3.77%	-1.56%
Site Operating Costs (Veolia)	1,262,695	16.35%	1,067,926	14.56%	18.24%
Telephone & Telecommunications	52,148	0.68%	41,914	0.57%	24.42%
Travel	7,350	0.10%	14,242	0.19%	-48.39%
Utilities & Trash Disposal	23,660	0.31%	25,863	0.35%	-8.52%
VDOT - Streets & Roads	98,944	1.28%	362,559	4.94%	-72.71%
Vehicle - Gas, Insurance, Maintenance	22	0.00%	113	0.00%	-80.53%
Total General & Admin Expenditures	\$ 2,635,855	34.14%	\$ 3,168,069	43.20%	-16.80%
Total Expenditures	\$ 4,219,071	54.64%	\$ 4,613,408	62.91%	-8.55%
Net Assets	\$ 3,502,775	45.36%	\$ 2,720,159	37.09%	28.77%

FM AUTHORITY - GOVERNMENT FUNDS
CASEMATE (sub-report of FMA Govt)

Statement of Activities

Accrual **12 Months Ended June 30, 2015 and 2014**

	<u>Jul14-Jun15</u>	<u>Jul13-Jun14</u>	
Revenues			
Earned Revenue - Tours	\$ 5,906	\$ 1,109	432.78%
Grants from Foundation	-	286	-100.00%
Total Revenues	\$ 5,906	\$ 1,395	323.40%
Expenditures			
Payroll Related Expenditures			
Salaries & Wages	206,199	166,288	24.00%
Employer Payroll Taxes & Benefits	79,515	56,722	40.18%
Total Payroll Related Expenditures	\$ 285,714	\$ 223,010	28.12%
General & Administrative Expenditures			
Code Compliance and Inspections	-	\$ 750	-100.00%
Consulting - Architectural and Engineering	532	-	100.00%
Dues, Subscriptions & Seminars	10,130	1,790	465.92%
Furniture & Equipment <\$5,000	2,533	27,218	-90.69%
Grounds Maintenance	5,435	3,456	57.26%
Insurance - Property	6,839	6,837	0.03%
Marketing and Public Relations	7,017	7,825	-10.33%
Meeting Supplies	-	494	-100.00%
Printing	4,351	1,487	192.59%
Postage and Shipping	146	472	-68.99%
Rentals & Leases - Equipment	4,375	3,729	17.32%
Repair, Maintenance, & Custodial	43,870	39,144	12.07%
Security (TopGuard & Signal)	48,110	47,051	2.25%
Special Events & Exhibits	1,126	-	100.00%
Supplies - Office	7,094	7,726	-8.17%
Supplies - Other	1,099	272	303.80%
Telephone & Telecommunications	11,936	10,266	16.27%
Travel	2,281	3,587	-36.41%
Utilities & Trash Disposal	17,121	15,171	12.86%
Total General & Admin Expenditures	\$ 173,995	\$ 177,279	-1.85%
Total Expenditures	\$ 459,709	\$ 400,289	14.84%
Net Assets	\$ (453,803)	\$ (398,894)	-13.77%