

Cash

FM AUTHORITY GOVERNMENT FUNDS
STATEMENT OF NET ASSETS
As of November 30, 2014 and 2013

	Jul14-Nov 14	Jul13-Nov 13	Incr/Decr
ASSETS			
Current Assets			
Checking/Savings			
Cash - Old Point Nat'l Bank	\$ 3,568,183	\$ 2,535,385	40.74%
Cash - Restricted	619,254	610,321	1.46%
Investments - OPNB	-	19,561	-100.00%
	<u>4,187,437</u>	<u>3,165,267</u>	32.29%
Other Current Assets			
Other Grants and Receivables	61,378	-	100.00%
Interfund Receivables	3,925,538	1,815,149	116.27%
Prepaid Expenses	46,111	9,516	384.56%
Total Current Assets	<u>\$ 8,220,464</u>	<u>\$ 4,989,932</u>	64.74%
Capital Assets			
Computers - Hardware & Software	84,952	35,487	139.39%
Data/Network System	58,369	11,735	397.39%
Donations of Museum Artifacts	59,705	-	100.00%
Office Furniture & Fixtures	5,035	5,035	0.00%
Motor Vehicle Equipment	20,210	20,210	0.00%
Property & Improvements	99,786	99,786	0.00%
Construction in Process (Mill Creek)	90,695	71,743	26.42%
Construction in Process (Bldg 83)	27,280	-	100.00%
	<u>446,032</u>	<u>243,996</u>	82.80%
Accumulated Depreciation	(146,035)	(124,082)	-17.69%
Net Fixed Assets	<u>299,997</u>	<u>119,914</u>	150.18%
Other Assets	1,630	3,339	-51.18%
TOTAL ASSETS	<u>\$ 8,522,091</u>	<u>\$ 5,113,185</u>	66.67%
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 54,072	\$ 12,800	322.44%
Accrued Payroll Tax and Benefits	69	1,337	-94.84%
Flex Savings	1,830	136	1245.59%
Accrued Leave Liability	19,578	19,846	-1.35%
Total Current Liabilities	<u>75,549</u>	<u>34,119</u>	121.43%
NET POSITION			
Net Assets Beginning of Year	7,294,342	4,866,078	49.90%
2015 Net Assets	1,152,200	212,988	440.97%
Total Net Assets	<u>\$ 8,446,542</u>	<u>\$ 5,079,066</u>	66.30%
TOTAL LIABILITIES & NET POSITION	<u>\$ 8,522,091</u>	<u>\$ 5,113,185</u>	66.67%

