

Cash

FM AUTHORITY GOVERNMENT FUNDS
STATEMENT OF NET ASSETS
As of April 30, 2015 and 2014

| | Jul14-Apr 15 | Jul13-Apr 14 | Incr/Decr |
|---|-----------------------------|----------------------------|-----------|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | | | |
| Cash - Old Point Nat'l Bank | \$ 4,105,093 | \$ 3,858,821 | 6.38% |
| Cash - Restricted | 350,865 | 607,931 | -42.29% |
| Investments - OPNB | - | 19,571 | -100.00% |
| Total Checking/Savings | <u>4,455,958</u> | <u>4,486,323</u> | -0.68% |
| Other Current Assets | | | |
| Other Grants and Receivables | 357 | 776 | -54.00% |
| Interfund Receivables | 5,155,652 | 3,084,847 | 67.13% |
| Prepaid Expenses | 47,693 | 47,992 | -0.62% |
| Total Other Current Assets | <u>5,203,702</u> | <u>3,133,615</u> | 66.06% |
| Total Current Assets | <u>\$ 9,659,660</u> | <u>\$ 7,619,938</u> | 26.77% |
| Capital Assets | | | |
| Computers - Hardware & Software | 106,142 | 43,280 | 145.25% |
| Data/Network System | 58,369 | 58,369 | 0.00% |
| Donations of Museum Artifacts | 59,705 | - | 100.00% |
| Office Furniture & Fixtures | 5,035 | 5,035 | 0.00% |
| Motor Vehicle Equipment | 20,210 | 20,210 | 0.00% |
| Property & Improvements | 99,786 | 99,786 | 0.00% |
| Construction in Process (Mill Creek) | 95,688 | 83,213 | 14.99% |
| Construction in Process (Bldg 83) | 204,769 | 13,461 | 1421.20% |
| | <u>649,704</u> | <u>323,354</u> | 100.93% |
| Accumulated Depreciation | <u>(146,035)</u> | <u>(124,082)</u> | -17.69% |
| Net Capital Assets | 503,669 | 199,272 | 152.76% |
| Other Assets | 1,199 | 2,566 | -53.27% |
| TOTAL ASSETS | <u>\$ 10,164,528</u> | <u>\$ 7,821,776</u> | 29.95% |
| LIABILITIES | | | |
| Current Liabilities | | | |
| Accounts Payable | \$ 68 | \$ 63,027 | -99.89% |
| Flex Savings | 650 | (2,253) | 128.85% |
| Accrued Leave Liability | - | 12,491 | -100.00% |
| Total Current Liabilities | <u>718</u> | <u>73,265</u> | -99.02% |
| NET POSITION | | | |
| Net Assets Beginning of Year | 7,294,342 | 4,866,076 | 49.90% |
| 2015 Net Assets | <u>2,869,468</u> | <u>2,882,435</u> | -0.45% |
| Total Net Assets | <u>\$ 10,163,810</u> | <u>\$ 7,748,511</u> | 31.17% |
| TOTAL LIABILITIES & NET POSITION | <u>\$ 10,164,528</u> | <u>\$ 7,821,776</u> | 29.95% |

