

**FM AUTHORITY GOVERNMENT FUNDS**  
**STATEMENT OF NET ASSETS**  
As of August 31, 2015 and 2014

	Jul15-Aug 15	Jul14-Aug 14	Incr/Decr
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
Cash - Old Point Nat'l Bank	\$ 3,447,344	\$ 3,257,172	5.84%
Cash - Restricted	1,085,962	609,370	78.21%
Investments - OPNB	-	-	0.00%
Total Checking/Savings	<u>4,533,306</u>	<u>3,866,541</u>	17.24%
Other Current Assets			
Other Grants and Receivables	293,423	9,146	3108.15%
Interfund Receivables	5,998,931	3,248,374	84.68%
Prepaid Expenses	66,884	2,233	2895.16%
Total Other Current Assets	<u>6,359,238</u>	<u>3,259,753</u>	95.08%
Total Current Assets	<u>\$ 10,892,544</u>	<u>\$ 7,126,295</u>	52.85%
Capital Assets			
Computers - Hardware & Software	106,142	63,760	66.47%
Data/Network System	58,369	58,369	0.00%
Donations of Museum Artifacts	59,705	-	100.00%
Office Furniture & Fixtures	5,035	5,035	0.00%
Motor Vehicle Equipment	20,210	20,210	0.00%
Property & Improvements	99,786	99,786	0.00%
Construction in Process (Mill Creek)	95,988	-	100.00%
Construction in Process (Bldg 83)	349,880	-	100.00%
	<u>795,116</u>	<u>247,160</u>	221.70%
Accumulated Depreciation	<u>(176,442)</u>	<u>(124,082)</u>	-42.20%
Net Capital Assets	618,674	123,078	402.67%
Other Assets	1,113	2,412	-53.86%
<b>TOTAL ASSETS</b>	<b><u>\$ 11,512,331</u></b>	<b><u>\$ 7,251,785</u></b>	58.75%
<b>LIABILITIES</b>			
Current Liabilities			
Accounts Payable	\$ 29,948	\$ 94,572	-68.33%
Flex Savings	1,880	(815)	330.68%
Accrued Liabilities	317,377	-	100.00%
Total Current Liabilities	<u>349,205</u>	<u>93,757</u>	272.46%
<b>NET POSITION</b>			
Net Assets Beginning of Year	10,749,276	4,866,076	120.90%
2015 Net Assets	<u>413,851</u>	<u>1,020,272</u>	-59.44%
Total Net Assets	<u>\$ 11,163,127</u>	<u>\$ 5,886,348</u>	89.64%
<b>TOTAL LIABILITIES &amp; NET POSITION</b>	<b><u>\$ 11,512,332</u></b>	<b><u>\$ 5,980,105</u></b>	92.51%

