

Fort Monroe Authority
Statement of Net Position - Consolidated (All Funds)

Accrual Basis - Internal Unaudited

	<u>Feb 28, 2017</u>	<u>Feb 29, 2016</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Operating Account & Petty Cash	3,613,166	3,061,147	552,019	18.0%
Restricted Cash Account	464,036	882,408	(418,372)	-47.4%
Other Cash Equivalents	6,505	6,103	403	6.6%
Total Checking/Savings	<u>4,083,707</u>	<u>3,949,658</u>	<u>134,049</u>	<u>3.4%</u>
Accounts Receivable				
Accounts Receivable	532,917	405,190	127,727	31.5%
Other Receivables	260,695	459,340	(198,646)	-43.2%
Total Accounts Receivable	<u>793,612</u>	<u>864,530</u>	<u>(70,918)</u>	<u>-8.2%</u>
Other Current Assets				
Prepaid Expenses	119,603	83,127	36,476	43.9%
Other Current Assets	34,063	21,457	12,606	58.7%
Total Other Current Assets	<u>153,666</u>	<u>104,584</u>	<u>49,082</u>	<u>46.9%</u>
Total Current Assets	<u>5,030,985</u>	<u>4,918,772</u>	<u>112,213</u>	<u>2.3%</u>
Fixed Assets				
Electronic Equipment	182,956	182,956	-	0.0%
Office Furniture and Equipment	21,110	21,110	-	0.0%
Motor Vehicles	46,819	46,819	-	0.0%
Museum Artifacts	59,705	59,705	-	0.0%
Non-Capitalized Building Renovations	99,786	99,786	-	0.0%
Construction in Progress	329,951	1,163,629	(833,679)	-71.6%
Accumulated Depreciation	(268,648)	(226,234)	(42,414)	-18.7%
Total Fixed Assets	<u>471,680</u>	<u>1,347,772</u>	<u>(876,092)</u>	<u>-65.0%</u>
Other Assets				
Due From Intercompany	(11,822)	14,904	(26,726)	-179.3%
Deferred Outflow of Resources	232,461	-	232,461	100.0%
Other Assets	-	-	-	0.0%
Total Other Assets	<u>220,639</u>	<u>14,904</u>	<u>205,735</u>	<u>1,380.4%</u>
TOTAL ASSETS	<u><u>5,723,304</u></u>	<u><u>6,281,448</u></u>	<u><u>(558,144)</u></u>	<u><u>-8.9%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	929,709	192,188	737,522	383.8%
Accrued Liabilities	803,912	881,917	(78,004)	-8.8%
Accrued Leave Payable	5,811	74,045	(68,234)	-92.2%
Other Current Liabilities	35,317	28,936	6,381	22.1%
Total Current Liabilities	<u>1,774,750</u>	<u>1,177,085</u>	<u>597,664</u>	<u>50.8%</u>
Other Liabilities				
Due To Intercompany	-	-	-	0.0%
Deferred Inflow of Resources	329,000	-	329,000	100.0%
Net Pension Liability	1,842,000	-	1,842,000	100.0%
OPEB Liability	-	-	-	0.0%
Total Other Liabilities	<u>2,171,000</u>	<u>-</u>	<u>2,171,000</u>	<u>100.0%</u>
Total Liabilities	<u>3,945,750</u>	<u>1,177,085</u>	<u>2,768,664</u>	<u>235.2%</u>
Equity				
Retained Earnings	2,097,954	5,206,643	(3,108,688)	-59.7%
Net Income	(320,399)	(102,280)	(218,120)	-213.3%
Total Equity	<u>1,777,555</u>	<u>5,104,363</u>	<u>(3,326,808)</u>	<u>-65.2%</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,723,304</u></u>	<u><u>6,281,448</u></u>	<u><u>(558,144)</u></u>	<u><u>-8.9%</u></u>

NOTE: For presentation purposes, intercompany due to/from accounts have been eliminated

Fort Monroe Authority
Statement of Net Position - Government Fund (All Sub-Funds)

