

Fort Monroe Authority
Statement of Net Position - Consolidated (All Funds)

Accrual Basis - Internal Unaudited

	<u>Dec 31, 2018</u>	<u>Dec 31, 2017</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Operating Account & Petty Cash	3,217,694	2,258,873	958,822	42.4%
Restricted Cash Account	607,535	502,977	104,557	20.8%
Other Cash Equivalents	9,567	11,820	(2,253)	-19.1%
Total Checking/Savings	<u>3,834,796</u>	<u>2,773,670</u>	<u>1,061,126</u>	<u>38.3%</u>
Accounts Receivable				
Accounts Receivable	481,048	503,990	(22,942)	-4.6%
Other Receivables	171,556	748,146	(576,590)	-77.1%
Total Accounts Receivable	<u>652,604</u>	<u>1,252,136</u>	<u>(599,532)</u>	<u>-47.9%</u>
Other Current Assets				
Prepaid Expenses	37,171	162,080	(124,909)	-77.1%
Other Current Assets	27,212	39,812	(12,600)	-31.6%
Total Other Current Assets	<u>64,383</u>	<u>201,892</u>	<u>(137,509)</u>	<u>-68.1%</u>
Total Current Assets	<u>4,551,783</u>	<u>4,227,698</u>	<u>324,085</u>	<u>7.7%</u>
Fixed Assets				
Electronic Equipment	177,706	182,956	(5,250)	-2.9%
Office Furniture and Equipment	16,075	21,110	(5,035)	-23.9%
Motor Vehicles	46,819	46,819	-	0.0%
Museum Artifacts	59,705	59,705	-	0.0%
Non-Capitalized Building Renovations	112,460	99,786	12,674	12.7%
Construction in Progress	219,616	335,001	(115,385)	-34.4%
Accumulated Depreciation	(217,705)	(307,200)	89,495	29.1%
Total Fixed Assets	<u>414,677</u>	<u>438,178</u>	<u>(23,501)</u>	<u>-5.4%</u>
Other Assets				
Due From Intercompany	-	(242,388)	242,388	100.0%
Deferred Outflow of Resources	-	397,411	(397,411)	-100.0%
Other Assets	7,092	2,740	4,352	158.9%
Total Other Assets	<u>7,092</u>	<u>157,763</u>	<u>(150,671)</u>	<u>-95.5%</u>
TOTAL ASSETS	<u>4,973,552</u>	<u>4,823,639</u>	<u>149,913</u>	<u>3.1%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	264,927	480,296	(215,369)	-44.8%
Accrued Liabilities	1,313,053	1,016,884	296,168	29.1%
Accrued Leave Payable	66,547	70,039	(3,492)	-5.0%
Other Current Liabilities	85,848	185,915	(100,067)	-53.8%
Total Current Liabilities	<u>1,730,374</u>	<u>1,753,134</u>	<u>(22,759)</u>	<u>-1.3%</u>
Other Liabilities				
Due To Intercompany	-	-	-	0.0%
Loans Payable	260,784	51,292	209,492	408.4%
Deferred Inflow of Resources	-	179,000	(179,000)	-100.0%
Net Pension Liability	-	2,148,000	(2,148,000)	-100.0%
OPEB Liability	-	-	-	0.0%
Total Other Liabilities	<u>260,784</u>	<u>2,378,292</u>	<u>(2,117,508)</u>	<u>-89.0%</u>
Total Liabilities	<u>1,991,159</u>	<u>4,131,426</u>	<u>(2,140,267)</u>	<u>-51.8%</u>
Equity				
Retained Earnings	3,220,712	647,166	2,573,547	397.7%
Net Income	(238,319)	45,048	(283,367)	-629.0%
Total Equity	<u>2,982,393</u>	<u>692,213</u>	<u>2,290,180</u>	<u>330.8%</u>
TOTAL LIABILITIES & EQUITY	<u>4,973,552</u>	<u>4,823,639</u>	<u>149,913</u>	<u>3.1%</u>

NOTE: For presentation purposes, intercompany due to/from accounts have been eliminated

Fort Monroe Authority
Statement of Net Position - Government Fund (All Sub-Funds)

