

FORT MONROE AUTHORITY - GOVERNMENT FUND

Statement of Net Position

As of June 30, 2016 and 2015

Unaudited Internal Statement - Accrual Basis

| | Jul15 - Jun16 | Jul14 - Jun15 | Incr/Decr |
|---------------------------------------------|-----------------------------|-----------------------------|------------|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | | | |
| Cash - Old Point Nat'l Bank | \$ 2,612,778 | \$ 3,666,837 | -28.75% |
| Cash - Restricted | 5,179 | 1,084,671 | -99.52% |
| Investments - OPNB | - | - | 0.00% |
| Total Checking/Savings | <u>2,617,957</u> | <u>4,751,508</u> | -44.90% |
| Other Current Assets | | | |
| Other Grants and Receivables | 1,159,310 | 357 | 324636.59% |
| Interfund Receivables | 8,682,657 | 5,577,718 | 55.67% |
| Prepaid Expenses | 79,346 | 176,923 | -55.15% |
| Total Other Current Assets | <u>9,921,313</u> | <u>5,754,998</u> | 72.40% |
| Total Current Assets | <u>\$ 12,539,270</u> | <u>\$ 10,506,506</u> | 19.35% |
| Capital Assets | | | |
| Computers - Hardware & Software | 106,142 | 106,142 | 0.00% |
| Data/Network System | 58,369 | 58,369 | 0.00% |
| Donations of Museum Artifacts | 59,705 | 59,705 | 0.00% |
| Office Furniture & Fixtures | 5,035 | 5,035 | 0.00% |
| Motor Vehicle Equipment | 20,210 | 20,210 | 0.00% |
| Property & Improvements | 99,786 | 99,786 | 0.00% |
| Construction in Process (Mill Creek) | 95,988 | 95,988 | 0.00% |
| Construction in Process (Bldg 83) | 677,093 | 229,158 | 195.47% |
| | <u>1,122,329</u> | <u>674,394</u> | 66.42% |
| Accumulated Depreciation | <u>(211,185)</u> | <u>(146,035)</u> | -44.61% |
| Net Capital Assets | 911,144 | 528,359 | 72.45% |
| Gift Cards (donation) | - | - | 0.00% |
| Other Assets | 205,398 | 1,113 | 18358.78% |
| TOTAL ASSETS | <u>\$ 13,655,813</u> | <u>\$ 11,035,978</u> | 23.74% |
| LIABILITIES | | | |
| Current Liabilities | | | |
| Accounts Payable | \$ 932,742 | \$ 296,339 | 214.76% |
| Accrued Salaries | - | - | 0.00% |
| Accrued Payroll Tax and Benefits | - | - | 0.00% |
| Flex Savings | (3,060) | 588 | -620.40% |
| Accrued Liabilities | 79,769 | - | 100.00% |
| | <u>-</u> | <u>-</u> | 0.00% |
| Total Current Liabilities | <u>1,009,451</u> | <u>296,927</u> | 239.97% |
| Long-Term Liabilities | | | |
| Net Pension Liability | \$ 1,620,620 | \$ - | 100.00% |
| Other Post-Employment Liability | - | - | 0.00% |
| Total Long-Term Liabilities | <u>1,620,620</u> | <u>-</u> | |
| NET POSITION | | | |
| Net Position - Beginning of Year | 8,886,696 | 7,236,276 | 22.81% |
| Change in Net Position | <u>2,139,046</u> | <u>3,502,775</u> | -38.93% |
| Total Net Position | <u>\$ 11,025,742</u> | <u>\$ 10,739,051</u> | 2.67% |
| TOTAL LIABILITIES & NET POSITION | <u>\$ 13,655,813</u> | <u>\$ 11,035,978</u> | 23.74% |