Accrual Basis - Internal Unaudited

	<u>Feb 28, 2017</u>	<u>Feb 29, 2016</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Operating Account & Petty Cash	3,583,565	2,688,889	894,675	33.3%
Restricted Cash Account	138,200	609,430	(471,230)	-77.3%
Other Cash Equivalents	6,505	6,103	403	6.6%
Total Checking/Savings	<u>3,728,270</u>	<u>3,304,422</u>	<u>423,848</u>	<u>12.8%</u>
Accounts Receivable				
Accounts Receivable	11,855	-	11,855	100.0%
Other Receivables	259,869	458,514	(198,646)	-43.3%
Total Accounts Receivable	<u>271,724</u>	<u>458,514</u>	<u>(186,791)</u>	<u>-40.7%</u>
Other Current Assets				
Prepaid Expenses	96,075	65,540	30,535	46.6%
Other Current Assets	1,292	1,113	180	16.1%
Total Other Current Assets	<u>97,367</u>	<u>66,652</u>	<u>30,715</u>	<u>46.1%</u>
Total Current Assets	<u>4,097,361</u>	<u>3,829,588</u>	<u>267,772</u>	<u>7.0%</u>
Fixed Assets				
Electronic Equipment	164,511	164,511	-	0.0%
Office Furniture and Equipment	5,035	5,035	-	0.0%
Motor Vehicles	20,210	20,210	-	0.0%
Museum Artifacts	59,705	59,705	-	0.0%
Non-Capitalized Building Renovations	99,786	99,786	-	0.0%
Construction in Progress	95,988	345,822	(249,834)	-72.2%
Accumulated Depreciation	(214,075)	(176,442)	(37,633)	-21.3%
Total Fixed Assets	<u>231,162</u>	<u>518,628</u>	<u>(287,466)</u>	<u>-55.4%</u>
Other Assets				
Due From Intercompany	9,985,175	7,662,559	2,322,616	30.3%
Deferred Outflow of Resources	204,106	-	204,106	100.0%
Other Assets	-	-	-	0.0%
Total Other Assets	<u>10,189,281</u>	<u>7,662,559</u>	<u>2,526,722</u>	<u>33.0%</u>
TOTAL ASSETS	<u><u>14,517,803</u></u>	<u><u>12,010,775</u></u>	<u><u>2,507,028</u></u>	<u><u>20.9%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	123,075	1,735	121,339	6,991.8%
Accrued Liabilities	72,776	278,278	(205,502)	-73.8%
Accrued Leave Payable	-	66,011	(66,011)	-100.0%
Other Current Liabilities	30,681	(1,858)	32,539	1,751.6%
Total Current Liabilities	<u>226,532</u>	<u>344,167</u>	<u>(117,635)</u>	<u>-34.2%</u>
Other Liabilities				
Due To Intercompany	-	-	-	0.0%
Deferred Inflow of Resources	289,459	-	289,459	100.0%
Net Pension Liability	1,620,620	-	1,620,620	100.0%
OPEB Liability	-	-	-	0.0%
Total Other Liabilities	<u>1,910,079</u>	<u>-</u>	<u>1,910,079</u>	<u>100.0%</u>
Total Liabilities	<u>2,136,611</u>	<u>344,167</u>	<u>1,792,444</u>	<u>520.8%</u>
Equity				
Retained Earnings	10,359,098	10,620,518	(261,420)	-2.5%
Net Income	2,022,093	1,046,090	976,003	93.3%
Total Equity	<u>12,381,192</u>	<u>11,666,608</u>	<u>714,583</u>	<u>6.1%</u>
TOTAL LIABILITIES & EQUITY	<u><u>14,517,803</u></u>	<u><u>12,010,775</u></u>	<u><u>2,507,028</u></u>	<u><u>20.9%</u></u>

Fort Monroe Authority
Statement of Net Position - Enterprise Fund (All Sub-Funds)

