

Cash

FM AUTHORITY GOVERNMENT FUNDS

STATEMENT OF NET ASSETS

As of September 30, 2014 and 2013

	Jul14-Sep 14	Jul13-Sep 13	Incr/Decr
ASSETS			
Current Assets			
Checking/Savings			
Cash - Old Point Nat'l Bank	\$ 3,100,117	\$ 2,515,176	23.26%
Cash - Restricted	798,885	608,586	31.27%
Investments - OPNB	-	19,558	-100.00%
	<u>3,899,002</u>	<u>3,143,320</u>	24.04%
Other Current Assets			
Other Grants and Receivables	61,898	-	100.00%
Interfund Receivables	3,773,303	1,515,854	148.92%
Prepaid Expenses	46,788	54,946	-14.85%
Total Current Assets	<u>\$ 7,780,991</u>	<u>\$ 4,714,120</u>	65.06%
Capital Assets			
Computers - Hardware & Software	84,952	35,487	139.39%
Data/Network System	58,369	11,735	397.39%
Donations of Museum Artifacts	59,705	-	100.00%
Office Furniture & Fixtures	5,035	5,035	0.00%
Motor Vehicle Equipment	20,210	20,210	0.00%
Property & Improvements	99,786	99,786	0.00%
Construction in Process (Mill Creek)	90,695	71,743	26.42%
Construction in Process (Bldg 83)	24,620	-	100.00%
	<u>443,372</u>	<u>243,996</u>	81.71%
Accumulated Depreciation	<u>(146,035)</u>	<u>(124,082)</u>	-17.69%
Net Fixed Assets	297,337	119,914	147.96%
Other Assets	1,802	3,648	-50.60%
TOTAL ASSETS	<u>\$ 8,080,130</u>	<u>\$ 4,837,682</u>	67.03%
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 34,305	\$ 26,182	31.03%
Flex Savings	616	(1,598)	138.55%
Accrued Leave Liability	22,497	24,389	-7.76%
Total Current Liabilities	<u>57,418</u>	<u>48,973</u>	17.24%
NET ASSETS			
Net Assets Beginning of Year	7,294,342	4,866,078	49.90%
2015 Net Assets	728,370	(77,369)	1041.42%
Total Net Assets	<u>\$ 8,022,712</u>	<u>\$ 4,788,709</u>	67.53%
TOTAL LIABILITIES & NET ASSETS	<u>\$ 8,080,130</u>	<u>\$ 4,837,682</u>	67.03%

