

FM AUTHORITY GOVERNMENT FUNDS FY13

Cash Basis

STATEMENT OF NET ASSETS

As of May 31, 2013 and 2012

	<u>Jul12-May13</u>	<u>Jul11-May12</u>	<u>Incr/Decr</u>
ASSETS			
Current Assets			
Checking/Savings			
Cash - Old Point Nat'l Bank	\$ 3,617,554	\$ 354,599	920.18%
Cash - Restricted (Hurri Irene Proceeds)	-	621,347	-100.00%
Investments - OPNB	19,545	19,472	0.37%
	<u>3,637,099</u>	<u>995,418</u>	265.38%
Other Current Assets			
Other Grants and Receivables	18,240	18,956	-3.78%
Interfund Receivables	1,244,738	(172,425)	-821.90%
Prepaid Expenses	872	40,581	-97.85%
Total Current Assets	<u>\$ 4,900,949</u>	<u>\$ 882,530</u>	455.33%
Capital Assets			
Computers - Hardware	45,803	10,316	344.00%
Office Furniture & Fixtures	5,035	5,035	0.00%
Motor Vehicle Equipment	18,757	18,757	0.00%
Property & Improvements	99,786	99,786	0.00%
Telephone System	11,735	-	100.00%
	<u>181,116</u>	<u>133,894</u>	35.27%
Accumulated Depreciation	<u>(98,732)</u>	<u>(51,834)</u>	90.48%
Net Fixed Assets	82,384	82,060	0.39%
Other Assets (mntnce agreements)	2,377	3,245	-26.75%
TOTAL ASSETS	<u>\$ 4,985,710</u>	<u>\$ 967,835</u>	415.14%
LIABILITIES			
Current Liabilities			
Accrued Liabilities	3,322	-	100.00%
Leave Liability	12,865	16,743	-23.16%
Total Current Liabilities	<u>\$ 16,187</u>	<u>\$ 16,743</u>	-3.32%
NET ASSETS			
Net Assets Beginning of Year	2,982,303	625,791	376.57%
2013 Net Assets	1,987,220	325,301	510.89%
Total Net Assets	<u>\$ 4,969,523</u>	<u>\$ 951,092</u>	422.51%
TOTAL LIABILITIES & NET ASSETS	<u>\$ 4,985,710</u>	<u>\$ 967,835</u>	415.14%