Accrual Basis - Internal Unaudited

	<u>Dec 31, 2018</u>	<u>Dec 31, 2017</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Operating Account & Petty Cash	2,084,521	2,014,117	70,404	3.5%
Restricted Cash Account	276,400	138,200	138,200	100.0%
Other Cash Equivalents	9,567	11,820	(2,253)	-19.1%
Total Checking/Savings	<u>2,370,488</u>	<u>2,164,137</u>	<u>206,351</u>	<u>9.5%</u>
Accounts Receivable				
Accounts Receivable	46,859	11,164	35,695	319.7%
Other Receivables	171,556	747,320	(575,764)	-77.0%
Total Accounts Receivable	<u>218,415</u>	<u>758,484</u>	<u>(540,069)</u>	<u>-71.2%</u>
Other Current Assets				
Prepaid Expenses	10,209	131,019	(120,810)	-92.2%
Other Current Assets	-	-	-	0.0%
Total Other Current Assets	<u>10,209</u>	<u>131,019</u>	<u>(120,810)</u>	<u>-92.2%</u>
Total Current Assets	<u>2,599,112</u>	<u>3,053,640</u>	<u>(454,528)</u>	<u>-14.9%</u>
Fixed Assets				
Electronic Equipment	159,261	164,511	(5,250)	-3.2%
Office Furniture and Equipment	-	5,035	(5,035)	-100.0%
Motor Vehicles	20,210	20,210	-	0.0%
Museum Artifacts	59,705	59,705	-	0.0%
Non-Capitalized Building Renovations	-	99,786	(99,786)	-100.0%
Construction in Progress	56,363	276,513	(220,150)	-79.6%
Accumulated Depreciation	(156,576)	(245,928)	89,352	36.3%
Total Fixed Assets	<u>138,964</u>	<u>379,833</u>	<u>(240,869)</u>	<u>-63.4%</u>
Other Assets				
Due From Intercompany	15,701,571	12,740,955	2,960,616	23.2%
Deferred Outflow of Resources	-	357,670	(357,670)	-100.0%
Other Assets	65	2,740	(2,675)	-97.6%
Total Other Assets	<u>15,701,636</u>	<u>13,101,365</u>	<u>2,600,271</u>	<u>19.8%</u>
TOTAL ASSETS	<u>18,439,712</u>	<u>16,534,838</u>	<u>1,904,874</u>	<u>11.5%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	54,358	42,320	12,038	28.4%
Accrued Liabilities	506,189	453,914	52,275	11.5%
Accrued Leave Payable	54,664	56,604	(1,940)	-3.4%
Other Current Liabilities	65,234	114,684	(49,450)	-43.1%
Total Current Liabilities	<u>680,446</u>	<u>667,523</u>	<u>12,922</u>	<u>1.9%</u>
Other Liabilities				
Due To Intercompany	-	-	-	0.0%
Loans Payable	-	-	-	0.0%
Deferred Inflow of Resources	-	161,100	(161,100)	-100.0%
Net Pension Liability	-	1,933,200	(1,933,200)	-100.0%
OPEB Liability	-	-	-	0.0%
Total Other Liabilities	<u>-</u>	<u>2,094,300</u>	<u>(2,094,300)</u>	<u>-100.0%</u>
Total Liabilities	<u>680,446</u>	<u>2,761,823</u>	<u>(2,081,378)</u>	<u>-75.4%</u>
Equity				
Retained Earnings	17,233,823	12,936,288	4,297,536	33.2%
Net Income	525,443	836,727	(311,284)	-37.2%
Total Equity	<u>17,759,267</u>	<u>13,773,015</u>	<u>3,986,252</u>	<u>28.9%</u>
TOTAL LIABILITIES & EQUITY	<u>18,439,712</u>	<u>16,534,838</u>	<u>1,904,874</u>	<u>11.5%</u>

Fort Monroe Authority
Statement of Net Position - Enterprise Fund (All Sub-Funds)