FM AUTHORITY - GOVERNMENT FUNDS

Statement of Activities

Cash 10 months Ended April 30, 2015 and 2014

| | Jul14-Apr15 | % Rev | Jul13-Apr14 | % Rev | Incr/Decr |
|--|---------------------|----------------|---------------------|----------------|----------------|
| Revenues | | | | | |
| General Fund Appropriations | \$ 5,633,707 | | \$ 5,065,150 | | 11.23% |
| General Funds - Caboose | - | | 701,620 | | -100.00% |
| Hurricane Irene (FEMA) | 156,378 | | - | | 100.00% |
| Earned Revenue - Tour Fees | 4,485 | | 453 | | 890.07% |
| Grant Revenue - NPS | 2,472 | | - | | 100.00% |
| Grant Revenue - FM Foundation | 15,689 | | 38,660 | | -59.42% |
| OEA Revenues | 212,034 | | 597,956 | | -64.54% |
| Miscellaneous Revenue | 5,434 | | 11,545 | | -52.93% |
| Interest Income | - | | 18 | | -100.00% |
| Grant - VDOT (pass-through) | 279,454 | | 271,919 | | 2.77% |
| Total Revenues | \$ 6,309,653 | 100.00% | \$ 6,687,321 | 100.00% | -5.65% |
| Expenditures | | | | | |
| Payroll Related Expenditures | | | | | |
| Salaries & Wages | \$ 909,355 | 14.41% | \$ 829,432 | 12.40% | 9.64% |
| Employee Benefits | 308,991 | 4.90% | 224,972 | 3.36% | 37.35% |
| Employer Payroll Taxes | 72,643 | 1.15% | 63,160 | 0.94% | 15.01% |
| Total Payroll Related Expenditures | \$ 1,290,989 | 20.46% | \$ 1,117,564 | 16.71% | 15.52% |
| General & Administrative Expenditures | | | | | |
| Audit Services | \$ 20,200 | 0.32% | \$ 17,220 | 0.26% | 17.31% |
| Code Compliance and Inspections | - | 0.00% | 4,875 | 0.07% | -100.00% |
| Consulting - Architectural & Engineering | 171,090 | 2.71% | 368,927 | 5.52% | -53.63% |
| Consulting - Legal | 111,030 | 1.76% | 161,848 | 2.42% | -31.40% |
| Consulting - Management | 43,762 | 0.69% | 191,994 | 2.87% | -77.21% |
| Dues, Subscriptions & Seminars | 33,404 | 0.53% | 19,751 | 0.30% | 69.13% |
| Fees - Banking & Payroll Processing | 3,388 | 0.05% | 3,799 | 0.06% | -10.82% |
| Furniture & Equipment <\$5,000 | 12,199 | 0.19% | 62,460 | 0.93% | -80.47% |
| Insurance - Directors & Officers | 5,750 | 0.09% | 5,000 | 0.07% | 15.00% |
| Insurance - Property & General Liability | 8,061 | 0.13% | 6,665 | 0.10% | 20.95% |
| Insurance - Workers' Compensation | 2,066 | 0.03% | 3,121 | 0.05% | -33.80% |
| Meeting Supplies | 1,830 | 0.03% | 3,212 | 0.05% | -43.03% |
| Office Moving & Relocation | - | 0.00% | 429 | 0.01% | -100.00% |
| Office Supplies & Incidentals | 29,353 | 0.47% | 32,000 | 0.48% | -8.27% |
| PILOT fees | 13,142 | 0.21% | 2,218 | 0.03% | 492.52% |
| Postage & Shipping Services | 1,071 | 0.02% | 1,347 | 0.02% | -20.49% |
| Public Information/Relations | 66,430 | 1.05% | 73,468 | 1.10% | -9.58% |
| Public Programs - Special Events | 16,082 | 0.25% | 7,444 | 0.11% | 116.04% |
| Rentals & Leases - Equipment | 12,664 | 0.20% | 13,439 | 0.20% | -5.77% |
| Rentals - Meeting Facilities | - | 0.00% | 1,450 | 0.02% | -100.00% |
| Repair, Maintenance, Grounds & Custodial | 103,048 | 1.63% | 81,173 | 1.21% | 26.95% |
| Security (Casemate & Security Patrol) | 208,240 | 3.30% | 220,527 | 3.30% | -5.57% |
| Site Operating Costs (Veolia) | 1,155,359 | 18.31% | 872,169 | 13.04% | 32.47% |
| Telephone & Telecommunications | 40,807 | 0.65% | 34,499 | 0.52% | 18.29% |
| Travel | 3,918 | 0.06% | 10,630 | 0.16% | -63.14% |
| Utilities & Trash Disposal | 18,401 | 0.29% | 19,071 | 0.29% | -3.51% |
| VDOT - Streets & Roads | 67,879 | 1.08% | 468,473 | 7.01% | -85.51% |
| Vehicle - Gas, Insurance, Maintenance | 22 | 0.00% | 113 | 0.00% | -80.53% |
| Total General & Admin Expenditures | \$ 2,149,196 | 34.06% | \$ 2,687,322 | 40.19% | -20.03% |
| Total Expenditures | \$ 3,440,185 | 54.52% | \$ 3,804,886 | 56.90% | -9.59% |
| Net Assets | \$ 2,869,468 | 45.48% | \$ 2,882,435 | 43.10% | -0.45% |

FM AUTHORITY - GOVERNMENT FUNDS
CASEMATE (sub-report of FMA Govt)