Accrual Basis - Internal Unaudited

	<u>Feb 28, 2017</u>	<u>Feb 29, 2016</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Operating Account & Petty Cash	29,602	372,258	(342,656)	-92.0%
Restricted Cash Account	325,836	272,978	52,858	19.4%
Other Cash Equivalents	-	-	-	0.0%
Total Checking/Savings	<u>355,437</u>	<u>645,236</u>	<u>(289,799)</u>	<u>-44.9%</u>
Accounts Receivable				
Accounts Receivable	521,062	405,190	115,872	28.6%
Other Receivables	826	826	-	0.0%
Total Accounts Receivable	<u>521,888</u>	<u>406,016</u>	<u>115,872</u>	<u>28.5%</u>
Other Current Assets				
Prepaid Expenses	23,528	17,587	5,941	33.8%
Other Current Assets	32,771	20,344	12,426	61.1%
Total Other Current Assets	<u>56,299</u>	<u>37,932</u>	<u>18,367</u>	<u>48.4%</u>
Total Current Assets	<u>933,625</u>	<u>1,089,184</u>	<u>(155,559)</u>	<u>-14.3%</u>
Fixed Assets				
Electronic Equipment	18,445	18,445	-	0.0%
Office Furniture and Equipment	16,075	16,075	-	0.0%
Motor Vehicles	26,609	26,609	-	0.0%
Museum Artifacts	-	-	-	0.0%
Non-Capitalized Building Renovations	-	-	-	0.0%
Construction in Progress	233,962	817,807	(583,845)	-71.4%
Accumulated Depreciation	(54,573)	(49,792)	(4,781)	-9.6%
Total Fixed Assets	<u>240,518</u>	<u>829,144</u>	<u>(588,626)</u>	<u>-71.0%</u>
Other Assets				
Due From Intercompany	835,185	328,867	506,317	154.0%
Deferred Outflow of Resources	28,355	-	28,355	100.0%
Other Assets	-	-	-	0.0%
Total Other Assets	<u>863,540</u>	<u>328,867</u>	<u>534,672</u>	<u>162.6%</u>
TOTAL ASSETS	<u><u>2,037,683</u></u>	<u><u>2,247,195</u></u>	<u><u>(209,513)</u></u>	<u><u>-9.3%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	806,634	190,452	616,182	323.5%
Accrued Liabilities	731,136	603,639	127,497	21.1%
Accrued Leave Payable	5,811	8,033	(2,223)	-27.7%
Other Current Liabilities	4,636	30,794	(26,158)	-84.9%
Total Current Liabilities	<u>1,548,218</u>	<u>832,919</u>	<u>715,299</u>	<u>85.9%</u>
Other Liabilities				
Due To Intercompany	10,832,181	7,976,522	2,855,659	35.8%
Deferred Inflow of Resources	39,541	-	39,541	100.0%
Net Pension Liability	221,380	-	221,380	100.0%
OPEB Liability	-	-	-	0.0%
Total Other Liabilities	<u>11,093,102</u>	<u>7,976,522</u>	<u>3,116,580</u>	<u>39.1%</u>
Total Liabilities	<u>12,641,320</u>	<u>8,809,441</u>	<u>3,831,879</u>	<u>43.5%</u>
Equity				
Retained Earnings	(8,261,144)	(5,413,875)	(2,847,269)	-52.6%
Net Income	(2,342,493)	(1,148,370)	(1,194,123)	-104.0%
Total Equity	<u>(10,603,637)</u>	<u>(6,562,246)</u>	<u>(4,041,391)</u>	<u>-61.6%</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,037,683</u></u>	<u><u>2,247,195</u></u>	<u><u>(209,513)</u></u>	<u><u>-9.3%</u></u>

Fort Monroe Authority
Statement of Net Position - Enterprise Fund (Residential Leasing Sub-Fund)