Accrual Basis - Internal Unaudited

	<u>Dec 31, 2018</u>	<u>Dec 31, 2017</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Operating Account & Petty Cash	1,133,174	244,756	888,418	363.0%
Restricted Cash Account	331,135	364,777	(33,643)	-9.2%
Other Cash Equivalents	-	-	-	0.0%
Total Checking/Savings	<u>1,464,308</u>	<u>609,533</u>	<u>854,775</u>	<u>140.2%</u>
Accounts Receivable				
Accounts Receivable	434,189	492,826	(58,636)	-11.9%
Other Receivables	-	826	(826)	-100.0%
Total Accounts Receivable	<u>434,189</u>	<u>493,652</u>	<u>(59,463)</u>	<u>-12.0%</u>
Other Current Assets				
Prepaid Expenses	26,962	31,061	(4,100)	-13.2%
Other Current Assets	27,212	39,812	(12,600)	-31.6%
Total Other Current Assets	<u>54,173</u>	<u>70,873</u>	<u>(16,700)</u>	<u>-23.6%</u>
Total Current Assets	<u>1,952,671</u>	<u>1,174,058</u>	<u>778,613</u>	<u>66.3%</u>
Fixed Assets				
Electronic Equipment	18,445	18,445	-	0.0%
Office Furniture and Equipment	16,075	16,075	-	0.0%
Motor Vehicles	26,609	26,609	-	0.0%
Museum Artifacts	-	-	-	0.0%
Non-Capitalized Building Renovations	112,460	-	112,460	100.0%
Construction in Progress	163,253	58,487	104,765	179.1%
Accumulated Depreciation	(61,129)	(61,272)	143	0.2%
Total Fixed Assets	<u>275,713</u>	<u>58,345</u>	<u>217,368</u>	<u>372.6%</u>
Other Assets				
Due From Intercompany	2,439,771	1,597,261	842,510	52.7%
Deferred Outflow of Resources	-	39,741	(39,741)	-100.0%
Other Assets	7,027	-	7,027	100.0%
Total Other Assets	<u>2,446,798</u>	<u>1,637,002</u>	<u>809,796</u>	<u>49.5%</u>
TOTAL ASSETS	<u><u>4,675,182</u></u>	<u><u>2,869,404</u></u>	<u><u>1,805,778</u></u>	<u><u>62.9%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	210,568	437,975	(227,407)	-51.9%
Accrued Liabilities	806,864	562,970	243,894	43.3%
Accrued Leave Payable	11,883	13,434	(1,551)	-11.5%
Other Current Liabilities	20,613	71,230	(50,617)	-71.1%
Total Current Liabilities	<u>1,049,929</u>	<u>1,085,610</u>	<u>(35,681)</u>	<u>-3.3%</u>
Other Liabilities				
Due To Intercompany	18,141,342	14,580,603	3,560,739	24.4%
Loans Payable	260,784	51,292	209,492	408.4%
Deferred Inflow of Resources	-	17,900	(17,900)	-100.0%
Net Pension Liability	-	214,800	(214,800)	-100.0%
OPEB Liability	-	-	-	0.0%
Total Other Liabilities	<u>18,402,127</u>	<u>14,864,595</u>	<u>3,537,531</u>	<u>23.8%</u>
Total Liabilities	<u>19,452,055</u>	<u>15,950,205</u>	<u>3,501,850</u>	<u>22.0%</u>
Equity				
Retained Earnings	(14,013,111)	(12,289,122)	(1,723,989)	-14.0%
Net Income	(763,763)	(791,679)	27,917	3.5%
Total Equity	<u>(14,776,873)</u>	<u>(13,080,801)</u>	<u>(1,696,072)</u>	<u>-13.0%</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,675,182</u></u>	<u><u>2,869,404</u></u>	<u><u>1,805,778</u></u>	<u><u>62.9%</u></u>

Fort Monroe Authority
Statement of Net Position - Enterprise Fund (Residential Leasing Sub-Fund)