FM AUTHORITY - GOVERNMENT FUNDS FY13

Cash
Basis

Statement of Activities

11 months Ended May 31, 2013 and 2012

	Jul12-May13	% Rev	Jul11-May12	% Rev	Incr/Decr
Revenues					
General Fund Appropriations	\$ 4,716,495		\$ 1,926,833		144.78%
Donations (gift cards)	-		200		-100.00%
Grant Revenue - NPS	3,366		19,301		-82.56%
Grant Revenue - FM Foundation	-		1,900		-100.00%
OEA Revenues	882,616		1,129,260		-21.84%
Contraband Study (HUUniv)	-		5,000		-100.00%
Interest Income	224		256		-12.50%
CBS "Company Town" Production	2,074		-		100.00%
Grant - VDOT (pass-through grant)	264,260		-		100.00%
Total Revenues	\$ 5,869,035	100.00%	\$ 3,082,750	100.00%	90.38%
Expenditures					
Payroll Related Expenditures					
Salaries & Wages	\$ 951,063	16.20%	\$ 752,305	24.40%	26.42%
Employee Benefits	223,423	3.81%	109,644	3.56%	103.77%
Employer Payroll Taxes	73,765	1.26%	61,207	1.99%	20.52%
Total Payroll Related Expenditures	\$ 1,248,251	21.27%	\$ 923,156	29.95%	35.22%
General & Administrative Expenditures					
Audit Services	\$ 15,750	0.27%	\$ 15,500	0.50%	1.61%
Code Compliance and Inspections	732	0.01%	13,064	0.42%	-94.40%
Consulting - Architectural & Engineering	474,550	8.09%	349,544	11.34%	35.76%
Consulting - Legal	160,368	2.73%	147,459	4.78%	8.75%
Consulting - Management	519,117	8.85%	520,346	16.88%	-0.24%
Dues, Subscriptions & Seminars	17,370	0.30%	24,124	0.78%	-28.00%
Fees - Banking & Payroll Processing	3,448	0.06%	3,404	0.11%	1.29%
Furniture & Equipment <\$5,000	55,343	0.94%	31,310	1.02%	76.76%
Insurance - Directors & Officers	1,250	0.02%	1,250	0.04%	0.00%
Insurance - Property & General Liability	7,490	0.13%	5,679	0.18%	31.89%
Insurance - Workers' Compensation	1,280	0.02%	1,203	0.04%	6.40%
Meeting Supplies	6,345	0.11%	7,637	0.25%	-16.92%
Office Moving & Relocation	24,989	0.43%	3,594	0.12%	595.30%
Office Supplies & Incidentals	26,400	0.45%	35,611	1.16%	-25.87%
PILOT fees	3,039	0.05%	31,537	1.02%	-90.36%
Postage & Shipping Services	1,338	0.02%	1,869	0.06%	-28.41%
Public Information/Relations	118,391	2.02%	229,864	7.46%	-48.50%
Public Programs - Signage	1,257	0.02%	-	0.00%	100.00%
Public Programs - Special Events	13,251	0.23%	7,022	0.23%	88.71%
Rentals & Leases - Equipment	10,631	0.18%	2,789	0.09%	281.18%
Rentals - Meeting Facilities	4,752	0.08%	4,140	0.13%	14.78%
Repair, Maintenance, Grounds & Custodial	90,862	1.55%	55,365	1.80%	64.11%
Security @ Casemate	47,429	0.81%	33,165	1.08%	43.01%
Site Operating Costs (Veolia)	966,493	16.47%	259,561	8.42%	272.36%
Storm Damage - Hurricane Sandy	438	0.01%	-	0.00%	100.00%
Telephone & Telecommunications	26,481	0.45%	25,210	0.82%	5.04%
Travel	17,338	0.30%	10,817	0.35%	60.28%
Utilities & Trash Disposal	17,204	0.29%	12,241	0.40%	40.54%
Vehicle - Gas, Insurance, Maintenance	228	0.00%	988	0.03%	-76.92%
Total General & Admin Expenditures	\$ 2,633,564	44.87%	\$ 1,834,293	59.50%	43.57%
Total Expenditures	\$ 3,881,815	66.14%	\$ 2,757,449	89.45%	40.78%
Net Assets	\$ 1,987,220	33.86%	\$ 325,301	10.55%	510.89%

FM AUTHORITY - GOVERNMENT FUNDS FY13

CASEMATE (sub-report of FMA Govt)

Statement of Activities

Cash Basis

11 Months Ended May 31, 2013 and 2012

	<u>Jul12-May13</u>	<u>Sep11-May12</u>	
<u>Revenues</u>	-	-	
Total Revenues	\$ -	\$ 200	-100.00%
<u>Expenditures</u>			
Payroll Related Expenditures			
Salaries & Wages	\$ 73,705	\$ 18,383	300.94%
Employer Payroll Taxes & Benefits	22,246	2,336	852.31%
Total Payroll Related Expenditures	\$ 95,951	\$ 20,719	363.11%
General & Administrative Expenditures			
Consulting - Management (Assessment)	\$ 350	\$ 350	0.00%
Dues, Subscriptions & Seminars	1,389	150	826.00%
Furniture & Equipment <\$5,000	7,627	9,073	-15.94%
Grounds Maintenance	3,168	2,374	33.45%
Insurance - Property	6,268	5,174	21.14%
Marketing and Public Relations	2,346	3,150	-25.52%
Meeting Supplies	991	142	597.89%
Office Supplies and Incidentals	2,989	242	1135.12%
PILOT Fee to City of Hampton	-	29,601	-100.00%
Printing	329	6,969	-95.28%
Postage and Shipping	44	-	100.00%
Repair, Maintenance, & Custodial	43,253	25,228	71.45%
Security (TopGuard & Signal)	47,429	33,165	43.01%
Telephone & Telecommunications	9,801	7,992	22.64%
Travel	1,093	138	692.03%
Utilities & Trash Disposal	11,649	8,139	43.13%
Total General & Admin Expenditures	\$ 138,726	\$ 131,887	5.19%
Total Expenditures	\$ 234,677	\$ 152,606	53.78%
Net Assets	\$ (234,677)	\$ (152,406)	53.98%