

**FM AUTHORITY GOVERNMENT FUNDS**  
**STATEMENT OF NET POSITION**  
**As of October 31, 2015 and 2014**

Unaudited Internal Statement - Cash Basis

	Jul15-Oct15	Jul14-Oct14	Incr/Decr
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
Cash - Old Point Nat'l Bank	\$ 3,954,855	\$ 3,975,888	-0.53%
Cash - Restricted	990,549	775,355	27.75%
Investments - OPNB	-	-	0.00%
Total Checking/Savings	<u>4,945,404</u>	<u>4,751,243</u>	4.09%
Other Current Assets			
Other Grants and Receivables	276,069	61,379	349.78%
Interfund Receivables	6,237,776	3,862,187	61.51%
Prepaid Expenses	18,142	373	4764.10%
Total Other Current Assets	<u>6,531,987</u>	<u>3,923,938</u>	66.47%
Total Current Assets	<u>\$ 11,477,391</u>	<u>\$ 8,675,181</u>	32.30%
Capital Assets			
Computers - Hardware & Software	106,142	84,952	24.94%
Data/Network System	58,369	58,369	0.00%
Donations of Museum Artifacts	59,705	59,705	0.00%
Office Furniture & Fixtures	5,035	5,035	0.00%
Motor Vehicle Equipment	20,210	20,210	0.00%
Property & Improvements	99,786	99,786	0.00%
Construction in Process (Mill Creek)	95,988	24,694	288.72%
Construction in Process (Bldg 83)	350,299	90,694	286.24%
	<u>795,535</u>	<u>443,446</u>	79.40%
Accumulated Depreciation	<u>(176,442)</u>	<u>(146,035)</u>	-20.82%
Net Capital Assets	619,093	297,411	108.16%
Gift Cards (donation)	-	-	0.00%
Other Assets	1,113	1,716	-35.15%
<b>TOTAL ASSETS</b>	<b><u>\$ 12,097,597</u></b>	<b><u>\$ 8,974,308</u></b>	34.80%
<b>LIABILITIES</b>			
Current Liabilities			
Accounts Payable	\$ 365,116	\$ -	100.00%
Accrued Salaries	-	-	0.00%
Accrued Payroll Tax and Benefits	-	1,596	-100.00%
Flex Savings	3,295	1,780	85.09%
Accrued Liabilities	39,099	21,681	80.34%
Total Current Liabilities	<u>407,510</u>	<u>25,057</u>	1526.33%
<b>NET POSITION</b>			
Net Position - Beginning of Year	10,749,176	7,294,342	47.36%
Change in Net Position	940,911	1,654,909	-43.14%
Total Net Position	<u>\$ 11,690,087</u>	<u>\$ 8,949,251</u>	30.63%
<b>TOTAL LIABILITIES &amp; NET POSITION</b>	<b><u>\$ 12,097,597</u></b>	<b><u>\$ 8,974,308</u></b>	34.80%