Accrual Basis - Internal Unaudited

	<u>Dec 31, 2018</u>	<u>Dec 31, 2017</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Operating Account & Petty Cash	961,687	223,830	737,857	329.7%
Restricted Cash Account	274,367	308,010	(33,643)	-10.9%
Other Cash Equivalents	-	-	-	0.0%
Total Checking/Savings	<u>1,236,054</u>	<u>531,840</u>	<u>704,214</u>	<u>132.4%</u>
Accounts Receivable				
Accounts Receivable	15,590	(27,660)	43,250	156.4%
Other Receivables	-	826	(826)	-100.0%
Total Accounts Receivable	<u>15,590</u>	<u>(26,834)</u>	<u>42,424</u>	<u>158.1%</u>
Other Current Assets				
Prepaid Expenses	-	-	-	0.0%
Other Current Assets	20,884	36,905	(16,022)	-43.4%
Total Other Current Assets	<u>20,884</u>	<u>36,905</u>	<u>(16,022)</u>	<u>-43.4%</u>
Total Current Assets	<u>1,272,527</u>	<u>541,911</u>	<u>730,616</u>	<u>134.8%</u>
Fixed Assets				
Electronic Equipment	-	-	-	0.0%
Office Furniture and Equipment	16,075	16,075	-	0.0%
Motor Vehicles	26,609	26,609	-	0.0%
Museum Artifacts	-	-	-	0.0%
Non-Capitalized Building Renovations	-	-	-	0.0%
Construction in Progress	-	-	-	0.0%
Accumulated Depreciation	(42,684)	(42,827)	143	0.3%
Total Fixed Assets	<u>-</u>	<u>(143)</u>	<u>143</u>	<u>100.0%</u>
Other Assets				
Due From Intercompany	-	-	-	0.0%
Deferred Outflow of Resources	-	39,741	(39,741)	-100.0%
Other Assets	-	-	-	0.0%
Total Other Assets	<u>-</u>	<u>39,741</u>	<u>(39,741)</u>	<u>-100.0%</u>
TOTAL ASSETS	<u><u>1,272,527</u></u>	<u><u>581,509</u></u>	<u><u>691,018</u></u>	<u><u>118.8%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	111,940	152,862	(40,922)	-26.8%
Accrued Liabilities	221,533	294,874	(73,341)	-24.9%
Accrued Leave Payable	6,072	7,623	(1,551)	-20.4%
Other Current Liabilities	3,395	49,395	(46,000)	-93.1%
Total Current Liabilities	<u>342,940</u>	<u>504,755</u>	<u>(161,815)</u>	<u>-32.1%</u>
Other Liabilities				
Due To Intercompany	(1,920,695)	(1,936,860)	16,165	0.8%
Loans Payable	-	-	-	0.0%
Deferred Inflow of Resources	-	17,900	(17,900)	-100.0%
Net Pension Liability	-	214,800	(214,800)	-100.0%
OPEB Liability	-	-	-	0.0%
Total Other Liabilities	<u>(1,920,695)</u>	<u>(1,704,160)</u>	<u>(216,535)</u>	<u>-12.7%</u>
Total Liabilities	<u>(1,577,755)</u>	<u>(1,199,405)</u>	<u>(378,350)</u>	<u>-31.5%</u>
Equity				
Retained Earnings	2,084,415	1,083,598	1,000,817	92.4%
Net Income	765,867	697,316	68,551	9.8%
Total Equity	<u>2,850,282</u>	<u>1,780,914</u>	<u>1,069,368</u>	<u>60.0%</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,272,527</u></u>	<u><u>581,509</u></u>	<u><u>691,018</u></u>	<u><u>118.8%</u></u>

Fort Monroe Authority
Statement of Net Position - Enterprise Fund (Commerical Leasing Sub-Fund)

