

Cash

FM AUTHORITY GOVERNMENT FUNDS
STATEMENT OF NET ASSETS
As of March 31, 2015 and 2014

	<u>Jul14-Mar 15</u>	<u>Jul13-Mar14</u>	<u>Incr/Decr</u>
ASSETS			
Current Assets			
Checking/Savings			
Cash - Old Point Nat'l Bank	\$ 4,264,501	\$ 1,665,549	156.04%
Cash - Restricted	350,097	608,020	-42.42%
Investments - OPNB	-	19,566	-100.00%
Total Checking/Savings	<u>4,614,598</u>	<u>2,293,135</u>	101.24%
Other Current Assets			
Other Grants and Receivables	474	6,396	-92.59%
Interfund Receivables	5,051,250	2,973,628	69.87%
Prepaid Expenses	47,393	49,173	-3.62%
Total Other Current Assets	<u>5,099,117</u>	<u>3,029,197</u>	68.33%
Total Current Assets	<u>\$ 9,713,715</u>	<u>\$ 5,322,332</u>	82.51%
Capital Assets			
Computers - Hardware & Software	84,952	35,487	139.39%
Data/Network System	58,369	11,735	397.39%
Donations of Museum Artifacts	59,705	-	100.00%
Office Furniture & Fixtures	5,035	5,035	0.00%
Motor Vehicle Equipment	20,210	20,210	0.00%
Property & Improvements	99,786	99,786	0.00%
Construction in Process (Mill Creek)	95,688	73,743	29.76%
Construction in Process (Bldg 83)	48,468	10,898	344.74%
	472,213	256,894	83.82%
Accumulated Depreciation	(146,035)	(124,082)	-17.69%
Net Capital Assets	<u>326,178</u>	<u>132,812</u>	145.59%
Other Assets	1,286	2,721	-52.74%
TOTAL ASSETS	<u>\$ 10,041,179</u>	<u>\$ 5,457,865</u>	83.98%
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ (11)	\$ 61,479	-100.02%
Accrued Leave Liability	-	13,219	-100.00%
Total Current Liabilities	<u>(11)</u>	<u>74,698</u>	-100.02%
NET POSITION			
Net Assets Beginning of Year	7,294,342	4,866,076	49.90%
2015 Net Assets	<u>2,746,848</u>	<u>517,091</u>	431.21%
Total Net Assets	<u>\$ 10,041,190</u>	<u>\$ 5,383,167</u>	86.53%
TOTAL LIABILITIES & NET POSITION	<u>\$ 10,041,179</u>	<u>\$ 5,457,865</u>	83.98%