FM AUTHORITY - GOVERNMENT FUNDS

Statement of Activities

Cash 3 months Ended September 30, 2014 and 2013

	<u>Jul14-Sep14</u>	<u>% Rev</u>	<u>Jul13-Sep13</u>	<u>% Rev</u>	<u>Incr/Decr</u>
Revenues					
General Fund Appropriations	\$ 1,679,539		\$ 1,266,288		32.64%
Earned Revenue - Tour Fees	2,315		-		100.00%
Grant Revenue - NPS	-		-		0.00%
Grant Revenue - FM Foundation	-		18,660		-100.00%
OEA Revenues	-		-		0.00%
Miscellaneous Revenue	1,249		3,191		-60.86%
Interest Income	-		3		-100.00%
Grant - VDOT (pass-through)	-		-		0.00%
Total Revenues	\$ 1,683,103	100.00%	\$ 1,288,142	100.00%	30.66%
Expenditures					
Payroll Related Expenditures					
Salaries & Wages	\$ 235,244	13.98%	\$ 217,410	16.88%	8.20%
Employee Benefits	85,180	5.06%	62,088	4.82%	37.19%
Employer Payroll Taxes	18,141	1.08%	17,082	1.33%	6.20%
Total Payroll Related Expenditures	\$ 338,565	20.12%	\$ 296,580	23.02%	14.16%
General & Administrative Expenditures					
Audit Services	\$ -	0.00%	\$ -	0.00%	0.00%
Code Compliance and Inspections	-	0.00%	750	0.06%	-100.00%
Consulting - Architectural & Engineering	80,067	4.76%	183,313	14.23%	-56.32%
Consulting - Legal	30,065	1.79%	83,983	6.52%	-64.20%
Consulting - Management	11,330	0.67%	52,315	4.06%	-78.34%
Dues, Subscriptions & Seminars	5,426	0.32%	9,151	0.71%	-40.71%
Fees - Banking & Payroll Processing	953	0.06%	985	0.08%	-3.25%
Furniture & Equipment <\$5,000	815	0.05%	9,786	0.76%	-91.67%
Insurance - Directors & Officers	5,750	0.34%	2,375	0.18%	142.11%
Insurance - Property & General Liability	8,061	0.48%	1,999	0.16%	303.25%
Insurance - Workers' Compensation	2,066	0.12%	2,014	0.16%	2.58%
Meeting Supplies	763	0.05%	1,272	0.10%	-40.02%
Office Moving & Relocation	-	0.00%	429	0.03%	-100.00%
Office Supplies & Incidentals	10,236	0.61%	16,723	1.30%	-38.79%
Postage & Shipping Services	194	0.01%	390	0.03%	-50.26%
Public Information/Relations	17,377	1.03%	22,519	1.75%	-22.83%
Public Programs - Special Events	8,379	0.50%	4,133	0.32%	102.73%
Rentals & Leases - Equipment	5,359	0.32%	4,138	0.32%	29.51%
Rentals - Meeting Facilities	-	0.00%	300	0.02%	-100.00%
Repair, Maintenance, Grounds & Custodial	37,415	2.22%	24,546	1.91%	52.43%
Security (Casemate & Security Patrol)	35,421	2.10%	56,492	4.39%	-37.30%
Site Operating Costs (Veolia)	313,563	18.63%	261,651	20.31%	19.84%
Telephone & Telecommunications	12,318	0.73%	7,766	0.60%	58.61%
Travel	1,982	0.12%	1,966	0.15%	0.81%
Utilities & Trash Disposal	4,672	0.28%	3,451	0.27%	35.38%
VDOT - Streets & Roads	23,934	1.42%	316,371	24.56%	-92.44%
Vehicle - Gas, Insurance, Maintenance	22	0.00%	113	0.01%	-80.53%
Total General & Admin Expenditures	\$ 616,168	36.61%	\$ 1,068,931	82.98%	-42.36%
Total Expenditures	\$ 954,733	56.72%	\$ 1,365,511	106.01%	-30.08%
Net Assets	\$ 728,370	43.28%	\$ (77,369)	-6.01%	1041.42%

FM AUTHORITY - GOVERNMENT FUNDS
CASEMATE (sub-report of FMA Govt)

Statement of Activities

Cash **3 Months Ended September 30, 2014 and 2013**

	<u>Jul14-Sep14</u>	<u>Jul13-Sep13</u>	
Revenues			
Earned Revenue - Tours	\$ 2,315	\$ -	100.00%
Donations	-	-	0.00%
Total Revenues	\$ 2,315	\$ -	100.00%
Expenditures			
Payroll Related Expenditures			
Salaries & Wages	45,198	27,624	63.62%
Employer Payroll Taxes & Benefits	17,758	8,180	117.09%
Total Payroll Related Expenditures	\$ 62,956	\$ 35,804	75.84%
General & Administrative Expenditures			
Code Compliance and Inspections	-	\$ 750	-100.00%
Consulting - Management (Assessment)	-	-	0.00%
Dues, Subscriptions & Seminars	3,150	-	100.00%
Fees - Banking	5	-	100.00%
Furniture & Equipment <\$5,000	120	3,399	-96.47%
Grounds Maintenance	1,359	864	57.29%
Insurance - Property	6,839	1,709	300.18%
Marketing and Public Relations	7,017	279	2415.05%
Meeting Supplies	-	399	-100.00%
Printing	1,573	270	482.59%
Postage and Shipping	18	244	-92.62%
Rentals & Leases - Equipment	2,201	854	157.73%
Repair, Maintenance, & Custodial	9,525	8,117	17.35%
Security (TopGuard & Signal)	12,090	10,742	12.55%
Supplies - Office	878	4,351	-79.82%
Supplies - Other	847	-	100.00%
Telephone & Telecommunications	2,755	2,661	3.53%
Travel	36	111	-67.57%
Utilities & Trash Disposal	3,622	2,362	53.35%
Total General & Admin Expenditures	\$ 52,035	\$ 37,112	40.21%
Total Expenditures	\$ 114,991	\$ 72,916	57.70%
Net Assets	\$ (112,676)	\$ (72,916)	-54.53%