**FM AUTHORITY - GOVERNMENT FUNDS  
Statement of Activities**

Cash

2 months Ended August 31, 2015 and 2014

	<u>Jul15-Aug15</u>	<u>% Rev</u>	<u>Jul14-Aug14</u>	<u>% Rev</u>	<u>Incr/Decr</u>
<b>Revenues</b>					
General Fund Appropriations	\$ 886,170		\$ 1,679,539		-47.24%
General Funds - Caboose	-		-		0.00%
Hurricane Irene (FEMA)	-		-		0.00%
Earned Revenue - Tour Fees	1,215		519		134.10%
Grant Revenue - NPS	-		-		0.00%
Grant Revenue - FM Foundation	-		-		0.00%
OEA Revenues	173,032		-		100.00%
Miscellaneous Revenue	1,014		175		479.46%
Interest Income	-		-		0.00%
Grant - VDOT (pass-through)	-		-		0.00%
<b>Total Revenues</b>	<b>\$ 1,061,431</b>	<b>100.00%</b>	<b>\$ 1,680,233</b>	<b>100.00%</b>	<b>-36.83%</b>
<b>Expenditures</b>					
<b>Payroll Related Expenditures</b>					
Salaries & Wages	\$ 133,042	12.53%	\$ 188,071	11.19%	-29.26%
Employee Benefits	53,088	5.00%	51,879	3.09%	2.33%
Employer Payroll Taxes	9,789	0.92%	14,561	0.87%	-32.77%
<b>Total Payroll Related Expenditures</b>	<b>\$ 195,920</b>	<b>18.46%</b>	<b>\$ 254,511</b>	<b>15.15%</b>	<b>-23.02%</b>
<b>General &amp; Administrative Expenditures</b>					
Audit Services	\$ -	0.00%	\$ -	0.00%	0.00%
Code Compliance and Inspections	-	0.00%	-	0.00%	0.00%
Consulting - Architectural & Engineering	31,681	2.98%	48,706	2.90%	-34.95%
Consulting - Legal	42,731	4.03%	30,065	1.79%	42.13%
Consulting - Management	18,002	1.70%	7,790	0.46%	131.09%
Dues, Subscriptions & Seminars	3,029	0.29%	4,191	0.25%	-27.73%
Fees - Banking & Payroll Processing	760	0.07%	643	0.04%	18.18%
Furniture & Equipment <\$5,000	6,682	0.63%	689	0.04%	869.87%
Insurance - Directors & Officers	-	0.00%	5,750	0.34%	-100.00%
Insurance - Property & General Liability	-	0.00%	8,061	0.48%	-100.00%
Insurance - Workers' Compensation	-	0.00%	2,194	0.13%	-100.00%
Meeting Supplies	408	0.04%	696	0.04%	-41.34%
Office Moving & Relocation	17	0.00%	-	0.00%	100.00%
Office Supplies & Incidentals	9,786	0.92%	7,534	0.45%	29.89%
PILOT fees	-	0.00%	-	0.00%	0.00%
Postage & Shipping Services	362	0.03%	194	0.01%	86.55%
Public Information/Relations	13,617	1.28%	6,997	0.42%	94.62%
Public Programs - Special Events	3,071	0.29%	8,379	0.50%	-63.34%
Rentals & Leases - Equipment	5,631	0.53%	3,623	0.22%	55.42%
Rentals - Meeting Facilities	-	0.00%	-	0.00%	0.00%
Repair, Maintenance, Grounds & Custodial	18,937	1.78%	13,094	0.78%	44.62%
Security (Casemate & Security Patrol)	61,681	5.81%	14,010	0.83%	340.27%
Site Operating Costs (Veolia)	214,672	20.22%	209,042	12.44%	2.69%
Telephone & Telecommunications	8,072	0.76%	8,259	0.49%	-2.27%
Travel	2,385	0.22%	1,889	0.11%	26.25%
Utilities & Trash Disposal	4,443	0.42%	3,700	0.22%	20.09%
VDOT - Streets & Roads	5,693	0.54%	19,944	1.19%	-71.46%
Vehicle - Gas, Insurance, Maintenance	-	0.00%	-	0.00%	0.00%
<b>Total General &amp; Admin Expenditures</b>	<b>\$ 451,660</b>	<b>42.55%</b>	<b>\$ 405,450</b>	<b>24.13%</b>	<b>11.40%</b>
<b>Total Expenditures</b>	<b>\$ 647,580</b>	<b>61.01%</b>	<b>\$ 659,961</b>	<b>39.28%</b>	<b>-1.88%</b>
<b>Net Assets</b>	<b>\$ 413,851</b>	<b>38.99%</b>	<b>\$ 1,020,272</b>	<b>60.72%</b>	<b>-59.44%</b>

**FM AUTHORITY - GOVERNMENT FUNDS**  
**CASEMATE (sub-report of FMA Govt)**

**Statement of Activities**

Cash

**2 Months Ended August 31, 2015 and 2014**

	<u>Jul15-Aug15</u>	<u>Jul14-Aug14</u>	
<b>Revenues</b>			
Earned Revenue - Tours	\$ 1,215	\$ 519	134.19%
Grants from Foundation	-	-	0.00%
<b>Total Revenues</b>	<b>\$ 1,215</b>	<b>\$ 519</b>	<b>134.19%</b>
<b>Expenditures</b>			
<b>Payroll Related Expenditures</b>			
Salaries & Wages	24,156	36,036	-32.97%
Employer Payroll Taxes & Benefits	10,369	11,399	-9.04%
<b>Total Payroll Related Expenditures</b>	<b>\$ 34,525</b>	<b>\$ 47,435</b>	<b>-27.22%</b>
<b>General &amp; Administrative Expenditures</b>			
Code Compliance and Inspections	-	\$ -	0.00%
Consulting - Architectural and Engineering	-	-	0.00%
Dues, Subscriptions & Seminars	616	3,000	-79.47%
Furniture & Equipment <\$5,000	400	88	353.61%
Grounds Maintenance	-	288	-100.00%
Insurance - Property	-	6,839	-100.00%
Marketing and Public Relations	-	1,817	-100.00%
Meeting Supplies	-	-	0.00%
Printing	603	458	31.66%
Postage and Shipping	91	19	389.73%
Rentals & Leases - Equipment	2,596	2,011	29.07%
Repair, Maintenance, & Custodial	3,739	3,834	-2.48%
Security (TopGuard & Signal)	7,427	7,284	1.96%
Special Events & Exhibits	93	-	100.00%
Supplies - Office	2,160	678	218.72%
Supplies - Other	587	799	-26.49%
Telephone & Telecommunications	1,836	1,837	-0.02%
Travel	87	36	144.53%
Utilities & Trash Disposal	2,212	1,829	20.91%
<b>Total General &amp; Admin Expenditures</b>	<b>\$ 22,446</b>	<b>\$ 30,816</b>	<b>-27.16%</b>
<b>Total Expenditures</b>	<b>\$ 56,971</b>	<b>\$ 78,251</b>	<b>-27.20%</b>
<b>Net Assets</b>	<b>\$ (55,756)</b>	<b>\$ (77,732)</b>	<b>28.27%</b>