**FM AUTHORITY - GOVERNMENT FUNDS**  
**Statement of Activities**  
**4 months Ended October 31, 2015 and 2014**

Unaudited Internal Statement - Cash Basis

	<u>Jul15-Oct15</u>	<u>% Rev</u>	<u>Jul14-Oct14</u>	<u>% Rev</u>	<u>Incr/Decr</u>
<b>Revenues</b>					
General Fund Appropriations	\$ 2,197,169		\$ 2,809,301		-21.79%
General Funds - Caboose	-		-		0.00%
Hurricane Irene (FEMA)	-		-		0.00%
Earned Revenue - Tour Fees	3,297		2,596		27.00%
Grant Revenue - NPS	-		-		0.00%
Grant Revenue - FM Foundation	3,017		8,078		-62.65%
OEA Revenues	301,499		-		100.00%
Miscellaneous Revenue	2,534		2,122		19.42%
Interest Income	-		-		0.00%
Grant - VDOT (pass-through)	96,828		93,151		3.95%
<b>Total Revenues</b>	<b>\$ 2,604,345</b>	<b>100.00%</b>	<b>\$ 2,915,248</b>	<b>100.00%</b>	<b>-10.67%</b>
<b>Expenditures</b>					
<b>Payroll Related Expenditures</b>					
Salaries & Wages	\$ 381,959	14.67%	\$ 381,201	13.08%	0.20%
Employee Benefits	126,781	4.87%	114,669	3.93%	10.56%
Employer Payroll Taxes	27,314	1.05%	28,079	0.96%	-2.73%
<b>Total Payroll Related Expenditures</b>	<b>\$ 536,053</b>	<b>20.58%</b>	<b>\$ 523,949</b>	<b>17.97%</b>	<b>2.31%</b>
<b>General &amp; Administrative Expenditures</b>					
Audit Services	\$ 12,000	0.46%	\$ 12,000	0.41%	0.00%
Code Compliance and Inspections	3,000	0.12%	-	0.00%	100.00%
Consulting - Architectural & Engineering	61,614	2.37%	91,668	3.14%	-32.79%
Consulting - Legal	73,994	2.84%	38,753	1.33%	90.94%
Consulting - Management	32,221	1.24%	14,870	0.51%	116.68%
Dues, Subscriptions & Seminars	9,493	0.36%	9,127	0.31%	4.01%
Fees - Banking & Payroll Processing	1,623	0.06%	1,263	0.04%	28.54%
Furniture & Equipment <\$5,000	14,498	0.56%	2,808	0.10%	416.33%
Insurance - Directors & Officers	-	0.00%	5,750	0.20%	-100.00%
Insurance - Property & General Liability	-	0.00%	8,061	0.28%	-100.00%
Insurance - Workers' Compensation	(6)	0.00%	2,066	0.07%	-100.29%
Meeting Supplies	919	0.04%	1,003	0.03%	-8.38%
Office Moving & Relocation	8,863	0.34%	-	0.00%	100.00%
Office Supplies & Incidentals	17,638	0.68%	12,801	0.44%	37.78%
PILOT fees	-	0.00%	-	0.00%	0.00%
Postage & Shipping Services	1,106	0.04%	447	0.02%	147.50%
Public Information/Relations	29,647	1.14%	24,332	0.83%	21.84%
Public Programs - Special Events	3,243	0.12%	9,541	0.33%	-66.01%
Rentals & Leases - Equipment	7,827	0.30%	6,143	0.21%	27.41%
Rentals - Meeting Facilities	204	0.01%	-	0.00%	100.00%
Repair, Maintenance, Grounds & Custodial	41,879	1.61%	53,091	1.82%	-21.12%
Security (Casemate & Security Patrol)	89,860	3.45%	76,633	2.63%	17.26%
Site Operating Costs (Veolia)	400,113	15.36%	313,563	10.76%	27.60%
Telephone & Telecommunications	14,848	0.57%	16,438	0.56%	-9.67%
Travel	4,042	0.16%	2,190	0.08%	84.56%
Utilities & Trash Disposal	9,148	0.35%	7,011	0.24%	30.49%
VDOT - Streets & Roads	289,605	11.12%	26,809	0.92%	980.25%
Vehicle - Gas, Insurance, Maintenance	-	0.00%	22	0.00%	-100.00%
<b>Total General &amp; Admin Expenditures</b>	<b>\$ 1,127,381</b>	<b>43.29%</b>	<b>\$ 736,390</b>	<b>25.26%</b>	<b>53.10%</b>
<b>Total Expenditures</b>	<b>\$ 1,663,433</b>	<b>63.87%</b>	<b>\$ 1,260,339</b>	<b>43.23%</b>	<b>31.98%</b>
<b>Change in Net Position</b>	<b>\$ 940,911</b>	<b>36.13%</b>	<b>\$ 1,654,909</b>	<b>56.77%</b>	<b>-43.14%</b>

**FM AUTHORITY - GOVERNMENT FUNDS**

**CASEMATE (sub-report of FMA Govt)**

**Statement of Activities**

**4 Months Ended October 31, 2015 and 2014**

Unaudited Internal Statement - Cash Basis

	<u>Jul15-Oct15</u>	<u>Jul14-Oct14</u>	
<b><u>Revenues</u></b>			
Earned Revenue - Tours	\$ 3,297	\$ 2,596	27.01%
Grants from Foundation	-	-	0.00%
<b>Total Revenues</b>	<b>\$ 3,297</b>	<b>\$ 2,596</b>	<b>27.01%</b>
<b><u>Expenditures</u></b>			
<b>Payroll Related Expenditures</b>			
Salaries & Wages	81,025	72,686	11.47%
Employer Payroll Taxes & Benefits	27,192	24,799	9.65%
<b>Total Payroll Related Expenditures</b>	<b>\$ 108,218</b>	<b>\$ 97,485</b>	<b>11.01%</b>
<b>General &amp; Administrative Expenditures</b>			
Code Compliance and Inspections	-	\$ -	0.00%
Consulting - Architectural and Engineering	-	330	-100.00%
Dues, Subscriptions & Seminars	2,601	4,297	-39.45%
Furniture & Equipment <\$5,000	2,896	1,159	149.79%
Grounds Maintenance	1,359	1,812	-25.00%
Insurance - Property	-	6,839	-100.00%
Marketing and Public Relations	320	7,017	-95.44%
Meeting Supplies	32	-	100.00%
Printing	1,758	1,573	11.76%
Postage and Shipping	292	32	808.57%
Rentals & Leases - Equipment	2,510	2,391	4.99%
Repair, Maintenance, & Custodial	8,298	18,519	-55.19%
Security (TopGuard & Signal)	15,825	16,472	-3.93%
Special Events & Exhibits	93	728	-87.20%
Supplies - Office	1,700	1,868	-8.99%
Supplies - Other	1,084	926	17.03%
Telephone & Telecommunications	1,836	3,673	-50.00%
Travel	147	119	23.04%
Utilities & Trash Disposal	3,531	5,415	-34.79%
<b>Total General &amp; Admin Expenditures</b>	<b>\$ 44,283</b>	<b>\$ 73,170</b>	<b>-39.48%</b>
<b>Total Expenditures</b>	<b>\$ 152,501</b>	<b>\$ 170,655</b>	<b>-10.64%</b>
<b>Change in Net Position</b>	<b>\$ (149,204)</b>	<b>\$ (168,059)</b>	<b>11.22%</b>