Accrual Basis - Internal Unaudited

	<u>Feb 28, 2017</u>	<u>Feb 29, 2016</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Operating Account & Petty Cash	(102,689)	123,065	(225,753)	-183.4%
Restricted Cash Account	270,474	230,161	40,313	17.5%
Other Cash Equivalents	-	-	-	0.0%
Total Checking/Savings	<u>167,786</u>	<u>353,226</u>	<u>(185,440)</u>	<u>-52.5%</u>
Accounts Receivable				
Accounts Receivable	875	350	525	150.1%
Other Receivables	826	826	-	0.0%
Total Accounts Receivable	<u>1,701</u>	<u>1,176</u>	<u>525</u>	<u>44.6%</u>
Other Current Assets				
Prepaid Expenses	-	-	-	0.0%
Other Current Assets	31,710	20,249	11,461	56.6%
Total Other Current Assets	<u>31,710</u>	<u>20,249</u>	<u>11,461</u>	<u>56.6%</u>
Total Current Assets	<u>201,197</u>	<u>374,651</u>	<u>(173,454)</u>	<u>-46.3%</u>
Fixed Assets				
Electronic Equipment	-	-	-	0.0%
Office Furniture and Equipment	16,075	16,075	-	0.0%
Motor Vehicles	26,609	26,609	-	0.0%
Museum Artifacts	-	-	-	0.0%
Non-Capitalized Building Renovations	-	-	-	0.0%
Construction in Progress	-	-	-	0.0%
Accumulated Depreciation	(36,128)	(31,860)	(4,268)	-13.4%
Total Fixed Assets	<u>6,556</u>	<u>10,824</u>	<u>(4,268)</u>	<u>-39.4%</u>
Other Assets				
Due From Intercompany	-	-	-	0.0%
Deferred Outflow of Resources	28,355	-	28,355	100.0%
Other Assets	-	-	-	0.0%
Total Other Assets	<u>28,355</u>	<u>-</u>	<u>28,355</u>	<u>100.0%</u>
TOTAL ASSETS	<u><u>236,108</u></u>	<u><u>385,476</u></u>	<u><u>(149,367)</u></u>	<u><u>-38.7%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	301,742	169,222	132,519	78.3%
Accrued Liabilities	295,651	262,675	32,976	12.6%
Accrued Leave Payable	-	3,478	(3,478)	-100.0%
Other Current Liabilities	5,645	-	5,645	100.0%
Total Current Liabilities	<u>603,037</u>	<u>435,376</u>	<u>167,662</u>	<u>38.5%</u>
Other Liabilities				
Due To Intercompany	(1,934,063)	(1,892,521)	(41,542)	-2.2%
Deferred Inflow of Resources	39,541	-	39,541	100.0%
Net Pension Liability	221,380	-	221,380	100.0%
OPEB Liability	-	-	-	0.0%
Total Other Liabilities	<u>(1,673,142)</u>	<u>(1,892,521)</u>	<u>219,379</u>	<u>11.6%</u>
Total Liabilities	<u>(1,070,104)</u>	<u>(1,457,145)</u>	<u>387,041</u>	<u>26.6%</u>
Equity				
Retained Earnings	1,619,194	1,362,656	256,539	18.8%
Net Income	(312,981)	479,965	(792,947)	-165.2%
Total Equity	<u>1,306,213</u>	<u>1,842,621</u>	<u>(536,408)</u>	<u>-29.1%</u>
TOTAL LIABILITIES & EQUITY	<u><u>236,108</u></u>	<u><u>385,476</u></u>	<u><u>(149,367)</u></u>	<u><u>-38.7%</u></u>

Fort Monroe Authority
Statement of Net Position - Enterprise Fund (Commerical Leasing Sub-Fund)