FORT MONROE AUTHORITY - GOVERNMENT FUND

Statement of Activities

Fiscal Years Ended June 30, 2016 and 2015

Unaudited Internal Statement - Accrual Basis

| | <u>Jul15 - Jun16</u> | <u>% Rev</u> | <u>Jul14 - Jun15</u> | <u>% Rev</u> | <u>Incr/Decr</u> |
|--------------------------------------------------|----------------------|----------------|----------------------|----------------|------------------|
| Revenues | | | | | |
| General Fund Appropriations | \$ 5,285,036 | | \$ 6,476,759 | | -18.40% |
| General Funds - Caboose | - | | - | | 0.00% |
| Hurricane Irene (FEMA) | - | | 156,378 | | -100.00% |
| Earned Revenue - Tour Fees | 7,127 | | 5,906 | | 20.67% |
| Grant Revenue - NPS / Mill Creek | - | | 2,472 | | -100.00% |
| Ghost Walk Tours | 949 | | - | | 100.00% |
| Grant Revenue - FM Foundation | 3,017 | | 15,689 | | -80.77% |
| OEA Revenues | 1,056,555 | | 686,553 | | 53.89% |
| Miscellaneous Revenue | 12,102 | | 5,484 | | 120.69% |
| Interest Income | - | | - | | 0.00% |
| Grant - VDOT (pass-through) | 387,313 | | 372,606 | | 3.95% |
| Total Revenues | \$ 6,752,100 | 100.00% | \$ 7,721,846 | 100.00% | -12.56% |
| Expenditures | | | | | |
| Payroll Related Expenditures | | | | | |
| Salaries & Wages | \$ 1,194,419 | 17.69% | \$ 1,110,349 | 14.38% | 7.57% |
| Employee Benefits | 411,095 | 6.09% | 381,382 | 4.94% | 7.79% |
| Employer Payroll Taxes | 88,388 | 1.31% | 87,453 | 1.13% | 1.07% |
| Total Payroll Related Expenditures | \$ 1,693,903 | 25.09% | \$ 1,579,184 | 20.45% | 7.26% |
| General & Administrative Expenditures | | | | | |
| Audit Services | \$ 26,700 | 0.40% | \$ 20,200 | 0.26% | 32.18% |
| Code Compliance and Inspections | 14,815 | 0.22% | - | 0.00% | 100.00% |
| Consulting - Architectural & Engineering | 311,272 | 4.61% | 246,362 | 3.19% | 26.35% |
| Consulting - Legal | 163,679 | 2.42% | 168,500 | 2.18% | -2.86% |
| Consulting - Management | 100,474 | 1.49% | 65,563 | 0.85% | 53.25% |
| Depreciation & Amortization | 34,743 | 0.51% | - | 0.00% | 100.00% |
| Dues, Subscriptions & Seminars | 38,860 | 0.58% | 40,812 | 0.53% | -4.78% |
| Fees - Banking & Payroll Processing | 4,790 | 0.07% | 4,646 | 0.06% | 3.10% |
| Furniture & Equipment <\$5,000 | 44,654 | 0.66% | 32,269 | 0.42% | 38.38% |
| Insurance - Directors & Officers | - | 0.00% | 5,750 | 0.07% | -100.00% |
| Insurance - Property & General Liability | 6,099 | 0.09% | 8,061 | 0.10% | -24.34% |
| Insurance - Workers' Compensation | (6) | 0.00% | 2,066 | 0.03% | -100.29% |
| Meeting Supplies | 3,028 | 0.04% | 1,968 | 0.03% | 53.86% |
| Office Moving & Relocation | 0 | 0.00% | 9,624 | 0.12% | -100.00% |
| Office Supplies & Incidentals | 61,086 | 0.90% | 42,530 | 0.55% | 43.63% |
| PILOT fees | 7,550 | 0.11% | 13,142 | 0.17% | -42.55% |
| Postage & Shipping Services | 5,207 | 0.08% | 1,413 | 0.02% | 268.50% |
| Public Information/Relations | 106,255 | 1.57% | 96,458 | 1.25% | 10.16% |
| Public Programs - Special Events | 4,045 | 0.06% | 15,444 | 0.20% | -73.81% |
| Rentals & Leases - Equipment | 12,408 | 0.18% | 17,389 | 0.23% | -28.65% |
| Rentals - Meeting Facilities | 1,763 | 0.03% | 1,658 | 0.02% | 6.33% |
| Repair, Maintenance, Grounds & Custodial | 184,631 | 2.73% | 125,012 | 1.62% | 47.69% |
| Security (Casemate & Security Patrol) | 211,567 | 3.13% | 272,169 | 3.52% | -22.27% |
| Site Operating Costs (Veolia) | 1,049,324 | 15.54% | 1,262,695 | 16.35% | -16.90% |
| Telephone & Telecommunications | 45,041 | 0.67% | 52,148 | 0.68% | -13.63% |
| Travel | 9,368 | 0.14% | 7,350 | 0.10% | 27.45% |
| Utilities & Trash Disposal | 76,123 | 1.13% | 23,660 | 0.31% | 221.74% |
| VDOT - Streets & Roads | 395,674 | 5.86% | 98,944 | 1.28% | 299.90% |
| Vehicle - Gas, Insurance, Maintenance | - | 0.00% | 22 | 0.00% | -100.00% |
| Total General & Admin Expenditures | \$ 2,919,151 | 43.23% | \$ 2,635,855 | 34.14% | 10.75% |
| Total Expenditures | \$ 4,613,053 | 68.32% | \$ 4,219,071 | 54.64% | 9.34% |
| Change in Net Position | \$ 2,139,046 | 31.68% | \$ 3,502,775 | 45.36% | -38.93% |