Accrual Basis - Internal Unaudited

	<u>Dec 31, 2018</u>	<u>Dec 31, 2017</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Operating Account & Petty Cash	65,491	38,701	26,790	69.2%
Restricted Cash Account	56,767	56,767	-	0.0%
Other Cash Equivalents	-	-	-	0.0%
Total Checking/Savings	<u>122,258</u>	<u>95,469</u>	<u>26,790</u>	<u>28.1%</u>
Accounts Receivable				
Accounts Receivable	215,002	245,492	(30,490)	-12.4%
Other Receivables	-	-	-	0.0%
Total Accounts Receivable	<u>215,002</u>	<u>245,492</u>	<u>(30,490)</u>	<u>-12.4%</u>
Other Current Assets				
Prepaid Expenses	26,519	28,794	(2,275)	-7.9%
Other Current Assets	-	-	-	0.0%
Total Other Current Assets	<u>26,519</u>	<u>28,794</u>	<u>(2,275)</u>	<u>-7.9%</u>
Total Current Assets	<u>363,780</u>	<u>369,754</u>	<u>(5,975)</u>	<u>-1.6%</u>
Fixed Assets				
Electronic Equipment	18,445	18,445	-	0.0%
Office Furniture and Equipment	-	-	-	0.0%
Motor Vehicles	-	-	-	0.0%
Museum Artifacts	-	-	-	0.0%
Non-Capitalized Building Renovations	112,460	-	112,460	100.0%
Construction in Progress	163,253	58,487	104,765	179.1%
Accumulated Depreciation	<u>(18,445)</u>	<u>(18,445)</u>	<u>-</u>	<u>0.0%</u>
Total Fixed Assets	<u>275,713</u>	<u>58,487</u>	<u>217,226</u>	<u>371.4%</u>
Other Assets				
Due From Intercompany	-	-	-	0.0%
Deferred Outflow of Resources	-	-	-	0.0%
Other Assets	<u>7,027</u>	<u>-</u>	<u>7,027</u>	<u>100.0%</u>
Total Other Assets	<u>7,027</u>	<u>-</u>	<u>7,027</u>	<u>100.0%</u>
TOTAL ASSETS	<u><u>646,520</u></u>	<u><u>428,242</u></u>	<u><u>218,278</u></u>	<u><u>51.0%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	51,934	231,244	(179,310)	-77.5%
Accrued Liabilities	396,353	118,262	278,091	235.1%
Accrued Leave Payable	5,811	5,811	-	0.0%
Other Current Liabilities	<u>17,218</u>	<u>21,835</u>	<u>(4,617)</u>	<u>-21.1%</u>
Total Current Liabilities	<u>471,316</u>	<u>377,151</u>	<u>94,164</u>	<u>25.0%</u>
Other Liabilities				
Due To Intercompany	14,802,086	12,921,605	1,880,481	14.6%
Loans Payable	260,784	51,292	209,492	408.4%
Deferred Inflow of Resources	-	-	-	0.0%
Net Pension Liability	-	-	-	0.0%
OPEB Liability	-	-	-	0.0%
Total Other Liabilities	<u>15,062,870</u>	<u>12,972,898</u>	<u>2,089,973</u>	<u>16.1%</u>
Total Liabilities	<u>15,534,186</u>	<u>13,350,049</u>	<u>2,184,137</u>	<u>16.4%</u>
Equity				
Retained Earnings	(13,861,964)	(11,918,547)	(1,943,417)	-16.3%
Net Income	<u>(1,025,702)</u>	<u>(1,003,260)</u>	<u>(22,442)</u>	<u>-2.2%</u>
Total Equity	<u>(14,887,667)</u>	<u>(12,921,807)</u>	<u>(1,965,859)</u>	<u>-15.2%</u>
TOTAL LIABILITIES & EQUITY	<u><u>646,520</u></u>	<u><u>428,242</u></u>	<u><u>218,278</u></u>	<u><u>51.0%</u></u>

Fort Monroe Authority
Statement of Net Position - Enterprise Fund (Special Events Sub-Fund)

Accrual Basis - Internal Unaudited

	<u>Dec 31, 2018</u>	<u>Dec 31, 2017</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Operating Account & Petty Cash	100,996	120,406	(19,410)	-16.1%
Restricted Cash Account	-	-	-	0.0%
Other Cash Equivalents	-	-	-	0.0%
Total Checking/Savings	<u>100,996</u>	<u>120,406</u>	<u>(19,410)</u>	<u>-16.1%</u>
Accounts Receivable				
Accounts Receivable	450	-	450	100.0%
Other Receivables	-	-	-	0.0%
Total Accounts Receivable	<u>450</u>	<u>-</u>	<u>450</u>	<u>100.0%</u>
Other Current Assets				
Prepaid Expenses	-	-	-	0.0%
Other Current Assets	6,328	2,907	3,421	117.7%
Total Other Current Assets	<u>6,328</u>	<u>2,907</u>	<u>3,421</u>	<u>117.7%</u>
Total Current Assets	<u>107,774</u>	<u>123,312</u>	<u>(15,538)</u>	<u>-12.6%</u>
Fixed Assets				
Electronic Equipment	-	-	-	0.0%
Office Furniture and Equipment	-	-	-	0.0%
Motor Vehicles	-	-	-	0.0%
Museum Artifacts	-	-	-	0.0%
Non-Capitalized Building Renovations	-	-	-	0.0%
Construction in Progress	-	-	-	0.0%
Accumulated Depreciation	-	-	-	0.0%
Total Fixed Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
Other Assets				
Due From Intercompany	-	-	-	0.0%
Deferred Outflow of Resources	-	-	-	0.0%
Other Assets	-	-	-	0.0%
Total Other Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
TOTAL ASSETS	<u><u>107,774</u></u>	<u><u>123,312</u></u>	<u><u>(15,538)</u></u>	<u><u>-12.6%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	2,902	2,900	2	0.1%
Accrued Liabilities	21,172	12,875	8,297	64.4%
Accrued Leave Payable	-	-	-	0.0%
Other Current Liabilities	-	-	-	0.0%
Total Current Liabilities	<u>24,074</u>	<u>15,775</u>	<u>8,299</u>	<u>52.6%</u>
Other Liabilities				
Due To Intercompany	12,775	1,432	11,344	792.2%
Loans Payable	-	-	-	0.0%
Deferred Inflow of Resources	-	-	-	0.0%
Net Pension Liability	-	-	-	0.0%
OPEB Liability	-	-	-	0.0%
Total Other Liabilities	<u>12,775</u>	<u>1,432</u>	<u>11,344</u>	<u>792.2%</u>
Total Liabilities	<u>36,849</u>	<u>17,207</u>	<u>19,642</u>	<u>114.2%</u>
Equity				
Retained Earnings	69,755	79,491	(9,735)	-12.2%
Net Income	1,170	26,615	(25,445)	-95.6%
Total Equity	<u>70,925</u>	<u>106,106</u>	<u>(35,181)</u>	<u>-33.2%</u>
TOTAL LIABILITIES & EQUITY	<u><u>107,774</u></u>	<u><u>123,312</u></u>	<u><u>(15,538)</u></u>	<u><u>-12.6%</u></u>

