

Cash

FM AUTHORITY GOVERNMENT FUNDS
STATEMENT OF NET ASSETS
As of August 31, 2014 and 2013

	<u>Jul14-Aug 14</u>	<u>Jul13-Aug 13</u>	<u>Incr/Decr</u>
ASSETS			
Current Assets			
Checking/Savings			
Cash - Old Point Nat'l Bank	\$ 3,082,509	\$ 2,849,947	8.16%
Cash - Restricted	798,499	608,409	31.24%
Investments - OPNB	-	19,556	-100.00%
	<u>3,881,008</u>	<u>3,477,912</u>	11.59%
Other Current Assets			
Other Grants and Receivables	380,607	201,357	89.02%
Interfund Receivables	3,782,176	1,410,950	168.06%
Prepaid Expenses	1,148	13,415	-91.44%
Total Current Assets	<u>\$ 8,044,939</u>	<u>\$ 5,103,634</u>	57.63%
Capital Assets			
Computers - Hardware & Software	84,952	35,487	139.39%
Data/Network System	58,369	11,735	397.39%
Donations of Museum Artifacts	59,705	-	100.00%
Office Furniture & Fixtures	5,035	5,035	0.00%
Motor Vehicle Equipment	20,210	20,210	0.00%
Property & Improvements	99,786	99,786	0.00%
Construction in Process (Mill Creek)	90,695	71,743	26.42%
Construction in Process (Bldg 83)	20,040	-	100.00%
	<u>438,792</u>	<u>243,996</u>	79.84%
Accumulated Depreciation	<u>(146,035)</u>	<u>(124,082)</u>	-17.69%
Net Fixed Assets	292,757	119,914	144.14%
Other Assets	1,888	3,377	-44.09%
TOTAL ASSETS	<u>\$ 8,339,584</u>	<u>\$ 5,226,925</u>	59.55%
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 953	\$ 26,059	-96.34%
Accrued Leave Liability	24,039	24,461	-1.73%
Total Current Liabilities	<u>24,992</u>	<u>50,520</u>	-50.53%
NET ASSETS			
Net Assets Beginning of Year	7,294,342	4,866,078	49.90%
2014 Net Assets	<u>1,020,250</u>	<u>310,327</u>	228.77%
Total Net Assets	<u>\$ 8,314,592</u>	<u>\$ 5,176,405</u>	60.63%
TOTAL LIABILITIES & NET ASSETS	<u>\$ 8,339,584</u>	<u>\$ 5,226,925</u>	59.55%