Statement of Activities

Cash **10 Months Ended April 30, 2015 and 2014**

| | <u>Jul14-Apr15</u> | <u>Jul13-Apr14</u> | |
|--|---------------------|---------------------|----------------|
| Revenues | | | |
| Earned Revenue - Tours | \$ 4,485 | \$ 454 | 887.89% |
| Grants from Foundation | - | 286 | -100.00% |
| Total Revenues | \$ 4,485 | \$ 740 | 506.08% |
| Expenditures | | | |
| Payroll Related Expenditures | | | |
| Salaries & Wages | 169,549 | 122,270 | 38.67% |
| Employer Payroll Taxes & Benefits | 66,102 | 43,759 | 51.06% |
| Total Payroll Related Expenditures | \$ 235,651 | \$ 166,029 | 41.93% |
| General & Administrative Expenditures | | | |
| Code Compliance and Inspections | - | \$ 750 | -100.00% |
| Consulting - Architectural and Engineering | 342 | - | 100.00% |
| Dues, Subscriptions & Seminars | 9,401 | 1,790 | 425.20% |
| Furniture & Equipment <\$5,000 | 4,813 | 24,447 | -80.31% |
| Grounds Maintenance | 4,529 | 2,880 | 57.26% |
| Insurance - Property | 6,839 | 5,699 | 20.00% |
| Marketing and Public Relations | 7,017 | 7,825 | -10.33% |
| Meeting Supplies | - | 620 | -100.00% |
| Printing | 1,734 | 1,487 | 16.61% |
| Postage and Shipping | 136 | 479 | -71.61% |
| Rentals & Leases - Equipment | 3,530 | 3,603 | -2.03% |
| Repair, Maintenance, & Custodial | 37,339 | 33,889 | 10.18% |
| Security (TopGuard & Signal) | 38,439 | 37,409 | 2.75% |
| Special Events & Exhibits | 1,126 | 3,311 | -65.99% |
| Supplies - Office | 4,391 | 4,653 | -5.63% |
| Supplies - Other | 1,020 | 3,067 | -66.74% |
| Telephone & Telecommunications | 9,181 | 9,172 | 0.10% |
| Travel | 427 | 3,565 | -88.02% |
| Utilities & Trash Disposal | 13,662 | 11,804 | 15.74% |
| Total General & Admin Expenditures | \$ 143,926 | \$ 156,450 | -8.01% |
| Total Expenditures | \$ 379,577 | \$ 322,479 | 17.71% |
| Net Assets | \$ (375,092) | \$ (321,739) | -16.58% |

FM Authority - GOVERNMENT

INTERNAL WORKING DOCUMENT

FY15 Budget Updtd 12.18.14 JH

*****CASH BASIS*****

83% of FY15 (July14 - Apr15)