Fort Monroe Authority
Statement of Net Position - Enterprise Fund (Utility Sub-Fund)

Accrual Basis - Internal Unaudited

	<u>Dec 31, 2018</u>	<u>Dec 31, 2017</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Operating Account & Petty Cash	5,000	(138,181)	143,181	103.6%
Restricted Cash Account	-	-	-	0.0%
Other Cash Equivalents	-	-	-	0.0%
Total Checking/Savings	<u>5,000</u>	<u>(138,181)</u>	<u>143,181</u>	<u>103.6%</u>
Accounts Receivable				
Accounts Receivable	203,147	274,994	(71,847)	-26.1%
Other Receivables	-	-	-	0.0%
Total Accounts Receivable	<u>203,147</u>	<u>274,994</u>	<u>(71,847)</u>	<u>-26.1%</u>
Other Current Assets				
Prepaid Expenses	442	2,267	(1,825)	-80.5%
Other Current Assets	-	-	-	0.0%
Total Other Current Assets	<u>442</u>	<u>2,267</u>	<u>(1,825)</u>	<u>-80.5%</u>
Total Current Assets	<u>208,590</u>	<u>139,080</u>	<u>69,510</u>	<u>50.0%</u>
Fixed Assets				
Electronic Equipment	-	-	-	0.0%
Office Furniture and Equipment	-	-	-	0.0%
Motor Vehicles	-	-	-	0.0%
Museum Artifacts	-	-	-	0.0%
Non-Capitalized Building Renovations	-	-	-	0.0%
Construction in Progress	-	-	-	0.0%
Accumulated Depreciation	-	-	-	0.0%
Total Fixed Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
Other Assets				
Due From Intercompany	2,439,771	1,597,261	842,510	52.7%
Deferred Outflow of Resources	-	-	-	0.0%
Other Assets	-	-	-	0.0%
Total Other Assets	<u>2,439,771</u>	<u>1,597,261</u>	<u>842,510</u>	<u>52.7%</u>
TOTAL ASSETS	<u><u>2,648,361</u></u>	<u><u>1,736,341</u></u>	<u><u>912,020</u></u>	<u><u>52.5%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	43,793	50,970	(7,177)	-14.1%
Accrued Liabilities	167,806	136,959	30,847	22.5%
Accrued Leave Payable	-	-	-	0.0%
Other Current Liabilities	-	-	-	0.0%
Total Current Liabilities	<u>211,599</u>	<u>187,929</u>	<u>23,670</u>	<u>12.6%</u>
Other Liabilities				
Due To Intercompany	5,247,176	3,594,426	1,652,750	46.0%
Loans Payable	-	-	-	0.0%
Deferred Inflow of Resources	-	-	-	0.0%
Net Pension Liability	-	-	-	0.0%
OPEB Liability	-	-	-	0.0%
Total Other Liabilities	<u>5,247,176</u>	<u>3,594,426</u>	<u>1,652,750</u>	<u>46.0%</u>
Total Liabilities	<u>5,458,775</u>	<u>3,782,355</u>	<u>1,676,420</u>	<u>44.3%</u>
Equity				
Retained Earnings	(2,305,317)	(1,533,663)	(771,654)	-50.3%
Net Income	(505,097)	(512,351)	7,254	1.4%
Total Equity	<u>(2,810,414)</u>	<u>(2,046,014)</u>	<u>(764,400)</u>	<u>-37.4%</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,648,361</u></u>	<u><u>1,736,341</u></u>	<u><u>912,020</u></u>	<u><u>52.5%</u></u>