Accrual Basis - Internal Unaudited

	<u>Feb 28, 2017</u>	<u>Feb 29, 2016</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Operating Account & Petty Cash	15,110	44,139	(29,028)	-65.8%
Restricted Cash Account	55,361	42,817	12,545	29.3%
Other Cash Equivalent	-	-	-	0.0%
Total Checking/Savings	<u>70,472</u>	<u>86,955</u>	<u>(16,484)</u>	<u>-19.0%</u>
Accounts Receivable				
Accounts Receivable	204,562	218,393	(13,831)	-6.3%
Other Receivables	-	-	-	0.0%
Total Accounts Receivable	<u>204,562</u>	<u>218,393</u>	<u>(13,831)</u>	<u>-6.3%</u>
Other Current Assets				
Prepaid Expenses	23,528	17,587	5,941	33.8%
Other Current Assets	-	-	-	0.0%
Total Other Current Assets	<u>23,528</u>	<u>17,587</u>	<u>5,941</u>	<u>33.8%</u>
Total Current Assets	<u>298,562</u>	<u>322,936</u>	<u>(24,374)</u>	<u>-7.5%</u>
Fixed Assets				
Electronic Equipment	18,445	18,445	-	0.0%
Office Furniture and Equipment	-	-	-	0.0%
Motor Vehicles	-	-	-	0.0%
Museum Artifacts	-	-	-	0.0%
Non-Capitalized Building Renovations	-	-	-	0.0%
Construction in Progress	233,962	817,807	(583,845)	-71.4%
Accumulated Depreciation	(18,445)	(17,932)	(513)	-2.9%
Total Fixed Assets	<u>233,962</u>	<u>818,320</u>	<u>(584,357)</u>	<u>-71.4%</u>
Other Assets				
Due From Intercompany	-	-	-	0.0%
Deferred Outflow of Resources	-	-	-	0.0%
Other Assets	-	-	-	0.0%
Total Other Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
TOTAL ASSETS	<u><u>532,524</u></u>	<u><u>1,141,256</u></u>	<u><u>(608,731)</u></u>	<u><u>-53.3%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	291,127	21,230	269,897	1,271.3%
Accrued Liabilities	350,899	240,509	110,390	45.9%
Accrued Leave Payable	5,811	4,555	1,256	27.6%
Other Current Liabilities	(1,008)	30,794	(31,803)	-103.3%
Total Current Liabilities	<u>646,828</u>	<u>297,088</u>	<u>349,740</u>	<u>117.7%</u>
Other Liabilities				
Due To Intercompany	10,467,309	8,352,256	2,115,053	25.3%
Deferred Inflow of Resources	-	-	-	0.0%
Net Pension Liability	-	-	-	0.0%
OPEB Liability	-	-	-	0.0%
Total Other Liabilities	<u>10,467,309</u>	<u>8,352,256</u>	<u>2,115,053</u>	<u>25.3%</u>
Total Liabilities	<u>11,114,137</u>	<u>8,649,344</u>	<u>2,464,794</u>	<u>28.5%</u>
Equity				
Retained Earnings	(8,809,784)	(6,003,419)	(2,806,364)	-46.7%
Net Income	(1,771,829)	(1,504,669)	(267,160)	-17.8%
Total Equity	<u>(10,581,613)</u>	<u>(7,508,088)</u>	<u>(3,073,525)</u>	<u>-40.9%</u>
TOTAL LIABILITIES & EQUITY	<u><u>532,524</u></u>	<u><u>1,141,256</u></u>	<u><u>(608,731)</u></u>	<u><u>-53.3%</u></u>

Fort Monroe Authority
Statement of Net Position - Enterprise Fund (Special Events Sub-Fund)

Accrual Basis - Internal Unaudited

	<u>Feb 28, 2017</u>	<u>Feb 29, 2016</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Operating Account & Petty Cash	99,693	71,502	28,191	39.4%
Restricted Cash Account	-	-	-	0.0%
Other Cash Equivalents	-	-	-	0.0%
Total Checking/Savings	<u>99,693</u>	<u>71,502</u>	<u>28,191</u>	<u>39.4%</u>
Accounts Receivable				
Accounts Receivable	-	-	-	0.0%
Other Receivables	-	-	-	0.0%
Total Accounts Receivable	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
Other Current Assets				
Prepaid Expenses	-	-	-	0.0%
Other Current Assets	1,060	95	965	1,016.1%
Total Other Current Assets	<u>1,060</u>	<u>95</u>	<u>965</u>	<u>1,016.1%</u>
Total Current Assets	<u>100,753</u>	<u>71,597</u>	<u>29,156</u>	<u>40.7%</u>
Fixed Assets				
Electronic Equipment	-	-	-	0.0%
Office Furniture and Equipment	-	-	-	0.0%
Motor Vehicles	-	-	-	0.0%
Museum Artifacts	-	-	-	0.0%
Non-Capitalized Building Renovations	-	-	-	0.0%
Construction in Progress	-	-	-	0.0%
Accumulated Depreciation	-	-	-	0.0%
Total Fixed Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
Other Assets				
Due From Intercompany	-	-	-	0.0%
Deferred Outflow of Resources	-	-	-	0.0%
Other Assets	-	-	-	0.0%
Total Other Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
TOTAL ASSETS	<u><u>100,753</u></u>	<u><u>71,597</u></u>	<u><u>29,156</u></u>	<u><u>40.7%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	795	-	795	100.0%
Accrued Liabilities	12,894	6,455	6,439	99.8%
Accrued Leave Payable	-	-	-	0.0%
Other Current Liabilities	-	-	-	0.0%
Total Current Liabilities	<u>13,689</u>	<u>6,455</u>	<u>7,234</u>	<u>112.1%</u>
Other Liabilities				
Due To Intercompany	1,313	2,987	(1,674)	-56.1%
Deferred Inflow of Resources	-	-	-	0.0%
Net Pension Liability	-	-	-	0.0%
OPEB Liability	-	-	-	0.0%
Total Other Liabilities	<u>1,313</u>	<u>2,987</u>	<u>(1,674)</u>	<u>-56.1%</u>
Total Liabilities	<u>15,001</u>	<u>9,442</u>	<u>5,560</u>	<u>58.9%</u>
Equity				
Retained Earnings	59,713	40,493	19,221	47.5%
Net Income	26,039	21,663	4,376	20.2%
Total Equity	<u>85,752</u>	<u>62,155</u>	<u>23,596</u>	<u>38.0%</u>
TOTAL LIABILITIES & EQUITY	<u><u>100,753</u></u>	<u><u>71,597</u></u>	<u><u>29,156</u></u>	<u><u>40.7%</u></u>