| | FY14 OEA Carryover | | | FY15 General Funds | | | FY15 Fed (OEA) | | | TOTAL | | |
|--|--------------------|----------------|--------------|--------------------|------------------|---------------|-----------------|------------------|---------------|------------------|------------------|---------------|
| | Jul 14 - Apr 14 | Budget | % of Budget | Jul 14 - Apr 14 | Budget | % of Budget | Jul 14 - Apr 14 | Budget | % of Budget | Jul 14 - Apr 14 | Budget | % of Budget |
| Revenues | | | | | | | | | | | | |
| Grant Revenue - FM Foundation | - | - | 0.00% | 15,689 | - | 100.00% | - | - | 0.00% | 15,689 | - | 100.00% |
| Grant Revenue - NPS | - | - | 0.00% | 2,472 | 48,000 | 5.15% | - | - | 0.00% | 2,472 | 48,000 | 5.15% |
| Grant Revenue - VDOT (pass-through) | - | - | 0.00% | 279,454 | 350,000 | 79.84% | - | - | 0.00% | 279,454 | 350,000 | 79.84% |
| Grant Revenue - OEA | 18,037 | 225,300 | 8.01% | - | - | 0.00% | 193,997 | 1,191,592 | 16.28% | 212,034 | 1,416,892 | 14.97% |
| Insurance - Hurricane Irene | - | - | 0.00% | 156,378 | - | 100.00% | - | - | 0.00% | 156,378 | - | 100.00% |
| Earned Revenue - Tour Fees | - | - | 0.00% | 4,485 | - | 100.00% | - | - | 0.00% | 4,485 | - | 100.00% |
| Miscellaneous Revenue | - | - | 0.00% | 5,434 | - | 100.00% | - | - | 0.00% | 5,434 | - | 100.00% |
| General Fund Appropriations | - | - | 0.00% | 5,633,707 | 6,431,445 | 87.60% | - | - | 0.00% | 5,633,707 | 6,431,445 | 87.60% |
| Caboose Fund Appropriations | - | - | 0.00% | - | - | 0.00% | - | - | 0.00% | - | - | 0.00% |
| Total Revenues | 18,037 | 225,300 | 8.01% | 6,097,619 | 6,829,445 | 89.28% | 193,997 | 1,191,592 | 16.28% | 6,309,653 | 8,246,337 | 76.52% |
| Salaries & Wages | - | - | 0.00% | 504,266 | 743,204 | 67.85% | 405,089 | 465,177 | 87.08% | 909,355 | 1,208,381 | 75.25% |
| Employee Benefits | - | - | 0.00% | 178,094 | 229,416 | 77.63% | 130,897 | 153,463 | 85.30% | 308,991 | 382,879 | 80.70% |
| Employer Payroll Taxes | - | - | 0.00% | 42,965 | 62,195 | 69.08% | 29,678 | 36,879 | 80.47% | 72,643 | 99,074 | 73.32% |
| Total Payroll Fringes | - | - | 0.00% | 725,325 | 1,034,815 | 70.09% | 565,664 | 655,519 | 86.29% | 1,290,989 | 1,690,334 | 76.38% |
| | | | | 43.84% | | | 39.64% | | 41.97% | | | |
| Audit Services | - | - | 0.00% | 11,600 | 8,600 | 134.88% | 8,600 | 8,600 | 100.00% | 20,200 | 17,200 | 117.44% |
| Code Compliance and Inspections | - | - | 0.00% | - | 25,000 | 0.00% | - | - | 0.00% | - | 25,000 | 0.00% |
| Consulting - Architectural/Engineering | 15,625 | 225,300 | 6.94% | 149,703 | 172,930 | 86.57% | 5,762 | 47,970 | 12.01% | 171,090 | 446,200 | 38.34% |
| Consulting - Legal | - | - | 0.00% | 31,415 | (15,000) | -209.43% | 79,615 | 283,000 | 28.13% | 111,030 | 268,000 | 41.43% |
| Consulting - Management Services | - | - | 0.00% | 4,250 | 72,020 | 5.90% | 39,512 | 91,980 | 42.96% | 43,762 | 164,000 | 26.68% |
| Dues, Subscriptions & Seminars | - | - | 0.00% | 32,459 | 48,870 | 66.42% | 945 | 1,000 | 94.50% | 33,404 | 49,870 | 66.98% |
| Fees - Banking & Payroll Processing | - | - | 0.00% | 3,388 | 9,300 | 36.43% | - | - | 0.00% | 3,388 | 9,300 | 36.43% |
| Furniture & Equipment >\$5,000 | - | - | 0.00% | 10,299 | 67,289 | 15.31% | 1,900 | 7,190 | 26.43% | 12,199 | 74,479 | 16.38% |
| Insurance - Directors/Officers, Bonding | - | - | 0.00% | 5,125 | 7,625 | 67.21% | 625 | 625 | 100.00% | 5,750 | 8,250 | 69.70% |
| Insurance - Property & General Liability | - | - | 0.00% | 7,481 | 9,692 | 77.19% | 580 | 1,000 | 58.00% | 8,061 | 10,692 | 75.39% |
| Insurance - Workers Compensation | - | - | 0.00% | 1,033 | 639 | 161.66% | 1,033 | 1,561 | 66.18% | 2,066 | 2,200 | 93.91% |
| Meeting Supplies | - | - | 0.00% | 1,830 | 5,000 | 36.60% | - | - | 0.00% | 1,830 | 5,000 | 36.60% |

FM Authority - GOVERNMENT

INTERNAL WORKING DOCUMENT

FY15 Budget Updtd 12.18.14 JH

*****CASH BASIS*****

83% of FY15 (July14 - Apr15)