FM AUTHORITY - GOVERNMENT FUNDS

Statement of Activities

Cash 9 months Ended March 31, 2015 and 2014

	Jul14-Mar15	% Rev	Jul13-Mar14	% Rev	Incr/Decr
Revenues					
General Fund Appropriations	\$ 5,068,826		\$ 3,798,862		33.43%
Hurricane Irene (FEMA)	156,378		-		100.00%
Earned Revenue - Tour Fees	3,724		-		100.00%
Grant Revenue - NPS	2,472		-		100.00%
Grant Revenue - FM Foundation	8,806		18,660		-52.81%
OEA Revenues	212,034		-		100.00%
Miscellaneous Revenue	4,035		11,545		-65.05%
Interest Income	-		14		-100.00%
Grant - VDOT (pass-through)	279,454		271,919		2.77%
Total Revenues	\$ 5,735,729	100.00%	\$ 4,101,000	100.00%	39.86%
Expenditures					
Payroll Related Expenditures					
Salaries & Wages	\$ 809,155	14.11%	\$ 736,359	17.96%	9.89%
Employee Benefits	276,886	4.83%	201,895	4.92%	37.14%
Employer Payroll Taxes	65,042	1.13%	56,078	1.37%	15.99%
Total Payroll Related Expenditures	\$ 1,151,083	20.07%	\$ 994,332	24.25%	15.76%
General & Administrative Expenditures					
Audit Services	\$ 20,200	0.35%	\$ 17,220	0.42%	17.31%
Code Compliance and Inspections	-	0.00%	4,875	0.12%	-100.00%
Consulting - Architectural & Engineering	168,634	2.94%	364,279	8.88%	-53.71%
Consulting - Legal	90,480	1.58%	157,810	3.85%	-42.67%
Consulting - Management	40,222	0.70%	186,738	4.55%	-78.46%
Dues, Subscriptions & Seminars	28,378	0.49%	15,872	0.39%	78.79%
Fees - Banking & Payroll Processing	3,060	0.05%	3,498	0.09%	-12.52%
Furniture & Equipment <\$5,000	8,358	0.15%	106,930	2.61%	-92.18%
Insurance - Directors & Officers	5,750	0.10%	4,625	0.11%	24.32%
Insurance - Property & General Liability	8,061	0.14%	5,999	0.15%	34.37%
Insurance - Workers' Compensation	2,066	0.04%	3,121	0.08%	-33.80%
Meeting Supplies	1,719	0.03%	2,897	0.07%	-40.66%
Office Moving & Relocation	-	0.00%	429	0.01%	-100.00%
Office Supplies & Incidentals	25,047	0.44%	29,005	0.71%	-13.65%
PILOT fees	8,794	0.15%	2,218	0.05%	296.48%
Postage & Shipping Services	1,048	0.02%	1,329	0.03%	-21.14%
Public Information/Relations	57,050	0.99%	68,398	1.67%	-16.59%
Public Programs - Special Events	16,082	0.28%	7,444	0.18%	116.04%
Rentals & Leases - Equipment	11,878	0.21%	12,654	0.31%	-6.13%
Rentals - Meeting Facilities	-	0.00%	300	0.01%	-100.00%
Repair, Maintenance, Grounds & Custodial	93,926	1.64%	74,944	1.83%	25.33%
Security (Casemate & Security Patrol)	187,029	3.26%	215,976	5.27%	-13.40%
Site Operating Costs (Veolia)	940,687	16.40%	784,951	19.14%	19.84%
Telephone & Telecommunications	36,257	0.63%	31,272	0.76%	15.94%
Travel	3,514	0.06%	8,393	0.20%	-58.13%
Utilities & Trash Disposal	16,657	0.29%	16,776	0.41%	-0.71%
VDOT - Streets & Roads	62,879	1.10%	461,511	11.25%	-86.38%
Vehicle - Gas, Insurance, Maintenance	22	0.00%	113	0.00%	-80.53%
Total General & Admin Expenditures	\$ 1,837,798	32.04%	\$ 2,589,577	63.15%	-29.03%
Total Expenditures	\$ 2,988,881	52.11%	\$ 3,583,909	87.39%	-16.60%
Net Assets	\$ 2,746,848	47.89%	\$ 517,091	12.61%	431.21%

FM AUTHORITY - GOVERNMENT FUNDS
CASEMATE (sub-report of FMA Govt)

Statement of Activities

Cash **9 Months Ended March 31, 2015 and 2014**

	<u>Jul14-Mar15</u>	<u>Jul13-Mar14</u>	
<u>Revenues</u>			
Earned Revenue - Tours	\$ 3,724	\$ -	100.00%
Donations	-	-	0.00%
Total Revenues	\$ 3,724	\$ -	100.00%
<u>Expenditures</u>			
Payroll Related Expenditures			
Salaries & Wages	151,224	107,112	41.18%
Employer Payroll Taxes & Benefits	59,330	38,363	54.65%
Total Payroll Related Expenditures	\$ 210,554	\$ 145,475	44.74%
General & Administrative Expenditures			
Code Compliance and Inspections	-	\$ 750	-100.00%
Consulting - Architectural and Engineering	342	-	100.00%
Dues, Subscriptions & Seminars	7,998	1,790	346.82%
Furniture & Equipment <\$5,000	4,112	19,712	-79.14%
Grounds Maintenance	4,076	2,592	57.25%
Insurance - Property	6,839	5,129	33.34%
Marketing and Public Relations	7,017	7,825	-10.33%
Meeting Supplies	-	620	-100.00%
Printing	1,675	1,487	12.64%
Postage and Shipping	136	479	-71.61%
Rentals & Leases - Equipment	3,340	3,413	-2.14%
Repair, Maintenance, & Custodial	33,738	33,655	0.25%
Security (TopGuard & Signal)	35,232	32,857	7.23%
Special Events & Exhibits	1,126	3,311	-65.99%
Supplies - Office	2,855	4,671	-38.88%
Supplies - Other	1,020	2,698	-62.19%
Telephone & Telecommunications	8,263	8,254	0.11%
Travel	427	2,491	-82.86%
Utilities & Trash Disposal	12,497	10,643	17.42%
Total General & Admin Expenditures	\$ 130,693	\$ 142,377	-8.21%
Total Expenditures	\$ 341,247	\$ 287,852	18.55%
Net Assets	\$ (337,523)	\$ (287,852)	-17.26%