FM AUTHORITY - GOVERNMENT FUNDS
Statement of Activities

Cash 5 months Ended November 30, 2014 and 2013

	<u>Jul14-Nov14</u>	<u>% Rev</u>	<u>Jul13-Nov13</u>	<u>% Rev</u>	<u>Incr/Decr</u>
Revenues					
General Fund Appropriations	\$ 2,809,301		\$ 2,532,575		10.93%
Earned Revenue - Tour Fees	3,215		-		100.00%
Grant Revenue - NPS	-		-		0.00%
Grant Revenue - FM Foundation	8,806		18,660		-52.81%
OEA Revenues	-		-		0.00%
Miscellaneous Revenue	2,122		3,295		-35.60%
Interest Income	-		8		-100.00%
Grant - VDOT (pass-through)	93,151		-		100.00%
Total Revenues	\$ 2,916,595	100.00%	\$ 2,554,538	100.00%	14.17%
Expenditures					
Payroll Related Expenditures					
Salaries & Wages	\$ 428,052	14.68%	\$ 433,892	16.99%	-1.35%
Employee Benefits	148,517	5.09%	100,773	3.94%	47.38%
Employer Payroll Taxes	31,296	1.07%	31,672	1.24%	-1.19%
Total Payroll Related Expenditures	\$ 607,865	20.84%	\$ 566,337	22.17%	7.33%
General & Administrative Expenditures					
Audit Services	\$ 12,000	0.41%	\$ 12,165	0.48%	-1.36%
Code Compliance and Inspections	-	0.00%	750	0.03%	-100.00%
Consulting - Architectural & Engineering	126,270	4.33%	304,713	11.93%	-58.56%
Consulting - Legal	60,453	2.07%	106,959	4.19%	-43.48%
Consulting - Management	22,687	0.78%	143,153	5.60%	-84.15%
Dues, Subscriptions & Seminars	12,861	0.44%	11,856	0.46%	8.48%
Fees - Banking & Payroll Processing	1,575	0.05%	1,623	0.06%	-2.96%
Furniture & Equipment <\$5,000	2,808	0.10%	26,841	1.05%	-89.54%
Insurance - Directors & Officers	5,750	0.20%	3,125	0.12%	84.00%
Insurance - Property & General Liability	8,061	0.28%	3,333	0.13%	141.85%
Insurance - Workers' Compensation	2,066	0.07%	3,121	0.12%	-33.80%
Meeting Supplies	1,295	0.04%	2,332	0.09%	-44.47%
Office Moving & Relocation	-	0.00%	429	0.02%	-100.00%
Office Supplies & Incidentals	15,875	0.54%	21,843	0.86%	-27.32%
PILOT fees	-	0.00%	-	0.00%	0.00%
Postage & Shipping Services	486	0.02%	653	0.03%	-25.57%
Public Information/Relations	30,912	1.06%	45,637	1.79%	-32.27%
Public Programs - Special Events	11,253	0.39%	7,639	0.30%	47.31%
Rentals & Leases - Equipment	6,928	0.24%	8,797	0.34%	-21.25%
Rentals - Meeting Facilities	-	0.00%	300	0.01%	-100.00%
Repair, Maintenance, Grounds & Custodial	56,885	1.95%	76,015	2.98%	-25.17%
Security (Casemate & Security Patrol)	80,488	2.76%	119,033	4.66%	-32.38%
Site Operating Costs (Veolia)	627,125	21.50%	523,301	20.49%	19.84%
Telephone & Telecommunications	20,553	0.70%	13,023	0.51%	57.82%
Travel	2,386	0.08%	4,701	0.18%	-49.25%
Utilities & Trash Disposal	9,310	0.32%	6,394	0.25%	45.61%
VDOT - Streets & Roads	38,481	1.32%	327,364	12.81%	-88.25%
Vehicle - Gas, Insurance, Maintenance	22	0.00%	113	0.00%	-80.53%
Total General & Admin Expenditures	\$ 1,156,530	39.65%	\$ 1,775,213	69.49%	-34.85%
Total Expenditures	\$ 1,764,395	60.50%	\$ 2,341,550	91.66%	-24.65%
Net Assets	\$ 1,152,200	39.50%	\$ 212,988	8.34%	440.97%

FM AUTHORITY - GOVERNMENT FUNDS
CASEMATE (sub-report of FMA Govt)

Statement of Activities

Cash **5 Months Ended November 30, 2014 and 2013**

	<u>Jul14-Nov14</u>	<u>Jul13-Nov13</u>	
<u>Revenues</u>			
Earned Revenue - Tours	\$ 3,215	\$ -	100.00%
Donations	-	-	0.00%
Total Revenues	\$ 3,215	\$ -	100.00%
<u>Expenditures</u>			
Payroll Related Expenditures			
Salaries & Wages	81,467	61,042	33.46%
Employer Payroll Taxes & Benefits	31,169	14,332	117.48%
Total Payroll Related Expenditures	\$ 112,636	\$ 75,374	49.44%
General & Administrative Expenditures			
Code Compliance and Inspections	-	\$ 750	-100.00%
Consulting - Architectural and Engineering	330	-	100.00%
Dues, Subscriptions & Seminars	5,479	375	1361.07%
Furniture & Equipment <\$5,000	1,159	11,814	-90.19%
Grounds Maintenance	2,265	1,440	57.29%
Insurance - Property	6,839	2,849	140.05%
Marketing and Public Relations	7,017	6,008	16.79%
Meeting Supplies	-	520	-100.00%
Printing	1,573	1,023	53.76%
Postage and Shipping	32	330	-90.30%
Rentals & Leases - Equipment	2,581	2,653	-2.71%
Repair, Maintenance, & Custodial	21,298	19,491	9.27%
Security (TopGuard & Signal)	20,327	19,662	3.38%
Special Events & Exhibits	926	3,506	-73.59%
Supplies - Office	1,661	5,904	-71.87%
Supplies - Other	1,020	-	100.00%
Telephone & Telecommunications	4,591	4,554	0.81%
Travel	119	1,398	-91.49%
Utilities & Trash Disposal	7,208	4,689	53.72%
Total General & Admin Expenditures	\$ 84,425	\$ 86,966	-2.92%
Total Expenditures	\$ 197,061	\$ 162,340	21.39%
Net Assets	\$ (193,846)	\$ (162,340)	-19.41%