Fort Monroe Authority
Statement of Net Position - Enterprise Fund (Utility Sub-Fund)

Accrual Basis - Internal Unaudited

	<u>Feb 28, 2017</u>	<u>Feb 29, 2016</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Operating Account & Petty Cash	17,487	133,552	(116,066)	-86.9%
Restricted Cash Account	-	-	-	0.0%
Other Cash Equivalents	-	-	-	0.0%
Total Checking/Savings	<u>17,487</u>	<u>133,552</u>	<u>(116,066)</u>	<u>-86.9%</u>
Accounts Receivable				
Accounts Receivable	315,625	186,447	129,178	69.3%
Other Receivables	-	-	-	0.0%
Total Accounts Receivable	<u>315,625</u>	<u>186,447</u>	<u>129,178</u>	<u>69.3%</u>
Other Current Assets				
Prepaid Expenses	-	-	-	0.0%
Other Current Assets	-	-	-	0.0%
Total Other Current Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
Total Current Assets	<u>333,112</u>	<u>319,999</u>	<u>13,113</u>	<u>4.1%</u>
Fixed Assets				
Electronic Equipment	-	-	-	0.0%
Office Furniture and Equipment	-	-	-	0.0%
Motor Vehicles	-	-	-	0.0%
Museum Artifacts	-	-	-	0.0%
Non-Capitalized Building Renovations	-	-	-	0.0%
Construction in Progress	-	-	-	0.0%
Accumulated Depreciation	-	-	-	0.0%
Total Fixed Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
Other Assets				
Due From Intercompany	835,185	328,867	506,317	154.0%
Deferred Outflow of Resources	-	-	-	0.0%
Other Assets	-	-	-	0.0%
Total Other Assets	<u>835,185</u>	<u>328,867</u>	<u>506,317</u>	<u>154.0%</u>
TOTAL ASSETS	<u><u>1,168,297</u></u>	<u><u>648,867</u></u>	<u><u>519,430</u></u>	<u><u>80.1%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	212,971	-	212,971	100.0%
Accrued Liabilities	71,692	94,000	(22,308)	-23.7%
Accrued Leave Payable	-	-	-	0.0%
Other Current Liabilities	-	-	-	0.0%
Total Current Liabilities	<u>284,663</u>	<u>94,000</u>	<u>190,663</u>	<u>202.8%</u>
Other Liabilities				
Due To Intercompany	2,297,622	1,513,801	783,822	51.8%
Deferred Inflow of Resources	-	-	-	0.0%
Net Pension Liability	-	-	-	0.0%
OPEB Liability	-	-	-	0.0%
Total Other Liabilities	<u>2,297,622</u>	<u>1,513,801</u>	<u>783,822</u>	<u>51.8%</u>
Total Liabilities	<u>2,582,285</u>	<u>1,607,801</u>	<u>974,485</u>	<u>60.6%</u>
Equity				
Retained Earnings	(1,130,268)	(813,604)	(316,664)	-38.9%
Net Income	(283,721)	(145,330)	(138,391)	-95.2%
Total Equity	<u>(1,413,989)</u>	<u>(958,934)</u>	<u>(455,055)</u>	<u>-47.5%</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,168,297</u></u>	<u><u>648,867</u></u>	<u><u>519,430</u></u>	<u><u>80.1%</u></u>