FM AUTHORITY - GOVERNMENT FUNDS

Statement of Activities

Cash 2 months Ended August 31, 2014 and 2013

	<u>Jul14-Aug14</u>	<u>% Rev</u>	<u>Jul13-Aug13</u>	<u>% Rev</u>	<u>Incr/Decr</u>
Revenues					
General Fund Appropriations	\$ 1,679,539		\$ 1,266,288		32.64%
Earned Revenue - Tour Fees	519		-		100.00%
Grant Revenue - NPS	-		-		0.00%
Grant Revenue - FM Foundation	-		-		0.00%
OEA Revenues	-		-		0.00%
Miscellaneous Revenue	175		1,480		-88.18%
Interest Income	-		3		-100.00%
Grant - VDOT (pass-through)	-		-		0.00%
Total Revenues	\$ 1,680,233	100.00%	\$ 1,267,771	100.00%	32.53%
Expenditures					
Payroll Related Expenditures					
Salaries & Wages	\$ 188,071	11.19%	\$ 172,702	13.62%	8.90%
Employee Benefits	51,879	3.09%	36,753	2.90%	41.16%
Employer Payroll Taxes	14,561	0.87%	13,822	1.09%	5.35%
Total Payroll Related Expenditures	\$ 254,511	15.15%	\$ 223,277	17.61%	13.99%
General & Administrative Expenditures					
Audit Services	\$ -	0.00%	\$ -	0.00%	0.00%
Code Compliance and Inspections	-	0.00%	-	0.00%	0.00%
Consulting - Architectural & Engineering	48,706	2.90%	75,594	5.96%	-35.57%
Consulting - Legal	30,065	1.79%	18,320	1.45%	64.11%
Consulting - Management	7,790	0.46%	43,315	3.42%	-82.02%
Dues, Subscriptions & Seminars	4,191	0.25%	8,591	0.68%	-51.22%
Fees - Banking & Payroll Processing	643	0.04%	671	0.05%	-4.17%
Furniture & Equipment <\$5,000	689	0.04%	6,678	0.53%	-89.68%
Insurance - Directors & Officers	5,750	0.34%	2,000	0.16%	187.50%
Insurance - Property & General Liability	8,061	0.48%	1,333	0.11%	504.73%
Insurance - Workers' Compensation	2,194	0.13%	2,014	0.16%	8.94%
Meeting Supplies	696	0.04%	750	0.06%	-7.20%
Office Moving & Relocation	-	0.00%	429	0.03%	-100.00%
Office Supplies & Incidentals	7,534	0.45%	12,304	0.97%	-38.77%
Postage & Shipping Services	194	0.01%	294	0.02%	-34.01%
Public Information/Relations	6,997	0.42%	20,019	1.58%	-65.05%
Public Programs - Special Events	8,379	0.50%	2,290	0.18%	265.90%
Rentals & Leases - Equipment	3,623	0.22%	1,867	0.15%	94.06%
Rentals - Meeting Facilities	-	0.00%	300	0.02%	-100.00%
Repair, Maintenance, Grounds & Custodial	13,094	0.78%	17,893	1.41%	-26.82%
Security (Casemate & Security Patrol)	14,010	0.83%	23,862	1.88%	-41.29%
Site Operating Costs (Veolia)	209,042	12.44%	174,434	13.76%	19.84%
Telephone & Telecommunications	8,259	0.49%	3,903	0.31%	111.61%
Travel	1,889	0.11%	1,580	0.12%	19.56%
Utilities & Trash Disposal	3,700	0.22%	1,742	0.14%	112.40%
VDOT - Streets & Roads	19,944	1.19%	313,871	24.76%	-93.65%
Vehicle - Gas, Insurance, Maintenance	22	0.00%	113	0.01%	-80.53%
Total General & Admin Expenditures	\$ 405,472	24.13%	\$ 734,167	57.91%	-44.77%
Total Expenditures	\$ 659,983	39.28%	\$ 957,444	75.52%	-31.07%
Net Assets	\$ 1,020,250	60.72%	\$ 310,327	24.48%	228.77%

FM AUTHORITY - GOVERNMENT FUNDS
CASEMATE (sub-report of FMA Govt)

Statement of Activities

Cash **2 Months Ended August 31, 2014 and 2013**

	<u>Jul14-Aug14</u>	<u>Jul13-Aug13</u>	
Revenues			
Earned Revenue - Tours	\$ 519	\$ -	100.00%
Donations	-	-	0.00%
Grants from FM Foundation	-	-	0.00%
Total Revenues	\$ 519	\$ -	100.00%
Expenditures			
Payroll Related Expenditures			
Salaries & Wages	36,036	21,388	68.49%
Employer Payroll Taxes & Benefits	11,399	5,386	111.64%
Total Payroll Related Expenditures	\$ 47,435	\$ 26,774	77.17%
General & Administrative Expenditures			
Code Compliance and Inspections	-	\$ -	0.00%
Consulting - Management (Assessment)	-	-	0.00%
Dues, Subscriptions & Seminars	3,000	-	100.00%
Fees - Banking	5	-	100.00%
Furniture & Equipment <\$5,000	88	1,234	-92.87%
Grounds Maintenance	288	-	100.00%
Insurance - Property	6,839	1,140	499.91%
Marketing and Public Relations	1,817	279	551.25%
Meeting Supplies	-	126	-100.00%
Printing	458	220	108.18%
Postage and Shipping	18	164	-89.02%
Rentals & Leases - Equipment	2,011	664	202.86%
Repair, Maintenance, & Custodial	5,034	4,052	24.24%
Security (TopGuard & Signal)	8,906	5,406	64.74%
Supplies - Office	675	3,684	-81.68%
Supplies - Other	817	-	100.00%
Telephone & Telecommunications	1,836	1,726	6.37%
Travel	36	-	100.00%
Utilities & Trash Disposal	1,829	1,198	52.67%
Total General & Admin Expenditures	\$ 33,657	\$ 19,893	69.19%
Total Expenditures	\$ 81,092	\$ 46,667	73.77%
Net Assets	\$ (80,573)	\$ (46,667)	-72.66%