FORT MONROE AUTHORITY - GOVERNMENT FUND
CASEMATE MUSEUM (sub-report of FMA Govt)
Statement of Activities
Fiscal Years Ended June 30, 2016 and 2015

Unaudited Internal Statement - Accrual Basis

| | <u>Jul15 - Jun16</u> | <u>Jul14 - Jun15</u> | |
|--------------------------------------------------|----------------------|----------------------|----------------|
| Revenues | | | |
| Earned Revenue - Tours | \$ 6,754 | \$ 5,906 | 14.36% |
| Grants from Foundation | - | - | 0.00% |
| Total Revenues | \$ 6,754 | \$ 5,906 | 14.36% |
| Expenditures | | | |
| Payroll Related Expenditures | | | |
| Salaries & Wages | 246,786 | 206,199 | 19.68% |
| Employer Payroll Taxes & Benefits | 84,580 | 79,515 | 6.37% |
| Total Payroll Related Expenditures | \$ 331,365 | \$ 285,714 | 15.98% |
| General & Administrative Expenditures | | | |
| Code Compliance and Inspections | - | \$ - | 0.00% |
| Consulting - Architectural and Engineering | 182,633 | 532 | 34229.56% |
| Depreciation | 2,805 | - | 100.00% |
| Dues, Subscriptions & Seminars | 8,650 | 10,130 | -14.61% |
| Furniture & Equipment <\$5,000 | 21,966 | 2,533 | 767.18% |
| Grounds Maintenance | 5,435 | 5,435 | 0.00% |
| Insurance - Property | 3,433 | 6,839 | -49.80% |
| Marketing and Public Relations | 3,762 | 7,017 | -46.39% |
| Meeting Supplies | 504 | - | 100.00% |
| Printing | 17,554 | 4,351 | 303.44% |
| Postage and Shipping | 3,271 | 146 | 2136.34% |
| Rentals & Leases - Equipment | 4,665 | 4,375 | 6.64% |
| Repair, Maintenance, & Custodial | 54,328 | 43,870 | 23.84% |
| Security (TopGuard & Signal) | 52,285 | 48,110 | 8.68% |
| Special Events & Exhibits | 118 | 1,126 | -89.51% |
| Supplies - Office | 8,583 | 7,094 | 20.98% |
| Supplies - Other | 1,556 | 1,099 | 41.60% |
| Telephone & Telecommunications | 5,342 | 11,936 | -55.25% |
| Travel | 988 | 2,281 | -56.68% |
| Utilities & Trash Disposal | 22,566 | 17,121 | 31.80% |
| Visitor Survey | 3,750 | - | 100.00% |
| Total General & Admin Expenditures | \$ 404,194 | \$ 173,996 | 132.30% |
| Total Expenditures | \$ 735,559 | \$ 459,710 | 60.01% |
| Change in Net Position | \$ (728,805) | \$ (453,804) | -60.60% |