| | FY14 OEA Carryover | | | FY15 General Funds | | | FY15 Fed (OEA) | | | TOTAL | | |
|---|--------------------|----------------|--------------|--------------------|------------------|---------------|-----------------|------------------|----------------|------------------|------------------|---------------|
| | Jul 14 - Apr 14 | Budget | % of Budget | Jul 14 - Apr 14 | Budget | % of Budget | Jul 14 - Apr 14 | Budget | % of Budget | Jul 14 - Apr 14 | Budget | % of Budget |
| Office Moving and Relocation | - | - | 0.00% | - | 30,000 | 0.00% | - | - | 0.00% | - | 30,000 | 0.00% |
| Office Supplies and Incidentals | 371 | - | 100.00% | 20,886 | 40,266 | 51.87% | 8,096 | 15,228 | 53.17% | 29,353 | 55,494 | 52.89% |
| PILOT fees | - | - | 0.00% | 13,142 | 4,000 | 328.55% | - | - | 0.00% | 13,142 | 4,000 | 328.55% |
| Postage & Shipping Services | 25 | - | 100.00% | 1,046 | 1,790 | 58.44% | - | - | 0.00% | 1,071 | 1,790 | 59.83% |
| Public Information/Relations | - | - | 0.00% | 63,955 | 139,950 | 45.70% | 2,475 | 3,300 | 75.00% | 66,430 | 143,250 | 46.37% |
| Public Programs - Special Events | - | - | 0.00% | 16,082 | - | 100.00% | - | - | 0.00% | 16,082 | - | 100.00% |
| Rentals & Leases - Equipment | - | - | 0.00% | 8,122 | 6,336 | 128.19% | 4,542 | 5,905 | 76.92% | 12,664 | 12,241 | 103.46% |
| Rentals - Meeting Facilities | - | - | 0.00% | - | 5,000 | 0.00% | - | 2,500 | 0.00% | - | 7,500 | 0.00% |
| Repair, Maintenance, Grounds & Custodial | 1,838 | - | 100.00% | 76,807 | 80,784 | 95.08% | 24,403 | 29,346 | 83.16% | 103,048 | 110,130 | 93.57% |
| Security (Casemate & Security Patrol) | - | - | 0.00% | 208,240 | 304,850 | 68.31% | - | - | 0.00% | 208,240 | 304,850 | 68.31% |
| Site Operating Costs (Veolia) | - | - | 0.00% | 1,155,359 | 1,240,576 | 93.13% | - | - | 0.00% | 1,155,359 | 1,240,576 | 93.13% |
| Site Operating - Electric Utility Facility | - | - | 0.00% | - | 720,000 | 0.00% | - | - | 0.00% | - | 720,000 | 0.00% |
| Skilled Services | - | - | 0.00% | - | 2,500 | 0.00% | - | - | 0.00% | - | 2,500 | 0.00% |
| Telephone & Telecommunications | - | - | 0.00% | 37,907 | 29,291 | 129.42% | 2,900 | 4,553 | 63.69% | 40,807 | 33,844 | 120.57% |
| Travel | 178 | - | 100.00% | 3,504 | 9,609 | 36.47% | 236 | 4,205 | 5.61% | 3,918 | 13,814 | 28.36% |
| Utilities & Trash Disposal | - | - | 0.00% | 16,064 | 30,616 | 52.47% | 2,337 | 6,919 | 33.78% | 18,401 | 37,535 | 49.02% |
| VDOT - Streets & Roads | - | - | 0.00% | 67,879 | 350,000 | 19.39% | - | - | 0.00% | 67,879 | 350,000 | 19.39% |
| Vehicle - Gas, Insurance, Maintenance | - | - | 0.00% | 22 | 1,120 | 1.96% | - | - | 0.00% | 22 | 1,120 | 1.96% |
| Total Other Expense | 18,037 | 225,300 | 8.01% | 1,947,598 | 3,408,653 | 57.14% | 183,561 | 514,882 | 35.65% | 2,149,196 | 4,148,835 | 51.80% |
| Total Expenditures | 18,037 | 225,300 | 8.01% | 2,672,923 | 4,443,468 | 60.15% | 749,225 | 1,170,401 | 64.01% | 3,440,185 | 5,839,169 | 58.92% |
| FIXED ASSET BUDGET | | | | | | | | | | | | |
| Computer Hardware & Server | - | - | 0.00% | 21,192 | 21,809 | 97.17% | 21,190 | 21,191 | 100.00% | 42,382 | 43,000 | 98.56% |
| Security Cameras - Front Gate | - | - | 0.00% | - | 25,000 | 0.00% | - | - | 0.00% | - | 25,000 | 0.00% |
| Copper Fiber Network System | - | - | 0.00% | - | 10,000 | 0.00% | - | - | 0.00% | - | 10,000 | 0.00% |
| Mill Creek Dock System (NPS 50/50) | - | - | 0.00% | 4,994 | 94,000 | 5.31% | - | - | 0.00% | 4,994 | 94,000 | 5.31% |
| Constr in Process - Bldg 83 (ALL) | - | - | 0.00% | 204,769 | 550,000 | 37.23% | - | - | 0.00% | 204,769 | 550,000 | 37.23% |
| CSMTE - water diverter/doors/HVAC/elect | - | - | 0.00% | - | 52,000 | 0.00% | - | - | 0.00% | - | 52,000 | 0.00% |
| FIXED ASSET TOTALS | - | - | 0.00% | 230,955 | 752,809 | 30.68% | 21,190 | 21,191 | 100.00% | 252,145 | 774,000 | 32.58% |
| TOTAL BUDGET - Expenses & Fixed Assets | 18,037 | 225,300 | 8.01% | 2,903,878 | 5,196,277 | 55.88% | 770,415 | 1,191,592 | 64.65% | 3,692,330 | 6,613,169 | 55.83% |